



CONTACT INFORMATION:

Ray Wyman Jr, Communications Dir

EMAIL: ray@coolinsave.com

OFFICE: 714-892-0011

A PERIOD OF SIGNIFICANT GROWTH

Ben Lefrancois, President and CEO of Greenway Design Group, Inc., acknowledges that the company has experienced "a period of significant growth." Since announcing its new ESA Dealer program June of this year, sales have increased sharply over last year with "more on the way."

HUNTINGTON BEACH, CA, August, 23, 2012 – Greenway Design Group, Inc. (GDGI) has experienced a "period of significant growth," says Ben Lefrancois, President and CEO of the Huntington Beach, CA-based company. Since announcing the launch of its ESA (Exclusive Supply Agreement) Dealer program in June of this year, sales opportunities have increased sharply compared to the same period last year.

Installations for Korea Telecom in South Korea are completed. Installations for two banks in Costa Rica and Kash Casinos in Mexico are underway. Other orders in Oklahoma, Texas and Nevada either are also completed or are underway. "And there's more on the way," comments Lefrancois.

"The revenue picture for Greenway has changed compared to where we were last years. We believe that the change is in a large part due to price increases for electricity. In Mexico and the rest of Latin America, energy costs to business are moving higher, faster than in the U.S."

The *Comisión Federal de Electricidad* (CFE) in Mexico reports that commercial electricity costs have reached \$0.20 per Kilowatt Hour (kWh) and is trending higher. In Costa Rica, commercial and industrial price of electricity ranges from \$0.15 to \$0.23 per kWh, according to data from the *Latin American Energy Organization* (OLADE). The *Korea Power Exchange* (KPX) in South Korea reports an average consumer price of \$0.07, but the country is experiencing higher seasonal temperatures and anticipating higher cost of energy. According to data released July 2012 by the *U.S. Energy Information Administration* (EIA), excluding Hawaii, the average retail price for electricity paid by commercial and industrial users in the United States is about \$0.09 per kWh and is expected to rise with the rate of inflation through the end of the decade. The average price for commercial and industrial electricity consumers in Hawaii is \$0.33.

Lefrancois notes that demand for Cool-n-Save should be higher wherever the cost of electricity is on the rise. "We believe that demand is softer in the U.S. because we haven't seen the kinds of prices that they pay in the south. And thanks to our ESA dealers, we have been able to promote Cool-n-Save to businesses looking for ways to reduce consumption."

He also points out that sales for many of the installations that have been achieved this year began with tests that took place this year. "Property owners, no matter what country they reside, weigh their expenses carefully," says Lefrancois. "The demonstrations that we're conducting this year may actually turn into sales for next year, but in the meantime we are enjoying a surge in interest."

(continued)



Greenway markets their pre-cool technology under the trademark “Cool-n-Save.” Field studies show that Cool-n-Save evaporative pre-cooling systems may produce energy cost savings as high as 30%, with an average savings of about 26% from air conditioning use during peak heat seasons. The company also received a “green engineering” award from TechAmerica/Harvey Mudd College in 2011. For more information, call 714-892-0011 or visit www.coolsave.com and www.greenwaydesigns.com.

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