Local Market Update for November 2012

A Research Tool Provided by Florida REALTORS®



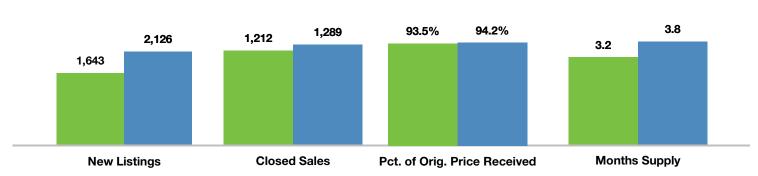
Broward County

	Single-Family			Townhouse-Condo			
Key Metrics	11-2011	11-2012	Percent Change	11-2011	11-2012	Percent Change	
New Listings	1,813	1,643	- 9.4%	2,231	2,126	- 4.7%	
Pending Sales	1,071	1,634	+ 52.6%	1,395	1,797	+ 28.8%	
Closed Sales	979	1,212	+ 23.8%	1,112	1,289	+ 15.9%	
Days on Market Until Sale	55	40	- 27.3%	49	43	- 12.2%	
Median Sales Price*	\$193,000	\$210,000	+ 8.8%	\$75,000	\$92,000	+ 22.7%	
Average Sales Price*	\$256,996	\$289,375	+ 12.6%	\$118,135	\$137,945	+ 16.8%	
Percent of Original List Price Received*	91.0%	93.5%	+ 2.7%	92.3%	94.2%	+ 2.1%	
Inventory of Homes for Sale	9,502	4,718	- 50.3%	10,856	6,287	- 42.1%	
Months Supply of Inventory	7.8	3.2	- 59.0%	6.9	3.8	- 44.9%	

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

November 2012

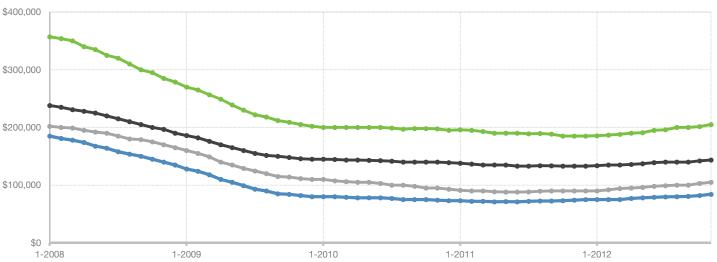




Historical Median Sales Price

Rolling 12-Month Calculation

- Broward County Single-Family —
- Broward County Townhouse-Condo
 - Statewide Single-Family —
 - Statewide Townhouse-Condo -



Lender-Mediated Overview for November 2012

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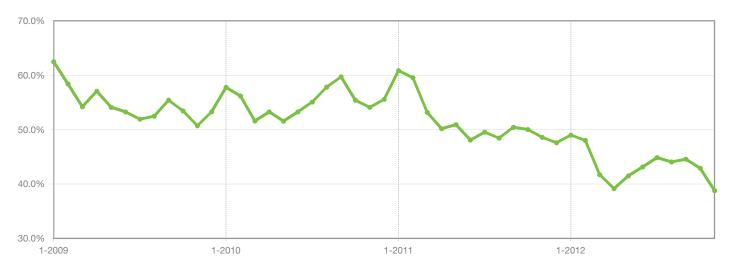


Broward County

	Closed Sales*			Median Sales Price**		
Sale Type	11-2011	11-2012	Percent Change	11-2011	11-2012	Percent Change
Traditional	1,075	1,531	+ 42.4%	\$154,900	\$169,950	+ 9.7%
Foreclosures	498	413	- 17.1%	\$86,000	\$93,300	+ 8.5%
Short Sales	518	557	+ 7.5%	\$105,000	\$119,000	+ 13.3%

Note: Activity for one month can sometimes look extreme due to small sample size. Lender-mediated properties are those marked in an MLS as "Foreclosure" or "Short Sale" for single-family properties, townhomes and condominiums. * The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified. ** Does not account for sale concessions and/or down payment assistance.

Share of Closed Sales that were Lender-Mediated: 38.8%



Historical Median Sales Price by Sale Type — Traditional — Foreclosures — Short Sales

