ForeclosuresInTexas.com is proud to announce the launching of their all new updated website to consumers looking for information on foreclosures in Texas. Over the past 8 years of providing information to homeowners and real estate professionals this site has increased it's reach and reputation as a place to either get information about foreclosures, or to sell a house fast that's going into foreclosure. The site associated with local real estate investors whose signs you may have seen around such as we buy houses in Houston, or just we buy houses. The Houston area manager, Charles Barker, had the following to say, "Our mortgage solutions should always be focused around helping our customers facing foreclosure, or those wanting to sell their house to have choices." He went on to say, "Here at Foreclosures In Texas we want homeowners facing difficult circumstances to have the information and choices they need, to make those difficult decisions".

Some words of advice for the homeowner looking to stop foreclosure would be...

- Be careful what kind of companies you work with online and do a bit of research on them if you can.
- You may want to search if they've had complaints filed against them at some of the consumer complaint websites.
- Don't work with companies that require you to pay fees for any kind of services up front.
- Beware of companies who charge fees to negotiate for you, or even claim to be working with your lender.

In fact the FTC made a rule to protect homeowners from these type of scams called the Mortgage Assistance Relief Services (MARS) Rule, which makes it illegal for companies to collect any fees until after a homeowner has actually received an offer of relief from his or her lender and accepted it.

Over the last few years the real estate industry has seen a considerable increase in companies offering foreclosure related services, or claiming to offer assistance and loan modifications, etc. Many of these companies are offering services that may be outside of regulated real estate industries and consumers trying to <u>avoid foreclosure</u> should exercise reasonable caution and try to deal with companies that have a good track record without significant complaints.

As the demand for foreclosure related information and services has increased, so have the number of inquiries to Foreclosures In Texas and the amount of related information that has been provided. Recent statistics show that while the real estate market is showing signs of a comeback with home sales going up, that <u>foreclosures in Harris County</u> have continued to increase over the past year and we are still waiting to see where the bottom of that will be. Statistics from RealtyTrac show that foreclosures in Harris County reached 1,974 in June with Houston having 1,153 of those foreclosures, followed by Spring with 168, Humble with 153, Katy with 139, Cypress with 85, Pasadena at 57 and then some others. Those statistics keep Harris in the highest foreclosure rate for Texas with 1 in every 810 housing units. Followed by Dallas County with 1,152 foreclosures at 1 in every 819 housing units.

ForeclosuresInTexas.com is a real estate investment firm that has serviced the Harris and Brazoria County areas for over 8 years, and specializes in buying properties going into foreclosure. For further information you may visit their site, or contact Charles Barker at 713-817-8703, or via email <a href="mailto:staff@foreclosuresintexas.com">staff@foreclosuresintexas.com</a>.