



For Immediate Release
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Telpay for Business Software Upgrade

Telpay Inc. is pleased to announce the release of the latest version of its Telpay for Business Software (version 6.6).

Telpay for Business is a comprehensive payment system that allows companies to pay 100% of their payments electronically. Information from the software integrates with most major accounting software modules such as QuickBooks, Simply and AccPac. Types of payments that can be made include bill payment to anyone, payroll and other direct deposits to bank accounts, CRA remittances, international bill payments and processing collection files. All of these capabilities are incorporated into one software system that links to Telpay's extensive list of over 45,000 billers and Telpay's payments consolidation process.

Most bill payment services allow for only limited payment information to be included with the payment. Telpay for Business allows substantial flexibility so that the recipient can properly post the payments to its accounts. Telpay for Business also provides services that provide for entering the details required by governments when paying taxes, workers compensation, etc.

In addition, Telpay for Business records the accounting distributor of payments made and generates a journal entry to record the details in the company's accounting system. It has an accounts payable module that will also import payments from the company's accounts payable system.

Increase your efficiency, **making it faster, leaner and smarter**. Electronic payment technology will increase your overall efficiency of your accounting, cash-flow and payment process.

About Telpay Inc.

Canada's e-payment pioneer, Telpay has been providing bill payment technology for the past 26 years, processing \$13 billion in payments annually and works relentlessly to continuously improve the technology. Over 5,000 Canadian business use Telpay to pay all their bills electronically. Telpay follows all of the Canadian Payment Association Guidelines and its secure software creates an instantly accessible, clear and legal audit trail.

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New Features Telpay for Business 6.6

1. **New Look**

- Telpay for Business software has been rebranded with Telpay's new colors and logo.
- The Main Menu has been redesigned for quick access to commonly used features.
- The company name and access number are prominently displayed on the Main Menu.
- The new look may not be the most important but it will be the first enhancement customers see.

2. **Login Screen**

- When you click the Access Number drop-down menu, the company name is now listed alongside the Access Number. This is useful for clients with multiple Access Numbers.
- The software also indicates if there are pending transactions for each Access Number.

3. **Update Contact Information** – Customers can now change the confirmation email address, name and title in their software. Telpay's database will be automatically updated and staff will be notified.

4. **Enhanced Reporting** – Telpay for Business has a new report generator.

- Professional-looking reports.
- Reports are not automatically printed; client can view report and make a choice whether to print.
- There is now a printer dialog box which allows you to choose the printer where you want the report to print.
- Export feature – export the report to a PDF for viewing and printing later.

5. **View/Print History** – The interface has been simplified so that you can easily select the report that you need.

6. **Payments to Individuals** – You can now send a payment to an individual as a simple funds transfer and have payment details emailed to the recipient. The email address of the recipient must be configured when the individual is added or imported.

7. **Online Biller Search** – Customers can now add their billers using Telpay's online search, taking advantage of Telpay's list of 45,000 billers.

8. **Payment Method Indicator** – the software now tells you how your payment will be sent: electronically or by cheque.

9. **Bank Accounts for Billers** – Customers can now input these directly to the software when they are configuring their billers.

10. **Telpay Biller Code** – Payments can now be made using the biller code or the last three digits.

11. **Accounts Payable** – Payments accrued to Accounts Payable may now be deleted on the Transmission screen. The user is given the option to delete the payment or accrue it back to Accounts Payable.

12. **Simplified Funding Options** – Two options: the customer sends funds to Telpay or Telpay debits the customer's account.

13. **eBills** – Improved support for payments made via an eBill.

- The Transmission, Approval and History reports show an "E" to indicate the report was via an eBill.
- On the Transmission screen, you can click the "E" to view the original eBill.

14. **Setup Wizard** – New customers are systematically walked through each step of the setup and configuration process.

15. **Vendor Import Fees** – these have been eliminated if you configure your new billers in the software. Fees may still apply if you send your spreadsheet to Telpay for processing.

