

WORK VISA

Eligibility and Requirements for Entrepreneur Pass (EntrePass)



| Who is it for? | Foreigners who do not qualify for the Employment pass but have entrepreneurial background. | | | | | | | | | | | | | |
|--|--|---------------------------------------|-----------|-------------------|-----------|----|---|---------|----|---|---------|----|---|---------|
| Eligibility Criteria | <ul style="list-style-type: none"> You can incorporate a new company upon your EntrePass approval; or Company must not be registered for more than six months at the point of application; Applicant to own a min of 30% or more of shareholding in the company; Company to have at least \$50,000 paid-up-capital; Submit a 10-page business plan detailing business goals and objectives.* <p>* Business plan must demonstrates the viability in executing the total business spending (TBS) and hiring of Singaporeans within a one-year period.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Pass Type</th> <th># of Singaporeans</th> <th>TBS (S\$)</th> </tr> </thead> <tbody> <tr> <td>P1</td> <td>8</td> <td>300,000</td> </tr> <tr> <td>P2</td> <td>4</td> <td>150,000</td> </tr> <tr> <td>Q1</td> <td>2</td> <td>100,000</td> </tr> </tbody> </table> | | Pass Type | # of Singaporeans | TBS (S\$) | P1 | 8 | 300,000 | P2 | 4 | 150,000 | Q1 | 2 | 100,000 |
| Pass Type | # of Singaporeans | TBS (S\$) | | | | | | | | | | | | |
| P1 | 8 | 300,000 | | | | | | | | | | | | |
| P2 | 4 | 150,000 | | | | | | | | | | | | |
| Q1 | 2 | 100,000 | | | | | | | | | | | | |
| Pass Type & Eligibility | Pass Type | Eligibility Criteria | | | | | | | | | | | | |
| | P1 | Fixed monthly salary > \$7,000 | | | | | | | | | | | | |
| | P2 | Fixed monthly salary > \$3,500 | | | | | | | | | | | | |
| | Q1 | Fixed monthly salary > \$2,500 | | | | | | | | | | | | |
| Company Paid-up Capital | S\$50,000 | | | | | | | | | | | | | |
| Required Annual Total Business Spending | P1: S\$300,000 P2: S\$150,000 Q1: S\$100,000 | | | | | | | | | | | | | |
| Minimum Number of Singapore Employees | P1: 8 local employees P2: 4 local employees Q1: 2 local employees | | | | | | | | | | | | | |
| MOM EntrePass Processing Time | 3 weeks - 3 months | | | | | | | | | | | | | |
| Visa Validity | 1-2 years | | | | | | | | | | | | | |
| Renewal | Renewal of EntrePass is contingent on achieving goals and objectives outlined in the business plan | | | | | | | | | | | | | |
| Dependent Pass | Will be granted to immediate family members | | | | | | | | | | | | | |

| | |
|---|---|
| Documents Required for EntrePass Application | <ul style="list-style-type: none"> Travel Document Page showing the personal particulars and travel document number. Please include pages reflecting amendments to details (e.g. name, expiry date), if any. Educational Certificates, if any Submit business plan (http://www.rikvin.com/entrepass-business-plan.pdf) Resume of past business experience, if any |
| When can it be applied? | Entrepreneur Pass can be applied either before company incorporation or within six months of the incorporation |