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# Press Release

## EquaShip Completes New Funding Round

EquaShip, which is set to launch before the 2011 holiday season as the new low-cost, high-reliability parcel carrier catering to small and medium sized ecommerce shippers, announced today that it has closed a new funding round and added a new member to its Managing Board.

**Seattle, Washington, June 13th, 2011:** EquaShip, which provides small and medium sized ecommerce sellers with the antidote to free shipping by equalizing their parcel delivery costs with what bigger shippers pay, today announced it has closed a \$900K investment round to support the establishment of live operations including a new customer care center slated to open in September 2011.

Investors in the new funding round include select angel investors mostly from Seattle and the Bay Area, as well as strategic investor Newell Rubbermaid, which owns the DYMO brand, including DYMO Endicia, a leading provider of shipping and mailing postage technology solutions, and DYMO Labeling, maker of hand-held label makers, PC connected label and postage printers, and industrial labeling tools. Scott Galovan, Director of Newell Ventures, has been appointed to the managing board of EquaShip.

### ABOUT EQUASHIP

EquaShip caters to small business shippers and consumers with transparent “all-in” pricing that is up to 30 percent lower than UPS, FedEx and USPS retail rates, or better. EquaShip provides real-time track-and-trace, \$100 of bundled EquaSurance coverage, later drop-off times, superior customer service, low damage and loss rates, all with no assessorial fees, contracts or volume commitments.

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EquaShip ties together a variety of well-established regional, national and international parcel carriers with their state-of-the-art cloud-based back-end which provides customers a seamless front-end shipping experience with single dashboard track-and-trace. EquaShip's virtual shipping network leverages only the top-performing alternative carriers that normally serve major enterprise shippers like Amazon. EquaShip's API provides a seamless connection for integration with popular order management systems commonly used by e-commerce sellers.

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