

# **Company Fact Sheet**

### **About Jo-Ann Fabric and Craft Stores**

Jo-Ann Fabric and Craft Stores, the largest fabric and craft retailer in the U.S. with locations in 49 states, was founded in 1943 as a single retail store. Today, more than 770 Jo-Ann stores across the United States and Joann.com provide consumers all the fabrics, craft supplies and inspiration they need, conveniently under one roof. Our retail stores (operating as *Jo-Ann Fabrics and Crafts* stores) and website (www.joann.com) feature a variety of competitively priced merchandise used in sewing, crafting and home decorating projects, including fabrics, notions, crafts, frames, paper crafting material, artificial floral, home accents, finished seasonal and home décor merchandise.

The Jo-Ann corporate headquarters, or Store Support Center, is located at: 5555 Darrow Road Hudson, OH 44236

Hudson, Ohio, is located a half hour southeast of Cleveland and 15 minutes northeast of Akron.

## **Referral Guidelines**

The customer-facing name of the company, per the logo, is Jo-Ann Fabric and Craft Stores<sup>®</sup>.

Legally and business-facing, we are Jo-Ann Stores, Inc.

When typed (print or online), it is acceptable to use:

- Jo-Ann (not "Jo-Ann's")
- Jo-Ann Fabrics and Crafts (not Fabric and Craft, Fabric & Craft, or similar others)

#### Jo-Ann on Social Media

Jo-Ann provides inspiration, advice, savings and more to customers via social media. <u>Facebook.com/JoAnn</u> <u>Twitter.com/JoAnn\_Stores</u> <u>Twitter.com/JoAnnStores\_PR</u> Pinterest.com/JoAnnStores

#### **Corporate Contact:**

Beth Shivak Manager, Corporate Communications 330-463-8661 | beth.shivak@joann.com



## **Executive Officers**

- Travis Smith Chief Executive Officer and President
- Jim Kerr Executive Vice President and Chief Financial Officer
- Ken Haverkost Executive Vice President, Store Operations
- Tony Dissinger Senior Vice President, Supply Chain Management & Logistics
- Jeff Fink Senior Vice President, Real Estate
- David Goldston Senior Vice President, General Counsel & Secretary
- Riddianne Kline Senior Vice President, Chief Marketing Officer
- Justin Simmons- Senior Vice President, Merchandising
- Matt Susz Senior Vice President, Chief Information Officer
- Tom Williams Senior Vice President, Human Resources
- Brent Beebe Vice President, General Merchandise Manager
- Rich Chapman Vice President, Store Development & Facilities
- Scott Clark Vice President, Supply Chain Management and Logistics
- Chris DiTullio Vice President, Advertising
- Tom Dryer Vice President, Controller
- Renee Jefferson Vice President, Treasurer
- Keith Kotel Vice President, Product Development & Sourcing
- Scott Roubic Vice President, Internal Audit and Loss Prevention
- Joe Thibault Vice President, Operations
- Ed Weinstein Vice President, Tax



## A Brief History of Jo-Ann

| 1.  | First Store Opened - Cleveland Fabrics  | February 8, 1943  |
|-----|---|-------------------|
| 2.  | Date Incorporated   | February 28, 1951 |
| 3.  | Created the name Jo-Ann Fabrics   | 1963              |
| 4.  | Company became Public (Fabri-Centers of America, Inc.)  | January 21, 1969  |
| 5.  | Company First Traded on the American Stock Exchange   | January 22, 1969  |
| 6.  | Began Trading on the New York Stock   | 1976              |
| 7.  | Alan Rosskamm became President  | June 3, 1985      |
| 8.  | Began moving stores to Strip Centers  | 1988              |
| 9.  | 50 Year Celebration   | 1994              |
| 10. | Acquired Cloth World  | October , 1994    |
| 11. | Date of Recapitalization Board Approval   | August 2, 1995    |
| 12. | Acquired House of Fabrics   | April 21, 1998    |
| 13. | Corporate Name Change to Jo-Ann Stores, Inc.  | September 1, 1998 |
| 14. | <ul><li>Change in Key Leadership</li><li>a. Alan Rosskamm steps down</li><li>b. Darrell Webb becomes Chairman of the Board, CEO &amp; President</li></ul> | July 2006         |
| 15. | <ul><li>Company purchased by Leonard Green Partners</li><li>a. Stock price at \$61 per share</li><li>b. Company turns Private</li></ul>                   | March 18, 2011    |
| 16. | <ul><li>Change in Key Leadership</li><li>a. Darrell Webb continues as Chairman of the Board</li><li>b. Travis Smith becomes CEO and President</li></ul>   | August 2011       |