

Interested in **reducing**  
**cost & risk**  
associated with your  
**CCO annual report?**

SEC rules 38a-1 & 206(4)-7 require investment advisers to adopt and implement policies and procedures reasonably designed to prevent violation of the federal securities laws. Beacon's independent, thorough Compliance Program Review provides the information you need to reduce costs and mitigate risk in your control environment.

COMPLIANCE PROGRAM REVIEW

# Own Your Compliance Program

YOUR ASSET FOR GLOBAL EXCELLENCE

## Sample Topic Review

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 Practices Surrounding Trading
 

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 Market Timing
 

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 Pricing
 

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 Processing Fund Shares
 

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 Portfolio Management Process
 

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 Privacy Safeguards
 

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 Affiliated Persons Identification
 

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 Accuracy of Disclosures
 

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 Protection of Non-Public Information
 

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 Proprietary Trading
 

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 Safeguarding of Client Assets
 

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## Audit Challenges

In today's demanding regulatory environment, organizations are subject to numerous audits and reviews. Often these audits have a cross-functional scope resulting in duplication of efforts. Additionally, these audits provide a varying degree of coverage over 38a-1 & 206(4)-7 requirements, but are rarely leveraged appropriately.

## Organizing Compliance Programs

Beacon is uniquely positioned to act as a centralized facilitator for all audits performed at your organization. Based on our comprehensive industry experience, Beacon has categorized the 38a-1 and 206(4)-7 requirements into topics and sub-topics that provide the framework for a thorough and efficient compliance review. Beacon works in conjunction with your internal and external audit teams to review your entire audit program and identify areas of redundancy and potential gaps in the controls review. Beacon's Compliance Program Review identifies operational and cost efficiencies by highlighting opportunities to rely on similar audits that were recently completed.

## Benefits

- **Mitigation of Compliance Topic Risks:** Beacon's Compliance Program Review identifies testing gaps in compliance programs and provides a framework for closing those gaps.
- **Increased Leverage of Existing Audit Work:** By reviewing your existing audits and reviews, Beacon will identify opportunities to leverage audit work that is already being performed in your organization to fulfill compliance program requirements.
- **Cost Savings Identification:** Beacon's thorough audit analysis will identify specific areas of audit scope overlap that will result in increased audit approach efficiencies and potentially a reduction of audit fees.
- **Independence:** Beacon does not offer attestation services which uniquely positions us to deliver audit program evaluations free of inherent or perceived conflicts.

### Reviews to Consider

38a-1	SAS 70	3012-3013	Agreed Upon Procedures
206(4)-7	17Ad-13	Internal Audits	Other