



Lake Region Medical
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Lake Region Medical—Historical Timeline

1940s

- Founded in 1947 with an investment of \$400
- Primary focus on manufacture of fishing lures and tackle
- 3 employees in 1947

1950s

- Business shifted to manufacture of water softening and treatment equipment
- In the late 1950s, Lake Region operated as a part-time contract machine shop

1960s

- Lake Region developed a method to manufacture small diameter pacing lead coils for Medtronic's new implantable product called a "Heart Pacemaker"

1970s

- 17 employees in 1974
- Joe Fleischhacker Sr. left his current employment to focus on the growth of Lake Region
- Relocated to Crosby Industrial Park in Chaska, MN
- Expanded capabilities to include the manufacture of complete guidewire assemblies



*Joe Fleischhacker Sr.,
Founder of Lake Region Medical*

1980s

- Purchased 15 acres along the shore of Lake Hazeltine in Chaska, MN to accommodate growth
- Constructed headquarter facilities at 340 Lake Hazeltine Drive
- Standard and custom guidewire production, specialty wire forming and precision machining became the primary product lines.
- 450 employees in 1989

1990s

- Enhanced manufacturing capabilities and expanded available product lines
- Co-developed first implantable drug port in 1991
- Expanded Chaska, MN campus
- Acquired competitive business, Schneider (USA) Inc., in 1993
- 750 employees in 1993
- Opened additional manufacturing facility in New Ross, Ireland in 1994
- Expanded plant operations in Ireland to 125,000 square feet in 1999

2000s

- Lake Region was the first company in the State of Minnesota to receive the high honor of "2002 Minnesota Job Skills Partnership Chairperson's Award."
- Opened sales office in Shanghai, China in 2006
- In 2009, recognized by the Minneapolis/St. Paul Business Journal as the #9 medical-technology company in Minnesota
- Acquired Brivant Medical in Galway, Ireland in 2009
- Customers in more than 50 countries
- Over 1,500 employees worldwide