

# ICL Check Truncation

## Check Clearing for the 21st Century

Designed for clients that have a higher than average return rate, Payliance's ICL Check Truncation product processes all types of check transactions. Take orders on your Web site, over the telephone or through the mail and truncate them into an electronic deposit. This unique product eliminates high bank return fees and offers our clients the advantages of accepting payment by check as a cost saving alternative to credit and debit card processing.

### The ICL Truncation Difference

- Consumer's check information is processed like a personal check
- Physical check not required
- Converts check transactions where ACH doesn't
- No restrictions on business, Credit Union, Savings & Loan or small town banks
- ICL Check Truncation transactions appear on your consumer's bank statement as a physical check.
- Safe, secure payment that is Patent compliant

### Benefits:

- Process ALL checks types
- No bank return fees
- Free collection on returned items
- Submit multiple payment methods within one batch file to Payliance
- Reduce operation time and expense
- Less restrictive federal guidelines for return items
- One business partner for deposit and recovery of returned items
- Provides access to more customers payments than any other single payment method



### Learn more

To learn more about our solutions for Payments, Risk Management and Recovery, contact:

