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## VendScreen, Inc. Founder Paresh Patel Receives ConnectED Award at Connected World Conference

Paresh Patel, founder of VendScreen, Inc. and inventor of the VendScreen Revolution™ smart device, received a ConnectED Award at the annual Connected World Conference.



PORTLAND, OR (June 14, 2012) — <u>VendScreen, Inc.</u>, inventor of the VendScreen Revolution™ smart device for new and existing vending machines, is happy to announce its Founder and CEO, Paresh Patel, received a <u>ConnectED Award</u> at the <u>2012 Connected World Conference</u> on June 12, 2012, in St. Charles, Illinois.

Also recognized was VendScreen's Co-founder and CTO, Glenn Butler, who received the "Connector" designation.

ConnectED Awards highlight individuals who have applied special innovation and unique vision to successfully bring their ideas into the Machine-to-Machine (M2M) and connected devices marketplace.



"As recipient of the ConnectED Award, Paresh should be proud to find himself among some of the best companies, and entrepreneurs, found in the M2M industry today," says Mike Carrozzo, chief editor, Connected World. "He has displayed a great deal of innovation, as well as determination, to get to this point, making his success well deserved."

The 2012 Connected World Conference serves as the flashpoint for M2M and connected device innovation; technology-conscious consumers and upwardly mobile entrepreneurs gather together with tech-minded professionals, making it the industry event for individuals looking to create or utilize the very latest integrated devices and technologies.

"This ConnectED Award is a real honor for Paresh and VendScreen," said Glenn Butler, Co-Founder and CTO of VendScreen, Inc. "It perfectly represents the vision he has inspired and the energy he has brought. He passionately challenged the slow pace of innovation in the vending machine space and brought new, wireless technology to old, outdated vending machines, and in doing so, elevated the vending machine industry as a whole into the digital age."

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## The VendScreen Revolution™ Device

The VendScreen Revolution™ device uses an Android operating system, which can be easily retrofitted into the cutout slot of any vending machine. For the first time in vending, advertising and promotions can be directed at the user of the machine, while the machine itself is kept in compliance with nutritional information disclosures.

"VendScreen Revolution™ exists to provide leading edge innovation and technology to help operators make more money," said Butler. "Our goal is to help them drive more sales, more revenue and to increase ROI through their existing machines."

VendScreen Revolution™ combines a 4.3 inch touchscreen, credit card swipe, Near Field Communications (NFC), and connections to DEX and MDB supported by all recent vending machines. VendScreen's patent pending solution integrates with back end systems like MEI and Streamware, ensuring the product and nutritional information displayed matches the contents of the machine. Unlike other solutions, this device is self-contained and installs on the front of vending machines, requiring no Velcro or complicated in-machine box solutions. The company also has an OEM version named VendScreen Realize™, which uses a larger format screen, replacing the keypad in existing machines and integrating fully with the machine's operations.

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## About VendScreen, Inc.

VendScreen, Inc. is the inventor of the VendScreen Revolution™ smart device, founded by Paresh Patel and Glenn Butler; two longtime veterans of the vending machine industry. Patel is a lifelong entrepreneur with a passion for applying breakthrough technologies to established business models. At age 17, he founded Courtesy Vending to help pay for college, then propelled the company to become the largest independent vending operator in the Portland area. Anticipating the rapidly evolving technology needs of vending operators, Patel again applied his entrepreneurial instincts, business savvy and industry experience to launch VendScreen Revolution™; a game-changing product which advances vending's position in the retail channel.

Glenn Butler is a serial entrepreneur, having been involved in many startups from the "garage" stage to pre- and post-VC funding. Only two years out of college, he co-founded Streamware Corporation and sold it 10 years later to Crane Co

(NYSE: CR). In addition to focusing on VendScreen, Inc., Butler is a contributing editor to Automatic Merchandiser magazine.

For more information, please visit <u>www.vendscreen.com</u>

VendScreen Revolution is a trademark of VendScreen, Inc.