

## NEWS RELEASE

# MahiFX Adds Precious Metals to its Forex Trading Platform

**Retail forex traders now have access to gold and silver asset class on MahiFX platform**

**LONDON, 25 July, 2012** – [MahiFX](#), the proprietary built retail foreign exchange trading platform, has introduced the facility for forex traders to trade precious metals with the introduction of gold and silver to its offering. The metals are tradeable against the US Dollar and at launch spreads in XAG/USD and XAU/USD will be 30 and 50 pips respectively during London hours.

“The introduction of gold and silver as an asset class represents one of many developments we have been working on to build out our product offering and enable traders to diversify their investment portfolio,” says David Cooney, CEO of MahiFX. “Gold has been falling since September and there is significant market interest around forthcoming price movements with many commentators predicting that gold is about to make a break out – the question is whether it will be on the upside or fall further. MahiFX clients can now express their own views on this exciting market.”

MahiFX, developed by ex-interbank traders, analysts and developers, is headed by David Cooney, former global co-head of currency options and e-FX trading at Barclays Capital and Susan Cooney, former head of electronic FX institutional sales in Europe for Barclays Capital. Operating as a market maker, MahiFX provides traders direct access to institutional level spreads and execution speeds through its proprietary-built fully automated pricing and risk management technology, lowering the cost of retail trading.

Consistent with MahiFX’s philosophy of equal access for all traders there is no minimum lot size, no commission fee and traders will be able to hedge their positions in the metals.

Developments are underway to provide the full range of Forex crosses and metals trading to Android and iOS powered mobile devices in the coming months.

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To view this press release online please visit the [MahiFX website media area](#).

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### **Notes for Editors:**

About MahiFX

MahiFX launched its new proprietary-built browser-based [forex trading](#) platform in February 2012.

Developed by a team of ex-interbank traders, analysts, statisticians and developers, MahiFX is headed by David Cooney, former global co-head of currency options and e-FX trading at Barclays Capital and responsible for the award winning e-commerce platform BARX and Susan Cooney, former head of electronic FX institutional sales in Europe for Barclays Capital.

MahiFX operates as a market maker and provides retail FX customers access to the same tight spreads and cutting edge technology as institutional FX traders. Prices are tradeable – there are no ‘from’ prices, hidden costs, slippage, re-quotes or minimum trade sizes.

MahiFX global operations are headquartered in Christchurch, New Zealand with offices in London. The company has dedicated development and support teams in both locations for 24 hour service. MahiFX is regulated by The Australian Securities and Investments Commission (ASIC), Australia’s corporate, markets and financial services regulator.

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