



Program available for a limited time only!
Apply before December 31, 2012.

Photograph by Damon Jacoby

Accion East and Online Sandy Recovery Business Loan

**Loans from \$1,000 to \$25,000 for businesses
affected by Superstorm Sandy in New York City.
For the first 3 months – no payments and 0% interest.
15% of total loan offered as a grant.**

RATES, FEES AND TERMS

- No monthly payments and 0% interest for the first 3 months
- After three months, loan locks in at a very low 4.99% rate
- Loan term up to 60 months
- No prepayment penalty
- A 3% to 5% closing cost and a \$30 application fee, if approved.

LOAN PROGRAM BENEFITS

- Additional grant worth 15% of total loan
- Free financial education
- Opportunity to build credit
- Fast turnaround – less than 10 days from completed application to closing

For more information visit
www.accionusa.org/sandy or call (866) 245.0783

Accion East and Online is a nonprofit organization that offers small business loans from \$500 to \$50,000 and financial education to small business owners in the United States.

LOAN REQUIREMENTS CHECKLIST

- A credit score of 525 or higher
- Sufficient cash flow to comfortably support monthly loan payments
- Less than \$3,000 in past due debt
- No bankruptcies in the past 12 months or foreclosures in the past 24 months
- No late payments on your rent/mortgage in the past 12 months
- You own fewer than four mortgaged properties
- Six months or more in operation and sales
- All required licenses to operate the business
- Proof of storm related damage

Note: A qualified cosigner and proof of household income may be required.