

## Overview:

- Renju is a suite of dedicated Control and Reconciliation Managed Services to help:
- Reduce the total cost of ownership of the Control and Reconciliation framework
- Provide better Control and Reconciliation Governance
- Propose enhanced control models and ensure their completeness
- Allow the use of a dedicated and specific Reconciliation Methodology
- Reduce effort of production monitoring and help project teams focus on key activities

## New Service Offering

# Renju

**Empower your Control and Reconciliation activities with innovative Control and Reconciliation Managed Services from Investance**

## Introduction

Faced with increasing scrutiny from regulators to perform more controls as well as pressure to reduce costs, financial organizations are looking for alternative ways to address the fragmented execution of Control and Reconciliation processes.

Renju - Investance's new dedicated Control and Reconciliation Managed Service offering is designed to help reduce the total cost of ownership of the Control and Reconciliation framework.

## A suite of specialist services

Renju is comprised of the following set of Control and Reconciliation Managed Services:

- Break management with various levels of investigation
- Break pattern identification and tracking through simple case reporting, customized case lists, and full case history
- Break aging, case aging and escalation reporting
- Control and Reconciliation Model definition, setup and project execution using advanced project reporting tools
- End of Day - Start of Day support
- Data management and data quality check

## The challenge facing financial organisations

In recent years thanks to the development of various Control and Reconciliation Utilities we have seen an increase in dedicated on-shore or off-shore teams being able to execute Controls and Reconciliations as well as manage and deliver projects themselves.

However, many financial institutions are still experiencing control incidents, where controls can be inaccurate, incomplete or information is reported late resulting in inaccurate financial reporting.

These incidents are primarily caused by fragmented execution of the controls and reconciliation processes, including: manual escalation, use of disparate processes and tools and a lack of reconciliation expertise and the knowledge needed to perform proper investigation.

This results in a lack of confidence in the completion and accuracy of controls and therefore the efficiency of the reconciliation teams. While many organizations have recently started specific initiatives to review these processes it takes time.

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## Accelerate, optimize and save

Investance both help to accelerate the setup and execution of Control and Reconciliation activities as well as identify areas in your Control and Reconciliation environment that can be optimized to find potential savings. We offer the following services:

### — Break pattern identification, management and tracking

We take over the first line of defence by managing the execution of the primary Control and Reconciliation steps. From checking the consistency of the data to ensuring that reconciliations are proven and manually matched as well as allocating breaks to business lines into cases for you to review.

### — Break management with various levels of investigation

We perform pre-defined investigation and research to meet the needs of operational support personnel. Depending upon the reconciliation design, Investigation reports are designed to provide Senior Management with a detailed view of their organization's potential risk and workflow shortcomings. We can also provide the operational support team with enough detail to correctly identify at the transactional level where potential issues need to be addressed.

### — Break aging, case aging and escalation reporting

We provide easily customizable reports to give our clients a multi layer view of their organizational workflow performance. Transactions are aged according to industry standards but may be customized to meet the particular client's requirements. Our case and escalation reports are designed to provide be the heartbeat of the Control and Reconciliation state, with drill downs possible at a transaction level if required.

— **Control and Reconciliation Model definition, setup and project execution using advanced project reporting tools**

We provide our clients with a simple and straightforward approach to reconciliation design. Our **Control Model Matrix** has replaced the need for a traditional Scoping Document. This includes 8 mandatory steps to execute Control and Reconciliation Projects, include clear definition of roles, and innovative ways to estimate and size the projects, as well as report on timelines using predictive methods.

— **End of Day - Start of Day support**

We enable clients to improve the timeliness of their reconciliation processes by providing “Follow the Sun” reconciliation process monitoring. We offer on-going remote monitoring support of your suite of reconciliation processes through the night, using Investance resources located in New York, Singapore, Mumbai and Western Europe. Our aim is to help you identify and escalate issues as soon as they occur, apply shared resolution processes and communicate promptly on any expected shift of time or reconciliation availability.

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— **Data management and data quality check**

Investance will take charge of the process of designing a usable and reliable normalized Reconciliation data process and enable you to work within a friendly, non-technical, intuitive visual tool named **Kirigami-DX™**.

Not only can **Kirigami-DX™** be used for inbound data feeding processes, it can also manage the extraction of data from any referential or reconciliation system to perform validation, quality checks and controls as well as complex data management and analysis.

Featuring a graphical user interface, **Kirigami-DX™** uses “drag and drop” functionality to implement simple or complex business rules and adjust them on the fly. Data source and layout can be captured, merged, translated, validated and normalized with the use of defined objects and patterns. Building, testing and implementation can be achieved from start to finish with minimal technology know-how.

— **Advanced integration with several reconciliation engines**

Investance solutions are fully integrated with several leading reconciliation vendor solutions leading to a lower total cost of ownership, scalability, re-usability, process normalization and the centralization of business logic.

## How do we work?

Many financial services organisations are already migrating or beginning to examine how to better manage their Control and Reconciliation Processes using Managed Services.

Our goal is to partner with our clients throughout their process to offer them our capabilities and industry knowledge. A typical process will consist of the following steps:

### Step One:

**We perform a cost based assessment of the financial organization's current Control and Reconciliation framework** (people, process, technology) and identify areas of optimization, consolidation or change and potential cost savings

### Step Two:

**Work with you to select one or more of the Investance low-cost service offerings\* targeted at various stages of the Control and Reconciliation Life Cycle** - alternatively you elect to work with Investance across the End-to-End process (\*including Investance developed processes, methods and software solutions).

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*“For financial organisations looking to better integrate their Control and Reconciliation Processes our services provide the opportunity to lower the total cost of ownership of the Control and Reconciliation Framework”*

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### Step Three:

**Start the project with an on-boarding process to define a Service Level Agreement (SLA)**, including expertise, tools and time required.

### Step Four:

**Begin implementation.**

### Step Five:

**Support the execution with weekly periodic meetings** to continuously improve the process.

To discuss how the **Renju** suite of Control and Reconciliation Managed Services can benefit your organisation please contact us or visit [www.investance.com](http://www.investance.com)

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