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## **IVDesk Announces Plans to Become Publicly Traded**

Growing Demand Prompts Accelerated Growth Plan

**Minneapolis, MN** – In response to increased demand for its IT solutions, IVDesk today announced plans to become a publicly traded company through its holding company, IVDesk Holdings Inc. The public registration statement is planned for early 2013.

"IVDesk started as a small business with an innovative solution focused on providing small and medium businesses access to IT equipment and services once reserved for Fortune 500 companies," IVDesk CEO Bill Sorenson said. "We are launching this public process to allow us to accelerate our growth to meet increasing demand for our solution and allow others to benefit from our success. After perfecting our hosted services offering in the marketplace, we believe we offer a mature and trusted solution."

The company holds its business assets in the Delaware holding company. IVDesk recently closed on the initial round of financing that will be used to expand the company's sales, marketing and customer support resources.

IVDesk Holdings, Inc., the parent company, will continue to maintain its headquarters in Minneapolis, Minnesota. IVDesk retains all of the executives and employees that have successfully built and matured the business. IVDesk's investors include fund managers and business leaders supportive of the company's growth plans.

"Our existing customers will see no change in our day-to-day operations or support," IVDesk President and COO Jim Polakowski said. "These actions provide a major positive impact on our ability to grow while maintaining our commitment to uncommon customer service and support."

## About IVDesk

IVDesk provides small-to-mid-sized businesses with a secure, reliable and surprise-free way to run IT. The company provides a complete outsourced IT solution for customers. This includes hosting all of a customer's desktop and application services, providing 24/7 helpdesk support, and providing complete backup and disaster recovery solutions. This increases customer data security, improves employee uptime, increases mobile accessibility and eliminates IT hassles and surprises, while reducing IT costs by up to 50 percent over in-house IT solutions. IVDesk was a pioneer in hosted IT outsourcing, and continues to lead the industry as more and more organizations move to a pay-for-use model for their IT services.