



**CALIFORNIA LEAGUE OF BOND OVERSIGHT COMMITTEES**  
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November 20, 2012 - CaLBOC Press Release

**For Immediate Release**

**CONTRA COSTA COUNTY SCHOOL BOND OVERSIGHT GROUP MEETING**  
**Review Grand Jury Report on School Bond Oversight Committees**

The California League of Bond Oversight Committees (CaLBOC) is announcing their second meeting of the Contra Costa County CaLBOC Chapter on Dec. 1<sup>st</sup> 10am to noon in Martinez.

Since the year 2000 voters have approved over \$3 billion dollars of school facility bonds in Contra Costa County alone. CaLBOC provides support for the members of Citizens' Bond Oversight Committees (CBOC) to help them with overseeing their district bond programs. Many times CBOC members are overseeing multi-million dollar school bond projects with very little support and training.

On May 11, 2012 the 2011-2012 Contra Costa County Grand Jury released Report # 1208 titled "School Bond Oversight – Raising the Bar". This 13 page report has 16 findings and 12 recommendations requiring responses by the governing boards of nine school districts. The districts required to respond are: Acalanes Union High School, Antioch Unified School District, Byron Union School District, Contra Costa Community College District, John Swett Unified School District, Martinez Unified School District, Mt. Diablo Unified School District, Pittsburg Unified School District, and West Contra Costa Unified School District.

Meeting topics include:

- **The Contra Costa County Grand Jury Report: School Bond Oversight Committees - Raising the Bar.** Report #1208 by the 2011-2012 CCC Grand Jury, May 10, 2012. Present and discuss the responses to the Grand Jury from the nine school districts in Contra Costa County who were required to formally respond. To download the Grand Jury report and the nine responses visit: [www.calboc.org/ccccc.html](http://www.calboc.org/ccccc.html)
- **The California Treasurers and Tax Collectors School Finance Handbook:** The Contra Costa County Treasurer's office will briefly explain this important handbook with requirements and best practices to oversee school bond financing.
- **How to Interpret the Financial Audit and Performance Audits for School Bonds:** Learn basics to interpret financial and performance audit reports for school bonds, and the difference between a properly performed audit vs a substandard audit.

**To register and for more info please visit: [ccccc2.eventbrite.com](http://ccccc2.eventbrite.com)**

Everyone is invited to attend on Saturday December 1, 2012, from 10 am to noon at John Muir Inn-Best Western Plus, 445 Muir Station Road, Martinez, CA 94553

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If you would like more information on this meeting please contact:  
Linda Ruiz-Lozito, cell: 510-375-3607, email: [lozito@sbcglobal.net](mailto:lozito@sbcglobal.net)

**Summary:**

CaLBOC offers free support to school bond oversight committees and is sponsoring a local county chapter meeting on Dec 1st. In May 2012 the Contra Costa County Grand Jury wrote a report on school bond oversight committees that required nine school districts to respond to numerous Findings and Recommendations. One topic of the meeting will be discussing the district's responses to the Grand Jury. The agenda will also include the Contra Costa County Treasurer's office briefly explaining requirements and best practices to oversee school bond financing, and participants can learn basics on interpreting financial and performance audit reports for school bonds.

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**About CaLBOC**

CaLBOC is an all volunteer, non-partisan association of Citizen Bond Oversight Committee (CBOC) members, current and past, who are interested in helping other CBOC members. CaLBOC was formed in 2006 by CBOC members trying to find better training to help them perform their duties. The first training session was held in San Jose in 2007, and incorporated in the State of California in 2008. In 2009 they were recognized as a 501(c)3 charitable organization by the IRS.

**Mission Statement**

To promote school district accountability by improving the training and resources available to California's Proposition 39 School Bond Oversight Committees and educating the state legislature, local school boards and the public about the oversight and reporting powers these Citizens' Bond Oversight Committees (CBOCs) have, and to advocate on a state level, where appropriate, on issues of common concern to all CBOCs.

**Proposition 39**

Prop 39 requires school districts that pass Proposition 39 bonds to seat a Citizens' Bond Oversight Committee (CBOC) to assure the community that bond funds are expended in the fashion outlined in the district's bond resolution. The CBOC shall actively review and report on the proper expenditure of taxpayers' money for school construction.