Local Market Update for November 2012

A Research Tool Provided by Florida REALTORS®



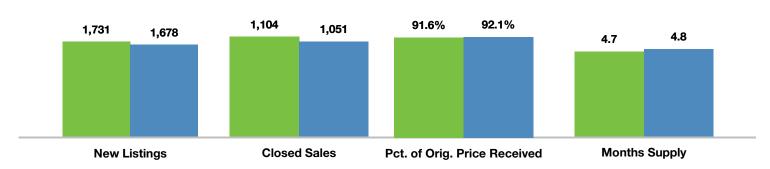
Palm Beach County

	Single-Family			Townhouse-Condo				
Key Metrics	11-2011	11-2012	Percent Change	11-2011	11-2012	Percent Change		
New Listings	1,854	1,731	- 6.6%	1,874	1,678	- 10.5%		
Pending Sales	1,061	1,761	+ 66.0%	1,082	1,560	+ 44.2%		
Closed Sales	957	1,104	+ 15.4%	943	1,051	+ 11.5%		
Days on Market Until Sale	112	103	- 8.0%	107	95	- 11.2%		
Median Sales Price*	\$183,500	\$219,500	+ 19.6%	\$78,100	\$90,000	+ 15.2%		
Average Sales Price*	\$337,597	\$342,001	+ 1.3%	\$147,464	\$143,390	- 2.8%		
Percent of Original List Price Received*	88.7%	91.6%	+ 3.3%	88.4%	92.1%	+ 4.2%		
Inventory of Homes for Sale	11,728	6,650	- 43.3%	11,436	6,711	- 41.3%		
Months Supply of Inventory	10.3	4.7	- 54.4%	9.1	4.8	- 47.3%		

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

November 2012

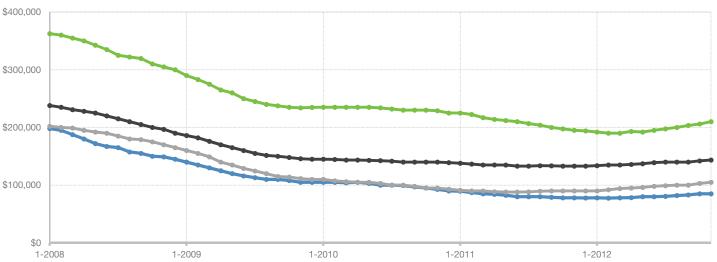




Historical Median Sales Price

Rolling 12-Month Calculation

- Palm Beach County Single-Family —
- Palm Beach County Townhouse-Condo
 - Statewide Single-Family -
 - Statewide Townhouse-Condo -



Lender-Mediated Overview for November 2012

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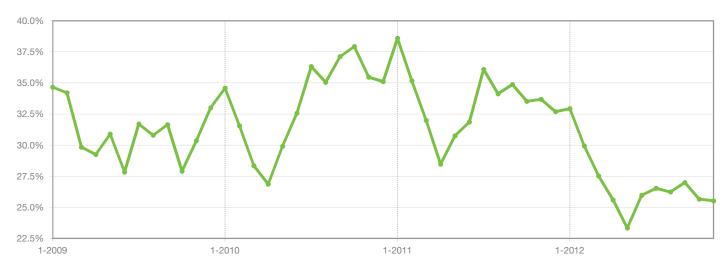


Palm Beach County

	Closed Sales*			Median Sales Price**		
Sale Type	11-2011	11-2012	Percent Change	11-2011	11-2012	Percent Change
Traditional	1,260	1,605	+ 27.4%	\$143,000	\$174,900	+ 22.3%
Foreclosures	303	159	- 47.5%	\$84,900	\$85,010	+ 0.1%
Short Sales	339	392	+ 15.6%	\$110,000	\$110,000	0.0%

Note: Activity for one month can sometimes look extreme due to small sample size. Lender-mediated properties are those marked in an MLS as "Foreclosure" or "Short Sale" for single-family properties, townhomes and condominiums. * The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified. ** Does not account for sale concessions and/or down payment assistance.

Share of Closed Sales that were Lender-Mediated: 25.5%



Historical Median Sales Price by Sale Type — Traditional — Foreclosures — Short Sales

