Acumen Announces Release of New Schedule Risk Analysis Software, Acumen Risk

Austin, Texas—Acumen (<u>www.projectacumen.com</u>) has announced that <u>Acumen Risk</u>[™] is now available for evaluation and purchase. Acumen Risk is the first truly integrated cost and <u>schedule</u> <u>risk analysis</u> and risk register software developed specifically for project-centric organizations.

Acumen Risk eliminates the statistical and logical complexities of traditional risk tools while still offering powerful analytics and consistently accurate results. Built for the project team instead of statisticians, Acumen Risk accounts for scope uncertainty, work complexity, risk events, and opportunities across thousands of activities in a user-friendly and highly visual interface.

"Really, the difference between being a project hero and being responsible for project failure lies in accurate scheduling and forecasting. Without accounting for and proactively reducing risk exposure, the chances of project success are dramatically lower," said Acumen CEO and President, Dr. Dan Patterson. "Acumen Risk will make the project risk analysis process simpler for project teams that need to get it right."

Acumen Risk is based on the proven Acumen approach to risk analysis. Implemented in projects totaling over \$300B, the Acumen approach has a track record of forecast accuracy within days of actual project completion. Acumen now brings this approach directly to project teams through Acumen Risk.

The unique software interface features Acumen's Uncertainty Factor[™] approach, a simple-to-use sliding scale that captures cost and schedule uncertainty. Acumen Risk's risk register compiles risk events, in both current and post-mitigation states, and allows the user to map these risks directly to the activities they will impact. The results are reported in terms of time and money instead of abstract risk terminology.

Combining these features, Acumen Risk develops the most accurate cost and schedule risk models that give true insight into project completion dates and produces intelligent and useful risk reports.

Acumen Risk will be presented in a free live webinar presentation, <u>Simplifying Risk Analysis with</u> <u>Acumen Risk™</u>, on October 11, 2012 at 10:00 a.m. CDT. Acumen is offering free trial licenses of the software <u>here</u>.

Headquartered in Austin, Texas, Acumen was born from a recognized need for improved project performance insight and vision, integrating both schedule and cost. Through the use of project

analytical techniques and best practices, Acumen is a project management company that is second to none in providing an insight into not only project challenges, but more importantly, through analytics, an effective means of solving them.