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Press Release

EquaShip Relocating to Expanded Facilities, Hiring Up in Preparation for Launch

Seattle, WA - July 18th, 2011 - EquaShip, the new parcel carrier competing with FedEx and UPS for millions of small to medium-sized e-commerce sellers, is scheduled to roll out its national service by the beginning of Q4, 2011.

EquaShip's headquarters, currently located in one of the former Airborne Express headquarters facilities in Seattle's Queen Anne neighborhood, is relocating on September 1st to an adjacent Martin Selig Real Estate (MSRE) building at 200 W Thomas Street, where it will have a contiguous 8,000 sq feet of space available for future expansion of its Tier 2 call center.

Ron Wiener, CEO of EquaShip said "MSRE has demonstrated to us once again that they are much more than an ordinary commercial landlord. For a startup like us they are a true strategic partner in every sense of the word. Facilities moves can be extremely disruptive for rapid growth companies, and we know from their long history of streamlining expansion relocations for companies like Airborne Express that they will always be able to accommodate our needs within their property portfolio in a timely and efficient manner." MSRE is also an equity investor in EquaShip.

The company is now immediately hiring to fill out its headquarters marketing and finance departments, as well as all positions for its new Customer Care center that will be co-located in the new facility. EquaShip's software development and carrier operations functions are based outside of Washington State.

ABOUT EQUASHIP

EquaShip caters to small business shippers and consumers with transparent "all-in" pricing that is up to 30% lower than UPS, FedEx, and USPS retail rates, or better. EquaShip

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provides real-time track-and-trace, \$100 of bundled EquaSurance coverage, later drop-off times, superior customer service, low damage and loss rates, all with no hidden assessorial fees, contracts or volume commitments.

EquaShip ties together a variety of well-established regional, national and international parcel carriers with their state-of-the-art cloud-based backend which provides customers a seamless front-end shipping experience with single dashboard track & trace. EquaShip's virtual shipping network leverages only the top-performing alternative carriers that normally serve major enterprise shippers like Amazon. EquaShip's API provides a seamless connection for integration with popular order management systems commonly used by e-commerce sellers.

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