

JMR UK and IDIT Technologies are partnering to offer a New Breed of General Insurance solution in UK

The new partnership extends the availability of **IDIT™ Software Suite** to general insurance companies in the UK, and will be implemented jointly with **JMR Consulting UK Ltd.** Consultants, who bring in-depth knowledge and experience of delivering projects to UK general insurance companies.

"Our partnership with JMR UK is an important step in the implementation of our growth strategy and further supports our commitment to the UK market," said Yoel Amir, CEO of IDIT Technologies. "We are confident that IDIT's compliance with the UK regulations including Solvency-II requirements, allied to the specialist local skills provided by JMR UK, will make the IDIT-JMR offering an attractive solution for insurers in the UK."

"We believe that the UK General Insurance Market is ready for a functionally rich <u>policy administration system</u> that is component based and developed on modern technology," said Kali Bagary, Managing Director of JMR UK. "The IDIT solution can be implemented quickly, and is being adopted by companies across the globe. We are very excited at the prospect of partnering with IDIT and bringing local expertise to deliver solutions to UK general insurance companies."

IDIT's customer base spans the entire insurance spectrum including global insurance operators, large and medium-sized insurance carriers, affinity and brokers in the P&C general insurance market. Customers experience immediate cost savings and can swiftly and profitably introduce new insurance products to meet the changing economic, regulatory and consumer demands.

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About IDIT

IDIT I.D.I. Technologies Ltd. (www.idit-technologies.com) is a global provider of enterprise software solutions for the insurance & financial markets. Our solutions are based on the IDIT™ Software Suite – an enterprise insurance software product that integrates the business capabilities essential for any insurance provider.

Founded in 1998, IDIT I.D.I. Technologies is a member of the Formula Vision group (TASE: FVT) and employs over 165 insurance and IT experts across Europe, APAC and Israel. Its clients include Groupama, Eureko, Interamerican, MMA, PolisDirect, IAK, Vanbreda, RAC Insurance, Direct Asia, and Direct Insurance Financial Services, among others. The company also has a number of strategic partnerships with leading systems integrators and consulting firms such as IBM, HP, PwC, BSB, Ibexi, and others.

About JMR Consulting UK.

JMR Consulting UK Ltd (www.jmruk.com) is a leading provider of IT services and solutions, with extensive implementation experience in general insurance. The company has a 20 year proven track record of delivering successful solutions, on a fixed-time and fixed-price basis, across diverse technologies and in multiple-industry sectors. Their service delivery and operating models combined with their Insurance and IT expertise and range of solutions, enable them to deliver high quality results on time, every time.