

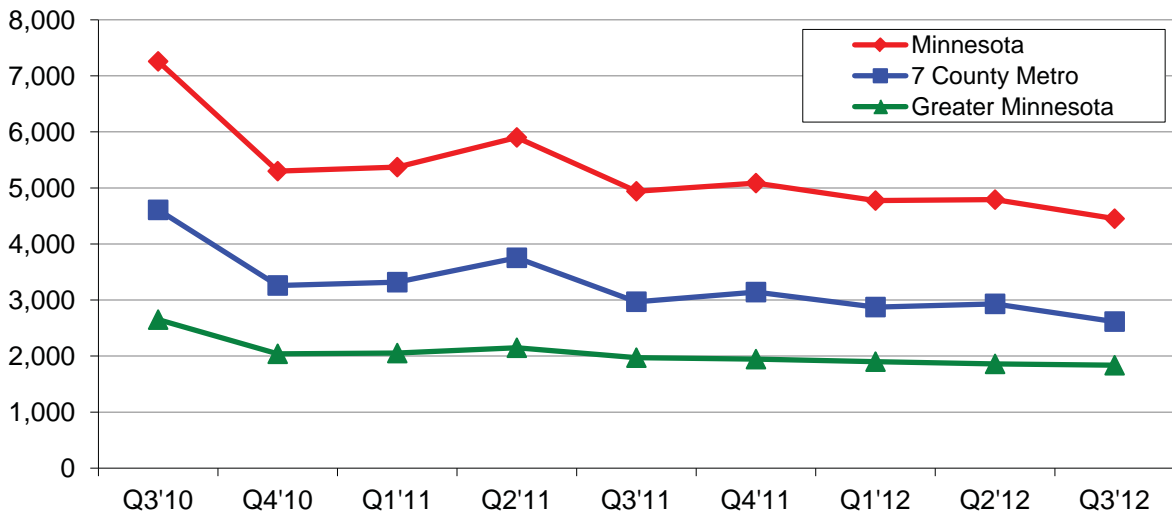
Minnesota Foreclosure Update

3rd Quarter 2012

Source: MN county residential mortgage sheriff's sales. Data collected by HousingLink.

There were 4,451 foreclosures in Minnesota in Q3 of 2012, down 10 percent from Q3 of 2011. Although Metro foreclosures (down 12%) saw a greater drop than Greater Minnesota (down 7%), the relative relief was widespread, with the top 10 counties in foreclosure seeing declines, year-over-year. Though these declines reflect a statewide trend over the past two years, numbers are still historically high, upwards of 300% greater than foreclosure totals in years prior to the housing crisis.

MN Quarterly Foreclosure Trends
(Q3 2010 – Q3 2012)



Change in Foreclosures Q3'11 – Q3'12

Foreclosures	% Change		
	Q3 2011	Q3 2012	Q3'11 – Q3'12
Minnesota	4,940	4,451	-9.9%
Twin Cities	2,969	2,615	-11.9%
Greater Minnesota	1,971	1,836	-6.8%

↑ 31 counties ↓ 58 counties ↔ 5 counties

Minnesota County Foreclosures (sorted by County)

Rank Q3 2012	County	Q3 2011 # Foreclosures	Q3 2012 # Foreclosures	% Change Q3' 11 - Q3 '12
41	Aitkin	19	17	-11%
2	Anoka	423	404	-4%
42	Becker	17	15	-12%
38	Beltrami	10	20	100%
27	Benton	25	24	-4%
71	Big Stone	1	3	200%
27	Blue Earth	45	24	-47%
48	Brown	24	11	-54%
25	Carlton	24	26	8%
15	Carver	72	70	-3%
27	Cass	27	24	-11%
64	Chippewa	7	5	-29%
13	Chisago	88	74	-16%
35	Clay	15	21	40%
64	Clearwater	6	5	-17%
64	Cook	0	5	-
80	Cottonwood	3	1	-67%
13	Crow Wing	73	74	1%
4	Dakota	451	358	-21%
53	Dodge	13	9	-31%
18	Douglas	29	38	31%
43	Faribault	6	14	133%
57	Fillmore	11	8	-27%
21	Freeborn	36	35	-3%
20	Goodhue	45	36	-20%
60	Grant	4	7	75%
1	Hennepin	1,149	1,025	-11%
53	Houston	5	9	80%
57	Hubbard	11	8	-27%
12	Isanti	67	79	18%
23	Itasca	31	31	0%
69	Jackson	6	4	-33%
27	Kanabec	29	24	-17%
40	Kandiyohi	25	18	-28%
80	Kittson	0	1	-
76	Koochiching	5	2	-60%
76	Lac qui Parle	3	2	-33%
44	Lake	9	13	44%
80	Lake of the Woods	3	1	-67%
32	Le Sueur	28	23	-18%
80	Lincoln	2	1	-50%
53	Lyon	8	9	13%
71	Mahnomen	2	3	50%
76	Marshall	5	2	-60%
47	Martin	11	12	9%
18	McLeod	45	38	-16%

Rank Q3 2012	County	Q3 2011 # Foreclosures	Q3 2012 # Foreclosures	% Change Q3' 11 - Q3 '12
35	Meeker	32	21	-34%
17	Mille Lacs	50	40	-20%
32	Morrison	20	23	15%
25	Mower	36	26	-28%
80	Murray	3	1	-67%
44	Nicollet	9	13	44%
57	Nobles	5	8	60%
71	Norman	1	3	200%
10	Olmsted	103	95	-8%
22	Otter Tail	41	34	-17%
64	Pennington	5	5	0%
22	Pine	37	34	-8%
64	Pipestone	4	5	25%
51	Polk	7	10	43%
51	Pope	9	10	11%
3	Ramsey	467	394	-16%
81	Red Lake	0	0	0%
61	Redwood	3	6	100%
69	Renville	7	4	-43%
16	Rice	74	61	-18%
61	Rock	2	6	200%
53	Roseau	10	9	-10%
9	Saint Louis	130	124	-5%
7	Scott	169	146	-14%
8	Sherburne	154	130	-16%
44	Sibley	12	13	8%
11	Stearns	79	90	14%
24	Steele	36	29	-19%
71	Stevens	1	3	200%
71	Swift	6	3	-50%
39	Todd	20	19	-5%
80	Traverse	2	1	-50%
34	Wabasha	13	22	69%
48	Wadena	9	11	22%
48	Waseca	10	11	10%
5	Washington	238	218	-8%
61	Watsonwan	6	6	0%
81	Wilkin	1	0	-100%
35	Winona	21	21	0%
6	Wright	185	161	-13%
76	Yellow Medicine	5	2	-60%

Minnesota County Foreclosures (sorted by Q3 2012 foreclosures)

Rank Q3 2012	County	Q3 2011 # Foreclosures	Q3 2012 # Foreclosures	% Change Q3' 11 - Q3 '12
1	Hennepin	1,149	1,025	-11%
2	Anoka	423	404	-4%
3	Ramsey	467	394	-16%
4	Dakota	451	358	-21%
5	Washington	238	218	-8%
6	Wright	185	161	-13%
7	Scott	169	146	-14%
8	Sherburne	154	130	-16%
9	Saint Louis	130	124	-5%
10	Olmsted	103	95	-8%
11	Stearns	79	90	14%
12	Isanti	67	79	18%
13	Chisago	88	74	-16%
13 (tie)	Crow Wing	73	74	1%
15	Carver	72	70	-3%
16	Rice	74	61	-18%
17	Mille Lacs	50	40	-20%
18	Douglas	29	38	31%
18 (tie)	McLeod	45	38	-16%
20	Goodhue	45	36	-20%
21	Freeborn	36	35	-3%
22	Otter Tail	41	34	-17%
22 (tie)	Pine	37	34	-8%
23	Itasca	31	31	0%
24	Steele	36	29	-19%
25	Carlton	24	26	8%
25 (tie)	Mower	36	26	-28%
27	Benton	25	24	-4%
27 (tie)	Blue Earth	45	24	-47%
27 (tie)	Cass	27	24	-11%
27 (tie)	Kanabec	29	24	-17%
32	Le Sueur	28	23	-18%
32 (tie)	Morrison	20	23	15%
34	Wabasha	13	22	69%
35	Clay	15	21	40%
35 (tie)	Meeker	32	21	-34%
35 (tie)	Winona	21	21	0%
38	Beltrami	10	20	100%
39	Todd	20	19	-5%
40	Kandiyohi	25	18	-28%
41	Aitkin	19	17	-11%
42	Becker	17	15	-12%
43	Faribault	6	14	133%
44	Lake	9	13	44%
44 (tie)	Nicollet	9	13	44%
44 (tie)	Sibley	12	13	8%
47	Martin	11	12	9%
48	Brown	24	11	-54%
48 (tie)	Wadena	9	11	22%
48 (tie)	Waseca	10	11	10%
51	Polk	7	10	43%

Rank Q3 2012	County	Q3 2011 # Foreclosures	Q3 2012 # Foreclosures	% Change Q3' 11 - Q3 '12
51 (tie)	Pope	9	10	11%
53	Dodge	13	9	-31%
53 (tie)	Houston	5	9	80%
53 (tie)	Lyon	8	9	13%
53 (tie)	Roseau	10	9	-10%
57	Fillmore	11	8	-27%
57 (tie)	Hubbard	11	8	-27%
57 (tie)	Nobles	5	8	60%
60	Grant	4	7	75%
61	Redwood	3	6	100%
61 (tie)	Rock	2	6	200%
61 (tie)	Watonwan	6	6	0%
64	Chippewa	7	5	-29%
64 (tie)	Clearwater	6	5	-17%
64 (tie)	Cook	0	5	-
64 (tie)	Pennington	5	5	0%
64 (tie)	Pipestone	4	5	25%
69	Jackson	6	4	-33%
69 (tie)	Renville	7	4	-43%
71	Big Stone	1	3	200%
71 (tie)	Mahnomen	2	3	50%
71 (tie)	Norman	1	3	200%
71 (tie)	Stevens	1	3	200%
71 (tie)	Swift	6	3	-50%
76	Koochiching	5	2	-60%
76 (tie)	Lac qui Parle	3	2	-33%
76 (tie)	Marshall	5	2	-60%
76 (tie)	Yellow Medicine	5	2	-60%
80	Cottonwood	3	1	-67%
80 (tie)	Kittson	0	1	-
80 (tie)	Lake of the Woods	3	1	-67%
80 (tie)	Lincoln	2	1	-50%
80 (tie)	Murray	3	1	-67%
80 (tie)	Traverse	2	1	-50%
81	Red Lake	0	0	0%
81 (tie)	Wilkin	1	0	-100%

Minnesota County Foreclosures (sorted by year-over-year percent change)

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64	Cook	0	5	-
80	Kittson	0	1	-
61	Rock	2	6	200%
71	Big Stone	1	3	200%
71	Norman	1	3	200%
71	Stevens	1	3	200%
43	Faribault	6	14	133%
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51	Pope	9	10	11%
48	Waseca	10	11	10%
47	Martin	11	12	9%
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13	Crow Wing	73	74	1%
23	Itasca	31	31	0%
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61	Watonwan	6	6	0%
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80	Lake of the Woods	3	1	-67%
80	Murray	3	1	-67%
81	Wilkin	1	0	-100%