

FOR IMMEDIATE RELEASE

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Bank of America Provides \$30,000 Grant for Financial Literacy Program in California Schools

California Council on Economic Education continues its long-time partnership with Bank of America to bring personal finance lessons to California's K–12 students with Financial Fitness for Life program.



Left to right: Jim Charkins, CCEE Executive Director; Elizabeth Fieux, CCEE Director of Development; and Wynne Lum, Philanthropy Manager for Bank of America

LOS ANGELES, CA (September 17, 2012) – More students in California's public schools will receive valuable financial literacy curriculum thanks to a \$30,000 grant from the Bank of America Charitable Foundation.

The grant enables California Council on Economic Education to continue delivering the award-winning financial literacy program, Financial Fitness For Life, to students throughout California. Bank of America has provided nearly \$350,000 in grant support to CCEE since 2000 for financial literacy programming.

Financial Fitness for Life teaches K-12 students how

to make thoughtful, well-informed decisions about important aspects of personal finance such as: earning income, spending, saving, borrowing, investing and managing money.

The program is available through CCEE's newest teaching innovation, EconWorks. This online learning platform ensures that all lessons align with California Common Core Standards in Mathematics, Reading, English Language Arts and History/Social Studies.

Thousands of teachers and hundreds of thousands of students access the classroom-ready lessons, homework assignments, extended semester curriculum, interactive games and comprehensive teacher training at no cost.

"Bank of America has been a long-term, consistent supporter of K–12 financial literacy," noted William Coffin, CCEE Chairman. "This important knowledge belongs in the classroom, learned at an early age for long-term success."

"Bank of America is committed to students and their long-term success in school and in life," said Wynne Lum, Philanthropy Manager for Bank of America. "Financial literacy is a critical life

skill required to navigate through today's complex global economy. It is also a powerful tool that helps prepare a well-trained workforce for the new economy shaping all of our lives. We are proud to work with California Council on Economic Education to bring these important skills and tools into more classrooms across the state."

About California Council on Economic Education

For nearly a half-century, California Council on Economic Education, a nonprofit organization, has been dedicated to advancing the economic reasoning and financial literacy of Californians. CCEE prepares students to participate in the global economy by providing educational programs and materials to K–12 teachers. Information about professional development for teachers, workshops, programs and student contests can be found at <u>www.ccee.org</u>.

Bank of America Corporate Social Responsibility

Bank of America's commitment to corporate social responsibility (CSR) is a strategic part of doing business globally. Our CSR efforts guide how we operate in a socially, economically, financially and environmentally responsible way across more than 100 markets around the world, to deliver for shareholders, customers, clients and employees. Our goal is to help create economically vibrant regions and communities through lending, investing and giving. By partnering with our stakeholders, we create shared value that empowers individuals and communities to thrive and contributes to the long-term success of our business. Learn more at www.bankofamerica.com and follow us on Twitter at @BofA_Community.