## Immediate Success for United Capital Source

Since opening its doors in January 2011, United Capital Source has experienced a great amount of early success, quadrupling in size in the last seven months. In the midst of tough economic times, they have still managed to provide flexible loans and cash advances to small businesses. United Capital Source provides greater variety and flexibility in their funding programs and loans for small businesses, providing options such as their 18-month loan program, where competing banks typically offer rigid 6 and 12 month programs.

Jared Weitz, Chief Executive Officer of United Capital Source, was working at Next Level Funding, a company he co-founded, which provides merchant cash advances to small businesses, when he realized he needed a change. "I was working at Next Level Funding and I felt pigeonholed into this one product. I realized I needed to expand my offering to customers." As a result, Jared Weitz of United Capital Source decided to leave Next Level Funding and start United Capital Source. "With United Capital Source, I just have more flexibility. I now have a whole menu of financing options to offer customers that really reaches every tier of merchant," explains Jared Weitz.

<u>Jared Weitz of United Capital Source</u> is extremely happy with how his new company's new eighteen-month program has been working so far. "Our eighteen-month program has allowed us to provide more funding for merchants because we can stretch out their payments. It's a fixed payment, so a merchant knows exactly what's coming in and going out of its business on a daily basis."

United Capital Source has been able to provide loans to many small businesses that may otherwise have had trouble procuring a loan from a traditional bank. "We'll fund anyone in any state; we do business all across the country," explains <u>Weitz, founder of United Capital Source</u>.

The future is bright for United Capital Source. "Where traditional banks have strict and narrow options for small business loans, we're offering a wide range of choices that give merchants more flexibility to choose how they are going to pay back their loans," says <u>Weitz of United Capital Source</u>. "It gives them the option of paying the loans back over a longer term."

Jared Weitz, CEO of United Capital Source, believes that his company's eighteen-month program, along with its many other merchant financing options will help contribute to future success. As small businesses continue to struggle in this economy, United Capital Source has been a leading provider of merchant cash advances and loans for small businesses.