

Annex A

The table below illustrates the differences between the requirements the Global Investor Program before and after it was enhanced.

Before	After
<p>There are two options:</p> <ol style="list-style-type: none"> 1. Either invest at least S\$2.5 million in a new business entity or expansion of an existing business operation <u>or</u> 2. Invest at least S\$2.5 million in a GIP-approved fund. 	<p>There are two options:</p> <ol style="list-style-type: none"> 1. Either invest at least S\$2.5 million in a new business entity or expansion of an existing business operation <u>or</u> 2. Invest at least S\$2.5 million in a GIP fund that invests in Singapore-based companies.
Eligibility Criteria	
<p>1. The applicant must have at least <u>3 years</u> of entrepreneurial track record.</p>	<p>1. The applicant must have at least <u>3 years</u> of successful entrepreneurial and business track record.</p> <ul style="list-style-type: none"> • Must be accompanied by detailed 3-year business or investment plan with employment as well as annual financial projections
<p>2. His/her firm must have an annual revenue of</p> <ul style="list-style-type: none"> • at least S\$30 million in the most recent year <u>and</u> • an average of S\$30 million per year for the last 3 years.* 	<p>2. Depending on the category, his/her firm must have the following annual revenue:</p> <p><i>Real estate or construction-related sectors:</i></p> <ul style="list-style-type: none"> • at least S\$200 million in the most recent year <u>and</u> • at least S\$200 million per annum on average for the last 3 years.* <p><i>Other sectors:</i></p> <ul style="list-style-type: none"> • at least S\$50 million in the most recent year <u>and</u> • at least S\$50 million per annum on average for the last 3 years.**
<p>3. Role in the company</p> <ul style="list-style-type: none"> • Corporate executives who have over 10 years of experience in a company with annual revenue of at least S\$100 million 	<p>3. Role in the company</p> <p>If the firm is privately-owned, the applicant must have at least 30% shareholding in the company.</p> <p>His/her role in the company, as well as the growth and profitability of the said company would be taken into consideration.</p>

* The applicant must produce audited financial statements of your company for the last 3 years.

** The applicant should submit the financial statements of his/her company with the highest turnover. Businesses may also be consolidated to meet the minimum turnover criteria.