

FOR IMMEDIATE RELEASE

## **Volo Holdings Announces Purchase of The Peaks Corporate Park a key Scottsdale Office Property**

### *Airpark Community Welcomes Business Growth*

SCOTTSDALE, Ariz. (August 14, 2012) – Volo Holdings today announced it has acquired The Peaks Corporate Park in Scottsdale, Ariz. This is Volo Holding's first corporate park investment purchase in the Valley.

The company, whose principals are also owners of the luxury Phoenix property Chateau on Central, has big plans for the The Peaks with local and out-of-state businesses.

“Investing in Arizona has never been more important or more beneficial,” said David Clark, chairman at Volo Holdings. “In recent years, many large companies have relocated to Arizona, Scottsdale specifically, and The Peaks offers everything they are looking for – unique, large campus-style workplaces.”

The Peaks Corporate Park is located in prestigious North Scottsdale within close proximity to the Loop 101 Interstate near Pinnacle Peak and Miller roads. Leasing businesses will take advantage of two-story office buildings with balconies off the second floor suites showcasing views of the McDowell Mountains and underground parking, a rare feature in suburban office complexes in the Valley. Developed in 2008, the property totals approximately 134,856 square feet.

“Our ideal tenant is a large company looking to rent the entire property,” said Keith Mishkin, president of Cambridge Properties and representative for Volo Holdings. “The Peaks was designed for those businesses looking to rent large workspaces in a high-end setting.”

Mayor Jim Lane and North Scottsdale Chamber of Commerce chairman Loren Molever welcomed Volo Holdings to the community shortly after the property acquisition closed.

“Scottsdale is the best place to locate and operate a business as you can see from the hundreds of businesses of all types and sizes that find success here,” said Mayor Lane. “I am pleased that Volo Holdings is investing in Scottsdale and look forward to the new businesses their commitment will bring.”

Chairman Molever added, “As a local business attorney and Chair of the Board of Directors of the North Scottsdale Chamber of Commerce, our objective is to promote North Scottsdale and all of Arizona as an environment where businesses, like The Peaks can thrive. The move by businesses to our area provides a positive economic impact to all businesses, including corporate parks like The Peaks. Its move here will resonate throughout the community for years to come. This is another step in the right direction for the continued sound and measured economic development for Scottsdale.”

### **About Volo Holdings**

Volo Holdings is a property-investment group focused on providing the best opportunities for businesses and residential areas. It has purchased and built out Volo's corporate offices across from the Scottsdale Airport entrance. Knowing business and residential growth positively impacts communities, Volo Holdings' property acquisitions are highly targeted to prominent, high-profile locations with unique floor plans and amenities. One prominent property – Chateau on Central – is located in Phoenix and offers luxury brownstones and a unique, urban lifestyle amid a vibrant and culturally abundant downtown community.

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