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## VendScreen, Inc. Begins Production of VendScreen Revolution™ Smart Device

VendScreen, Inc. has begun production of VendScreen Revolution™; the flagship wireless device for new and existing vending machines



PORTLAND, OR (September 26, 2012) — VendScreen, Inc., inventor of the VendScreen Revolution™ smart device for new and existing vending machines, is happy to announce it is currently producing the first wave of VendScreen Revolution™ units for deployment among select vending machine operators. VendScreen Revolution™ is the brainchild of Paresh Patel, one of the largest vending machine operators in the Pacific Northwest, and Founder and CEO of VendScreen Inc., and Glenn Butler, long time technology innovator, and Co-Founder and CTO of VendScreen, Inc. In April, after a successful launch at the National Automatic Merchandising Association (NAMA) OneShow in Las Vegas, Patel said in a prepared statement, "I wanted to get this device perfect as a vending operator. I assembled a world class team and now we are ready to roll."

VendScreen Revolution™ comes equipped with everything needed to help vending machine operators win new accounts, including cashless payment acceptance, display of nutrition information and the ability to issue instant refunds. The device fits into the credit card slot of all modern vending machines and uses an Android platform to provide telemetry and credit card processing, which fully incorporates Near Field Communication (NFC) technology so consumers can use Google Wallet and Isis through their mobile phones to make vending machine purchases.

VendScreen Revolution™ works over 3G cellular networks and gives consumers the ability to report problems using its intuitive touch screen interface. Consumers can request refunds via text message and instantly redeem them at any machine in the VendScreen network.

Patel and Butler initially met as part of NAMA's Vending Data Interchange (VDI) task force. Butler was instrumental in implementing the existing DEX VDI standards and Patel had taken a leadership role on credit card settlement. Both are currently working to make VendScreen the most VDI compliant choice for operators.

VendScreen Revolution™ uses VSSync; VendScreen's own syncing utility, which works seamlessly with operators who have MEI or Streamware software to make sure planogram and nutrition information is always current, available and accurate. The company is also releasing iOS and Android software to allow smaller companies without a Vending Management Software (VMS) to manage nutrition information through the cloud.

"This is the most exciting project I have ever worked on," stated Butler. "Our industry really needs a facelift to give consumers a better experience. We are not sure what the future holds, but we know we can expand this platform for the benefit of both customers and operators, and we worked hard to get it right."

VendScreen, Inc. is working with select operators and bottlers to deploy the first VendScreen Revolution™ units. Also near production is an OEM version of the smart device, which will initially support Wittern's 7″ touch screen.

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## About VendScreen, Inc.

VendScreen, Inc. is the inventor of the VendScreen Revolution™ smart device, founded by Paresh Patel and Glenn Butler; two longtime veterans of the vending machine industry. Patel is a lifelong entrepreneur with a passion for applying breakthrough technologies to established business models. At age 17, he founded Courtesy Vending to help pay for college, then propelled the company to become the largest independent vending operator in the Portland area. Anticipating the rapidly evolving technology needs of vending operators, Patel again applied his entrepreneurial instincts, business savvy and industry experience to launch VendScreen Revolution™; a game-changing product which advances vending's position in the retail channel.

Glenn Butler is a serial entrepreneur, having been involved in many startups from the "garage" stage to pre- and post-VC funding. Only two years out of college, he co-founded Streamware Corporation and sold it 10 years later to Crane Co (NYSE: CR). In addition to focusing on VendScreen, Inc., Butler is a contributing editor to Automatic Merchandiser magazine.

For more information, please visit <u>www.vendscreen.com</u> VendScreen Revolution is a trademark of VendScreen, Inc.