

Press Release

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FOR IMMEDIATE RELEASE

Lauren-Jyoti Receives EPC Contract Award For 50 MW Concentrated Solar Power Plant

ABILENE, TX, SEPTEMBER 16, 2011: Lauren-Jyoti, a Joint Venture of Lauren Engineers and Constructors and Jyoti Power Structures, recently signed an EPC contract with Godawari Green Energy Ltd., a division of Godawari Power and Ispat Limited, for the Design, Procurement and Construction of a 50 MW Concentrated Solar Power (CSP) facility located in Rajasthan, India.

This project is a part of the Government-Sponsored Jawaharlal Nehru National Solar Mission which has provided a timeline for developing a large number of solar projects in India over the next decade. Specifically, the Mission has set a target of 20,000 megawatts of solar power generation over the next decade.

“We are pleased that Godawari has recognized the talent and experience that the Lauren-Jyoti team brings to bear in solar power” said Cleve Whitener, CEO of Lauren Engineers & Constructors.
“We look forward to undertaking this important project.”

The Godawari Solar Project is scheduled for completion by March 20, 2013 and will provide 130 GWh of power to the national grid annually.

ABOUT LAUREN-JYOTI

Lauren-Jyoti is a joint venture that has been established to pursue Engineering, Procurement and Construction projects in India. The Lauren-Jyoti team brings over 50 years of combined experience to the heavy industrial market in India. Lauren-Jyoti will be headquartered in Mumbai, India.

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