Willis News Release

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Willis Executive Recognized As Industry Leader

Janet Pane Named to Business Insurance's 2012 "Women to Watch" List

NEW YORK, December 3, 2012 – Willis Group Holdings (NYSE:WSH), the global insurance broker, today announced **Janet Pane**, Managing Director of Placement Operations, Willis North America has been named to *Business Insurance* magazine's 2012 "Women to Watch" list.

The seventh annual "Women to Watch" report recognizes a group of 25 high-profile executives who are leading the way in insurance, reinsurance, risk management and employee benefits. Candidates were selected based on leadership, professional achievements and market influence.

Based in New York, Ms. Pane manages Willis North America's placement activities including its significant contribution of premium into the insurance marketplace, while managing a network of 450 placement professionals across Willis' North American retail business. Ms. Pane has also played an integral role in the development of WillPLACE, Willis' new online data-driven placement tool and is responsible for implementation of the system in North America.

Commenting on the award, Vic Krauze, Chairman and CEO of Willis North America, said "We are very proud to have Janet recognized as a Woman to Watch. Janet is passionate and determined in all that she does, she is a valuable member of our leadership team and a fantastic role model for women in this industry. In addition, Janet's outstanding management of our WillPLACE system in North America, one of the largest technology initiatives in Willis' history, will transform the way Willis does business."

Ms. Pane joined Willis in 1999 and has served in a variety of leadership roles including Director of Global Placement Operations in North America, Chief Operations Officer, North America Client Service Director, and North America Compliance Director. In 2011, she was honored with the Helen M. Garvin Outstanding Achiever Award by the National Association of Insurance Women (NAIW), New York City Chapter.

Ms. Pane is profiled in the December 3 issue of *Business Insurance's* Women to Watch 2012. An awards luncheon will be held December 4 at the New York Hilton Hotel in New York City.

Business Insurance is a news magazine and web site reporting on commercial insurance, risk management and employee benefits weekly in print and daily online.

About Willis

Willis Group Holdings plc is a leading global insurance broker. Through its subsidiaries, Willis develops and delivers professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 400 offices in nearly 120 countries, with a global team of approximately 17,000 employees serving clients in virtually every part of the world. Additional information on Willis may be found at <u>www.willis.com</u>.

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