# Annual Report on the Twin Cities Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE
13-COUNTY TWIN CITIES REGION

MINNEAPOLIS AREA Association of REALTORS®

2012

# Annual Report on the Twin Cities Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION

MINNEAPOLIS AREA Association of REALTORS®

**With** a mean crossover dribble and a wicked head fake, housing is again driving the lane with authority.

Between 2007 and 2011, housing markets were overburdened with distressed properties, excessive supply and weak consumer demand. But a timeout was taken in 2012, and the market was able to rehydrate and breathe easier. Yearlong evidence points to market recovery – just in time to alleviate beleaguered homeowners and relieve a dwindling tax base.

Housing has been the center of attention in 2012 – and it's lonely at the top. For the first time since 2006, housing is on track to be a net positive contributor to GDP. Some have claimed that an accommodating Federal Reserve policy has driven down interest rates so much that it's enabled families to purchase up to 50 percent more house than they otherwise could. Others make a more "market fundamentals" argument, asserting that dramatic declines in supply and solid increases in demand have led to the year's successful turnaround jump shot. The truth lies somewhere in the paint.

Low mortgage rates, affordable prices and rising rents created a three-point play that bolstered consumer confidence. On a national scale, natural disasters, fiscal cliffs, contested elections and sovereign debt crises could not slow down buyers. Consequently, home values are ticking higher in many regions.

In addition to the feel-good nature of a housing recovery, it has tangible benefits to homeowners – particularly those still in underwater mortgage situations. Rising prices should convince more sellers to re-enter the marketplace, passing the rock to buyers.

**Listings** In general, sellers remained along the baseline, but there are hints of change in the listings playbook. Traditional sellers are returning just as banks seem to be listing fewer distressed properties. In 2012, homeowners introduced 65,914 new properties to the marketplace, a modest 4.3 percent decrease or about 3,000 units fewer than 2011.

**Sales** The buyer rebound remained strong throughout the year. Better still, housing demand strengthened without performance-enhancing government incentives. Closed sales were up about 16.9 percent to 48,641 for the year. And only 39.7 percent of them were distressed, compared to 50.0 percent in 2011.

**Inventory** Currently, buyers have 31.8 percent fewer choices than last year at this time. Changing teams, sellers have 31.8 percent less competition. Supply-side correction is generally a positive, but many local communities are on the brink of a housing shortage, which has given rise to new construction in certain neighborhoods. Move-in ready inventory is at a premium. Thus, restoring seller confidence is a slam dunk to continued recovery. Well-priced and well-presented listings are fetching more than 94.0 percent of list price at sale, significantly higher than in recent years.

**Prices** Both locally and nationally, home prices are turning a corner. In fact, we ended 2012 with an 11.9 percent median price gain compared to 2011. At $167,900, prices have come down 26.6 percent from their bubbly apex in 2006. They have recovered from the air ball lows of 2011.

Sustaining a healthy, equitable and bubble-free housing market is of paramount importance. It will require both public and private cooperation – something that was difficult to achieve last year. This recovery is fragile, and an injury at this juncture could be devastating. Given the importance of housing to the overall economy, it's also critical to the recovery of our nation. Here's to continued improvement and a breakaway year!

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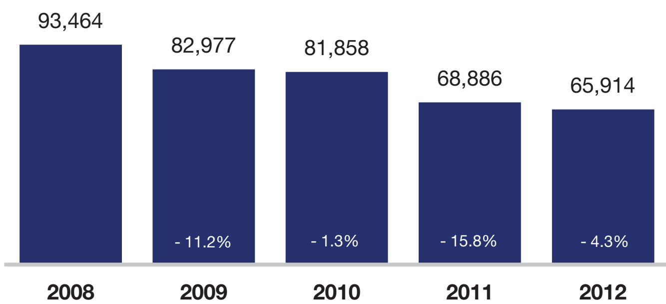
# Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

## New Listings



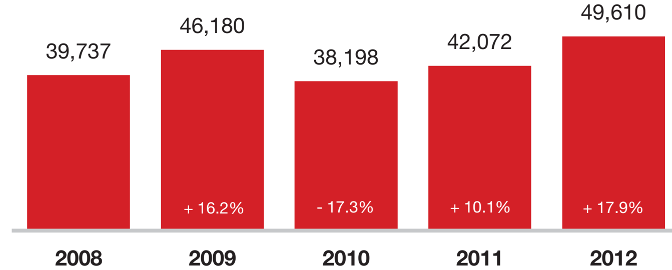

### Top 5 Areas: Change in New Listings from 2011

| | |
|---|---|
| Hanover | + 91.1% |
| Lexington | + 47.1% |
| Arden Hills | + 36.6% |
| Otsego | + 33.6% |
| Loretto | + 33.3% |

### Bottom 5 Areas: Change in New Listings from 2011

| | |
|---|---|
| Lindstrom | - 23.2% |
| Greenfield | - 30.3% |
| Excelsior | - 34.6% |
| Rockford | - 36.0% |
| Cologne | - 41.8% |

## Pending Sales



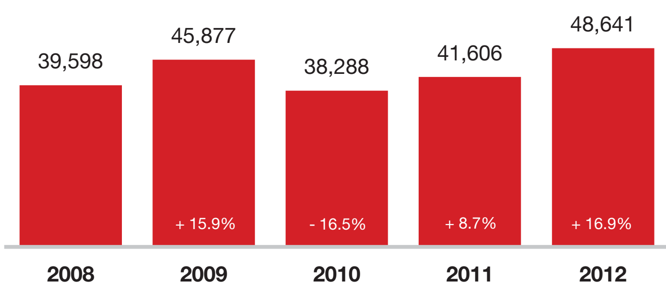

### Top 5 Areas: Change in Pending Sales from 2011

| | |
|---|---|
| Woodland | + 250.0% |
| Spring Park | + 125.0% |
| Lakeland | + 107.1% |
| Lexington | + 100.0% |
| Spring Lake Park | + 96.4% |

### Bottom 5 Areas: Change in Pending Sales from 2011

| | |
|---|---|
| Watertown | - 10.4% |
| Saint Francis | - 15.6% |
| Rush City | - 22.7% |
| Chisago | - 29.5% |
| Greenfield | - 45.0% |

## Closed Sales




### Top 5 Areas: Change in Closed Sales from 2011

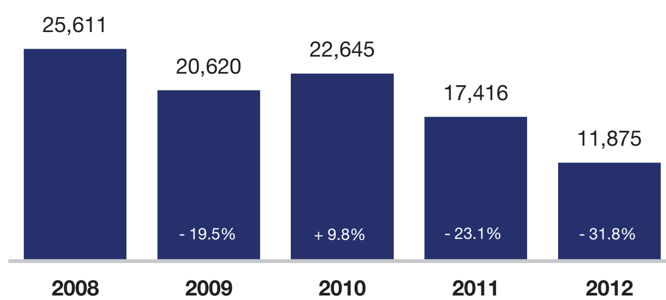
| | |
|---|---|
| Woodland | + 400.0% |
| Spring Park | + 115.4% |
| Spring Lake Park | + 101.8% |
| Lakeland | + 100.0% |
| Somerset | + 82.9% |

### Bottom 5 Areas: Change in Closed Sales from 2011

| | |
|---|---|
| Minneapolis - Near North | - 12.4% |
| Rush City | - 16.7% |
| Saint Francis | - 20.8% |
| Chisago | - 34.7% |
| Greenfield | - 37.8% |

## Inventory of Homes for Sale

At the end of the year.




### Top 5 Areas: Change in Homes for Sale from 2011

| | |
|---|---|
| Hanover | + 72.7% |
| Lauderdale | + 60.0% |
| Stacy | + 57.1% |
| Zumbrota | + 47.6% |
| Saint Paul Park | + 43.8% |

### Bottom 5 Areas: Change in Homes for Sale from 2011

| | |
|---|---|
| Lexington | - 60.0% |
| Rockford | - 61.5% |
| Saint Bonifacius | - 64.7% |
| Cologne | - 65.4% |
| Maple Plain | - 66.7% |

# Quick Facts

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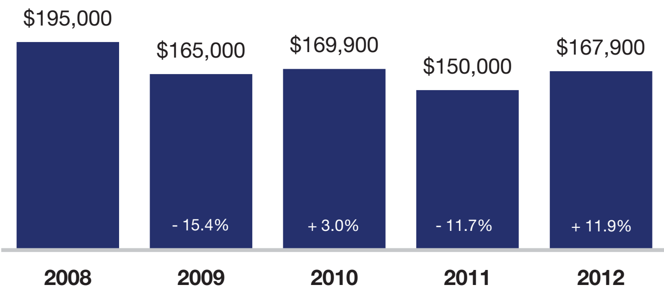
Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

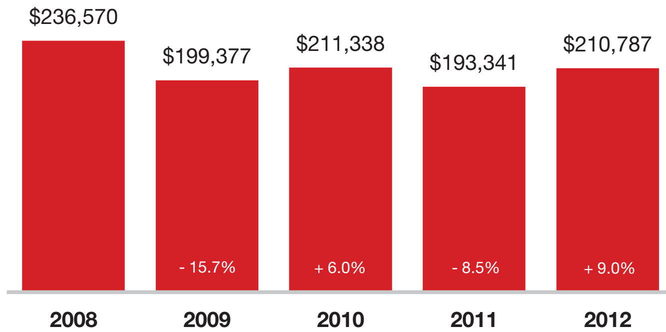
## Median Sales Price




| Top 5 Areas: Change in Median Sales Price from 2011 | |
|---|---|
| Arden Hills | + 106.3% |
| Spring Park | + 76.3% |
| Independence | + 56.2% |
| Deephaven | + 53.2% |
| Tonka Bay | + 45.0% |

| Bottom 5 Areas: Change in Median Sales Price from 2011 | |
|---|---|
| Stacy | - 21.8% |
| Orono | - 28.7% |
| Woodland | - 34.3% |
| Afton | - 36.0% |
| Loretto | - 40.3% |

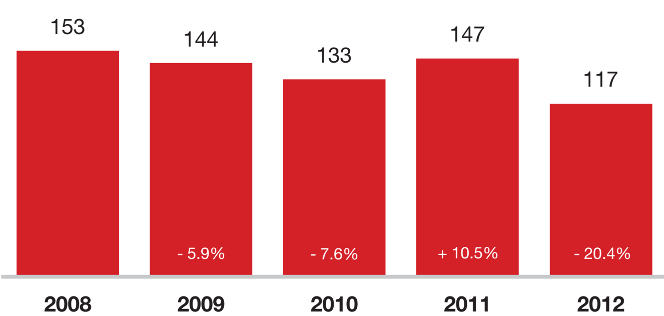
## Average Sales Price




| Top 5 Areas: Change in Average Sales Price from 2011 | |
|---|---|
| Spring Park | + 69.8% |
| Arden Hills | + 51.9% |
| Bayport | + 32.8% |
| Dayton | + 32.2% |
| Osseo | + 29.8% |

| Bottom 5 Areas: Change in Average Sales Price from 2011 | |
|---|---|
| Stacy | - 14.8% |
| South Haven | - 16.7% |
| Orono | - 24.3% |
| Loretto | - 31.5% |
| Afton | - 36.2% |

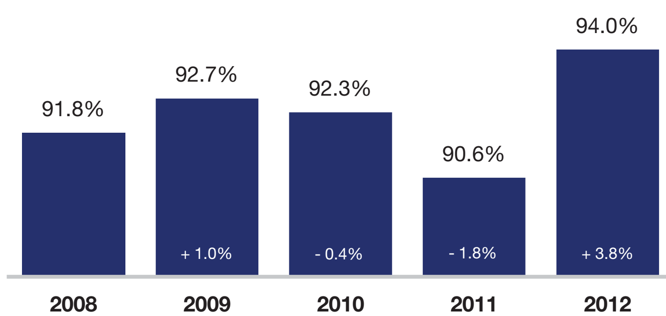
## Cumulative Days on Market Until Sale




| Top 5 Areas: Change in Cumulative Days on Market from 2011 | |
|---|---|
| Bayport | + 69.0% |
| Mora | + 55.9% |
| Spring Park | + 52.6% |
| Cokato | + 14.9% |
| Independence | + 9.8% |

| Bottom 5 Areas: Change in Cumulative Days on Market from 2011 | |
|---|---|
| Cambridge | - 43.2% |
| Lakeland | - 44.2% |
| Corcoran | - 44.7% |
| Zumbrota | - 55.4% |
| Woodland | - 61.4% |

## Percent of Original List Price Received




| Top 5 Areas: Change in Pct. of Orig. Price Received from 2011 | |
|---|---|
| Woodland | + 24.8% |
| Rockford | + 11.6% |
| Saint Paul - Thomas-Dale | + 10.7% |
| Cannon Falls | + 10.6% |
| Cambridge | + 9.0% |

| Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2011 | |
|---|---|
| Carver | - 2.1% |
| Bayport | - 2.1% |
| Lauderdale | - 3.7% |
| Mora | - 4.1% |
| Loretto | - 12.1% |

# Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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**114**

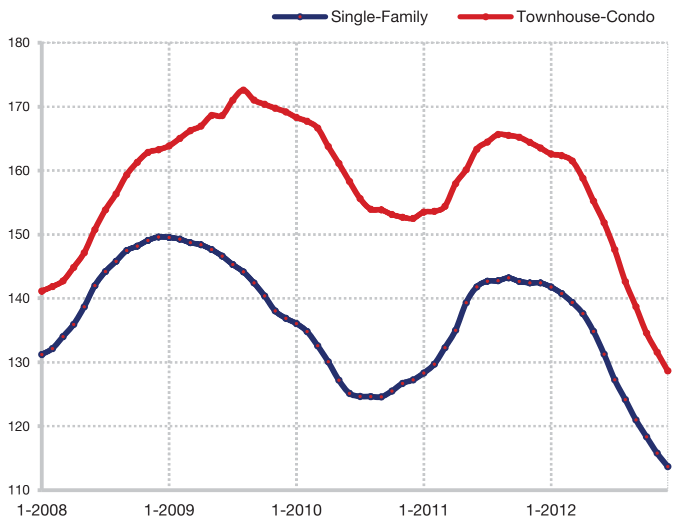
Average Cumulative Days on Market Single-Family

**129**

Average Cumulative Days on Market Townhouse-Condo

## Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.




## Top Areas: Townhouse-Condo Attached Market Share in 2012

| | |
|---|---|
| **Twin Cities Region** | **22.8%** |
| Minneapolis - Central | 99.6% |
| Saint Paul - Downtown | 96.7% |
| Lilydale | 95.2% |
| Minneapolis - University | 67.6% |
| Minneapolis - Calhoun-Isle | 50.4% |
| Oak Park Heights | 49.0% |
| Hugo | 48.3% |
| Wayzata | 47.4% |
| Saint Paul - Summit-University | 47.0% |
| Little Canada | 45.9% |
| Apple Valley | 44.8% |
| Burnsville | 43.3% |
| Vadnais Heights | 43.1% |
| Spring Park | 42.9% |
| Hopkins | 40.7% |
| Saint Anthony | 40.6% |
| Saint Paul - Summit Hill | 39.0% |
| Minneapolis - Phillips | 38.9% |
| Saint Paul - St. Anthony Park | 38.9% |
| Eden Prairie | 38.3% |
| Woodbury | 38.2% |
| Eagan | 37.2% |
| Inver Grove Heights | 37.2% |
| Saint Bonifacius | 36.4% |
| Shakopee | 36.2% |

**+ 10.2%**

One-Year Change in Price Single-Family Detached

**+ 8.8%**

One-Year Change in Price Townhouse-Condo Attached

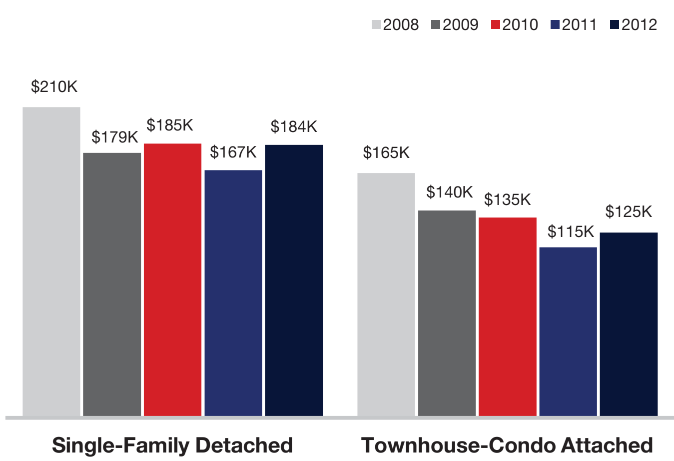
**94.1%**

Pct. of Orig. Price Received Single-Family Detached

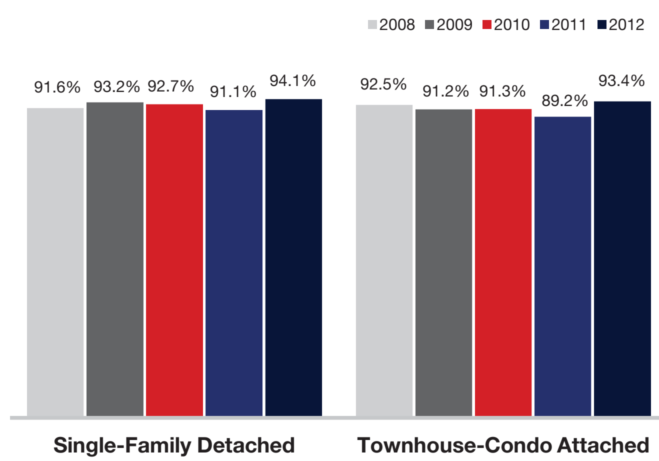
**93.4%**

Pct. of Orig. Price Received Townhouse-Condo Attached

## Median Sales Price




## Percent of Original List Price Received



# Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

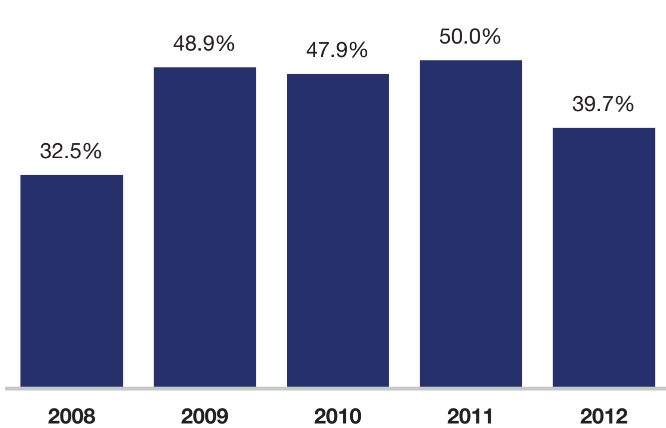
**39.7%**

Percent of Closed Sales in 2012 That Were Distressed

**- 7.2%**

One-Year Change in Sales of Distressed Properties

## Percent of Sales That Were Distressed




### Top Areas: Distressed Market Share in 2012

| | |
|---|---|
| **Twin Cities Region** | **39.7%** |
| Rush City | 77.1% |
| Somerset | 72.0% |
| Zimmerman | 71.0% |
| Saint Francis | 69.7% |
| Saint Paul - Dayton's Bluff | 65.7% |
| Princeton | 65.2% |
| Newport | 64.5% |
| Isanti | 64.1% |
| North Branch | 64.0% |
| Cambridge | 63.7% |
| Stacy | 62.5% |
| Lonsdale | 61.9% |
| Saint Paul - Thomas-Dale | 58.1% |
| Big Lake | 58.0% |
| Saint Paul - Payne-Phalen | 57.8% |
| Spring Lake Park | 57.5% |
| Minneapolis - Camden | 57.5% |
| Minneapolis - Phillips | 56.5% |
| Saint Paul - Greater East Side | 56.4% |
| Minneapolis - Near North | 56.4% |
| Farmington | 56.3% |
| Elk River | 56.3% |
| Chisago | 56.3% |
| Coon Rapids | 56.0% |
| East Bethel | 55.8% |

**+ 1.8%**

Four-Year Change in Price All Properties

**- 0.5%**

Four-Year Change in Price Traditional Properties

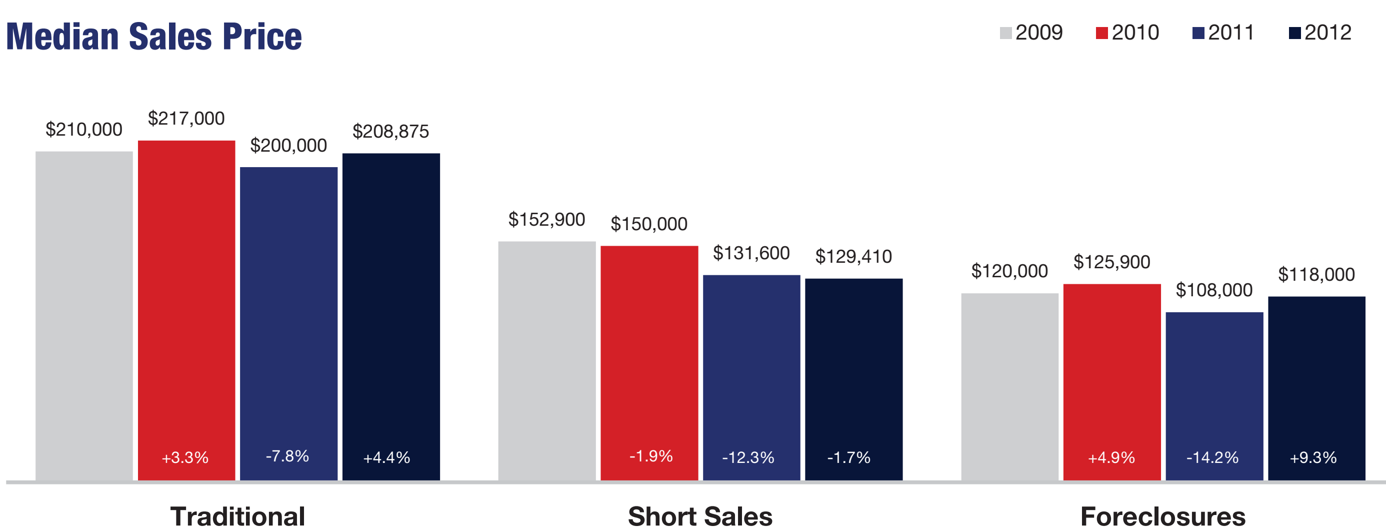
**- 15.4%**

Four-Year Change in Price Short Sales

**- 1.7%**

Four-Year Change in Price Foreclosures

## Median Sales Price



# New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

**Feb '08**

Peak of New Construction Inventory

**3,354**

Drop in New Construction Inventory from Peak

## New Construction Homes for Sale


### Top Areas: New Construction Market Share in 2012

| | |
|---|---|
| **Twin Cities Region** | **6.4%** |
| Cologne | 38.1% |
| Otsego | 26.7% |
| Arden Hills | 26.3% |
| Mayer | 25.0% |
| Victoria | 23.3% |
| Bayport | 22.2% |
| Rogers | 20.4% |
| Hugo | 19.4% |
| Blaine | 19.4% |
| Delano | 19.2% |
| Carver | 19.1% |
| Montrose | 17.7% |
| Dayton | 16.4% |
| Plymouth | 16.1% |
| Minneapolis - Central | 15.6% |
| Minnetrista | 15.0% |
| Stillwater | 15.0% |
| Medina | 14.8% |
| North Oaks | 14.5% |
| Andover | 14.3% |
| Savage | 14.3% |
| Orono | 13.8% |
| Maple Grove | 13.5% |
| Greenfield | 13.0% |
| Woodbury | 12.6% |

**5.2**

Year-End Months Supply New Construction

**2.7**

Year-End Months Supply Previously Owned

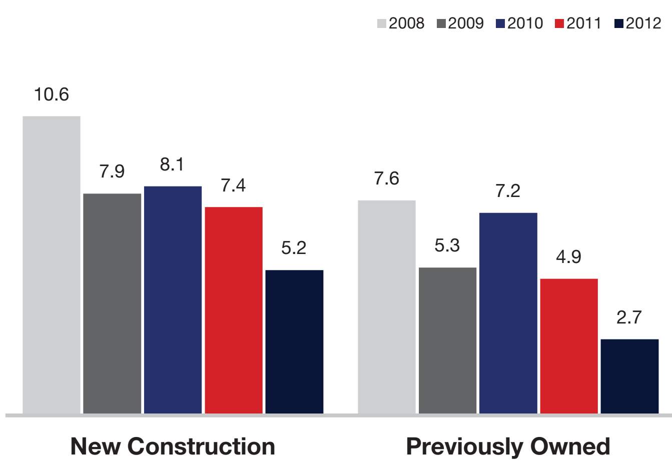
**98.6%**

Pct. of Orig. Price Received New Construction

**93.7%**

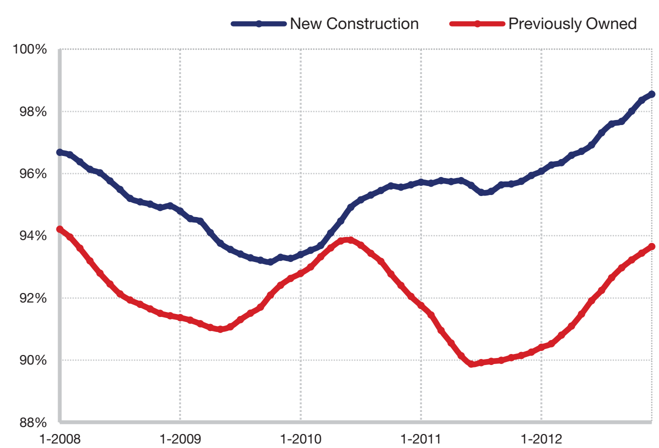
Pct. of Orig. Price Received Previously Owned

## Months Supply of Inventory




## Percent of Original List Price Received

This chart uses a Rolling 12 Month Average for each data point.



# Area Overview – Around the Metro

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| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| **Twin Cities Region** | **48,641** | **+ 16.9%** | **6.4%** | **22.8%** | **39.7%** | **117** | **94.0%** |
| Afton | 37 | + 48.0% | 5.4% | 0.0% | 48.6% | 162 | 88.4% |
| Albertville | 109 | + 5.8% | 7.3% | 23.9% | 49.5% | 89 | 95.0% |
| Andover | 447 | + 16.7% | 14.3% | 9.6% | 42.1% | 111 | 95.6% |
| Annandale | 95 | + 30.1% | 1.1% | 1.1% | 27.4% | 196 | 92.1% |
| Anoka | 191 | - 3.5% | 2.1% | 17.8% | 52.4% | 113 | 94.9% |
| Apple Valley | 799 | + 10.2% | 3.0% | 44.8% | 47.8% | 96 | 94.4% |
| Arden Hills | 114 | + 67.6% | 26.3% | 17.5% | 28.1% | 114 | 93.8% |
| Bayport | 36 | + 24.1% | 22.2% | 11.1% | 25.0% | 142 | 92.2% |
| Becker | 131 | + 50.6% | 9.2% | 6.1% | 51.9% | 126 | 94.2% |
| Belle Plaine | 124 | - 0.8% | 3.2% | 6.5% | 53.2% | 117 | 93.2% |
| Bethel | 9 | - 40.0% | 0.0% | 0.0% | 88.9% | 110 | 90.1% |
| Big Lake | 276 | + 8.2% | 3.3% | 5.4% | 58.0% | 108 | 94.6% |
| Birchwood Village | 5 | - 16.7% | 0.0% | 0.0% | 20.0% | 88 | 91.3% |
| Blaine | 1,019 | + 5.9% | 19.4% | 25.0% | 36.3% | 97 | 96.2% |
| Bloomington | 1,091 | + 26.7% | 3.1% | 28.3% | 33.5% | 109 | 93.8% |
| Brooklyn Center | 528 | + 2.7% | 0.0% | 11.6% | 55.1% | 97 | 95.9% |
| Brooklyn Park | 1,271 | + 9.5% | 6.6% | 22.0% | 52.0% | 100 | 95.6% |
| Buffalo | 298 | + 8.4% | 3.4% | 15.1% | 50.7% | 117 | 92.9% |
| Burnsville | 840 | + 8.8% | 4.6% | 43.3% | 43.6% | 111 | 95.4% |
| Cambridge | 182 | - 3.7% | 3.8% | 17.0% | 63.7% | 105 | 94.4% |
| Cannon Falls | 105 | + 25.0% | 0.0% | 9.5% | 39.0% | 203 | 90.6% |
| Carver | 94 | + 25.3% | 19.1% | 8.5% | 24.5% | 137 | 93.0% |
| Centerville | 60 | + 25.0% | 11.7% | 8.3% | 41.7% | 159 | 94.8% |
| Champlin | 354 | + 12.0% | 1.7% | 20.1% | 52.3% | 111 | 95.0% |
| Chanhassen | 448 | + 19.8% | 12.1% | 34.8% | 20.8% | 123 | 94.4% |
| Chaska | 426 | + 51.1% | 10.3% | 30.8% | 40.6% | 116 | 94.0% |
| Chisago | 64 | - 34.7% | 3.1% | 15.6% | 56.3% | 141 | 93.4% |
| Circle Pines | 96 | + 45.5% | 1.0% | 29.2% | 53.1% | 112 | 95.0% |
| Clear Lake | 88 | + 76.0% | 3.4% | 0.0% | 33.0% | 168 | 89.4% |
| Clearwater | 56 | + 27.3% | 3.6% | 3.6% | 44.6% | 153 | 91.5% |
| Cokato | 49 | + 8.9% | 4.1% | 6.1% | 36.7% | 162 | 91.8% |
| Cologne | 42 | + 2.4% | 38.1% | 9.5% | 33.3% | 170 | 94.2% |
| Columbia Heights | 332 | + 14.9% | 1.2% | 14.5% | 53.3% | 116 | 92.1% |
| Columbus | 35 | + 52.2% | 2.9% | 0.0% | 45.7% | 123 | 93.9% |
| Coon Rapids | 966 | + 7.6% | 3.6% | 31.0% | 56.0% | 99 | 95.4% |
| Corcoran | 39 | + 34.5% | 0.0% | 0.0% | 46.2% | 125 | 91.5% |
| Cottage Grove | 555 | + 26.4% | 8.6% | 14.8% | 48.1% | 93 | 95.8% |
| Crystal | 366 | + 10.6% | 2.7% | 4.6% | 46.2% | 104 | 94.3% |
| Dayton | 55 | + 17.0% | 16.4% | 0.0% | 32.7% | 135 | 92.4% |
| Deephaven | 60 | + 22.4% | 5.0% | 0.0% | 13.3% | 132 | 91.6% |
| Delano | 99 | + 6.5% | 19.2% | 10.1% | 34.3% | 140 | 92.3% |
| Dellwood | 11 | - 21.4% | 0.0% | 0.0% | 9.1% | 189 | 84.6% |
| Eagan | 946 | + 18.3% | 5.6% | 37.2% | 41.3% | 96 | 94.7% |

# Area Overview – Around the Metro

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| East Bethel | 165 | + 26.0% | 0.0% | 0.6% | 55.8% | 143 | 91.4% |
| Eden Prairie | 922 | + 21.8% | 3.4% | 38.3% | 28.4% | 124 | 94.4% |
| Edina | 952 | + 36.2% | 6.1% | 34.0% | 11.8% | 135 | 92.7% |
| Elk River | 391 | + 2.1% | 4.9% | 24.0% | 56.3% | 109 | 94.0% |
| Elko New Market | 98 | + 1.0% | 11.2% | 9.2% | 44.9% | 111 | 95.4% |
| Excelsior | 29 | + 7.4% | 0.0% | 13.8% | 20.7% | 172 | 90.9% |
| Falcon Heights | 44 | + 7.3% | 0.0% | 9.1% | 18.2% | 101 | 93.9% |
| Faribault | 327 | + 0.9% | 0.9% | 8.0% | 44.3% | 101 | 92.3% |
| Farmington | 426 | - 3.2% | 8.0% | 26.3% | 56.3% | 103 | 96.0% |
| Forest Lake | 282 | + 0.4% | 7.1% | 20.6% | 45.0% | 143 | 93.1% |
| Fridley | 298 | + 11.6% | 1.3% | 14.4% | 53.7% | 98 | 94.1% |
| Golden Valley | 309 | + 14.4% | 1.0% | 16.2% | 23.9% | 121 | 93.3% |
| Grant | 30 | + 3.4% | 0.0% | 0.0% | 23.3% | 185 | 90.3% |
| Greenfield | 23 | - 37.8% | 13.0% | 8.7% | 30.4% | 164 | 93.1% |
| Greenwood | 19 | + 58.3% | 0.0% | 5.3% | 15.8% | 177 | 89.2% |
| Ham Lake | 208 | + 33.3% | 9.1% | 7.2% | 43.8% | 120 | 94.3% |
| Hamburg | 7 | - 22.2% | 0.0% | 0.0% | 28.6% | 184 | 94.6% |
| Hammond | 52 | + 52.9% | 0.0% | 7.7% | 51.9% | 152 | 93.3% |
| Hampton | 18 | + 12.5% | 0.0% | 5.6% | 72.2% | 92 | 91.7% |
| Hanover | 48 | + 33.3% | 8.3% | 0.0% | 50.0% | 111 | 94.7% |
| Hastings | 355 | + 8.6% | 5.4% | 32.1% | 52.1% | 105 | 92.7% |
| Hopkins | 204 | + 21.4% | 1.5% | 40.7% | 37.7% | 116 | 92.7% |
| Hudson | 319 | + 13.1% | 11.3% | 28.5% | 34.8% | 180 | 93.0% |
| Hugo | 319 | + 10.4% | 19.4% | 48.3% | 48.9% | 99 | 97.0% |
| Hutchinson | 274 | + 10.0% | 2.6% | 10.9% | 33.9% | 118 | 92.7% |
| Independence | 45 | + 73.1% | 4.4% | 0.0% | 35.6% | 201 | 90.8% |
| Inver Grove Heights | 401 | + 28.5% | 5.7% | 37.2% | 42.4% | 124 | 93.6% |
| Isanti | 167 | + 13.6% | 1.2% | 4.8% | 64.1% | 98 | 95.4% |
| Jordan | 107 | + 48.6% | 10.3% | 7.5% | 47.7% | 125 | 93.6% |
| Lake Elmo | 83 | + 38.3% | 12.0% | 1.2% | 25.3% | 186 | 91.3% |
| Lake Minnetonka Area | 933 | + 30.1% | 5.8% | 14.9% | 28.5% | 179 | 90.8% |
| Lake St. Croix Beach | 13 | - 13.3% | 0.0% | 7.7% | 23.1% | 143 | 87.7% |
| Lakeland | 26 | + 100.0% | 0.0% | 3.8% | 46.2% | 129 | 92.1% |
| Lakeland Shores | 6 | + 50.0% | 0.0% | 0.0% | 16.7% | 230 | 89.6% |
| Lakeville | 923 | + 20.8% | 12.4% | 21.8% | 39.0% | 104 | 95.5% |
| Lauderdale | 19 | + 5.6% | 0.0% | 31.6% | 31.6% | 117 | 90.6% |
| Lexington | 16 | + 60.0% | 0.0% | 0.0% | 43.8% | 111 | 88.5% |
| Lilydale | 21 | 0.0% | 0.0% | 95.2% | 19.0% | 160 | 90.4% |
| Lindstrom | 108 | + 12.5% | 3.7% | 13.9% | 45.4% | 190 | 90.4% |
| Lino Lakes | 234 | + 16.4% | 12.4% | 17.9% | 33.8% | 121 | 95.3% |
| Little Canada | 109 | - 3.5% | 7.3% | 45.9% | 39.4% | 120 | 93.1% |
| Long Lake | 27 | + 58.8% | 3.7% | 7.4% | 25.9% | 140 | 89.9% |
| Lonsdale | 97 | - 8.5% | 11.3% | 3.1% | 61.9% | 99 | 96.5% |
| Loretto | 10 | + 66.7% | 0.0% | 10.0% | 40.0% | 90 | 81.3% |

# Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| Mahtomedi | 101 | + 20.2% | 8.9% | 9.9% | 27.7% | 145 | 93.0% |
| Maple Grove | 1,165 | + 15.2% | 13.5% | 35.2% | 32.3% | 105 | 94.7% |
| Maple Lake | 61 | - 3.2% | 0.0% | 8.2% | 44.3% | 195 | 91.6% |
| Maple Plain | 26 | + 30.0% | 0.0% | 0.0% | 26.9% | 159 | 93.3% |
| Maplewood | 530 | + 30.5% | 3.8% | 27.7% | 44.7% | 125 | 93.7% |
| Marine on St. Croix | 15 | + 50.0% | 0.0% | 6.7% | 26.7% | 300 | 86.2% |
| Mayer | 40 | + 8.1% | 25.0% | 2.5% | 45.0% | 104 | 96.7% |
| Medina | 88 | + 63.0% | 14.8% | 14.8% | 15.9% | 219 | 91.9% |
| Mendota Heights | 175 | + 68.3% | 8.6% | 34.3% | 27.4% | 136 | 93.2% |
| Minneapolis - (Citywide) | 5,229 | + 19.1% | 3.7% | 23.3% | 33.2% | 111 | 94.0% |
| Minneapolis - Calhoun-Isle | 425 | + 34.5% | 8.7% | 50.4% | 20.9% | 165 | 91.3% |
| Minneapolis - Camden | 560 | - 6.2% | 0.2% | 2.1% | 57.5% | 109 | 92.9% |
| Minneapolis - Central | 564 | + 25.6% | 15.6% | 99.6% | 22.7% | 130 | 94.5% |
| Minneapolis - Longfellow | 319 | + 7.4% | 1.3% | 4.1% | 25.1% | 79 | 95.0% |
| Minneapolis - Near North | 319 | - 12.4% | 1.9% | 5.6% | 56.4% | 106 | 94.8% |
| Minneapolis - Nokomis | 750 | + 31.3% | 1.1% | 4.3% | 34.0% | 106 | 94.1% |
| Minneapolis - Northeast | 477 | + 16.6% | 0.4% | 4.8% | 34.6% | 90 | 94.4% |
| Minneapolis - Phillips | 108 | + 36.7% | 3.7% | 38.9% | 56.5% | 129 | 92.3% |
| Minneapolis - Powderhorn | 547 | + 17.1% | 1.1% | 19.2% | 44.4% | 107 | 95.3% |
| Minneapolis - Southwest | 944 | + 38.4% | 1.6% | 5.4% | 15.6% | 100 | 94.6% |
| Minneapolis - University | 216 | + 39.4% | 9.7% | 67.6% | 29.6% | 140 | 92.8% |
| Minnetonka | 805 | + 23.5% | 4.3% | 30.9% | 23.1% | 119 | 93.1% |
| Minnetonka Beach | 11 | + 22.2% | 0.0% | 0.0% | 18.2% | 287 | 84.6% |
| Minnetrista | 120 | + 37.9% | 15.0% | 3.3% | 24.2% | 180 | 92.5% |
| Monticello | 197 | - 7.5% | 5.1% | 18.3% | 49.7% | 103 | 95.4% |
| Montrose | 79 | + 3.9% | 17.7% | 7.6% | 48.1% | 106 | 94.3% |
| Mora | 125 | + 23.8% | 1.6% | 1.6% | 49.6% | 212 | 85.7% |
| Mound | 198 | + 29.4% | 1.0% | 10.1% | 42.9% | 179 | 90.2% |
| Mounds View | 129 | + 31.6% | 3.1% | 14.7% | 34.1% | 122 | 92.9% |
| New Brighton | 263 | + 48.6% | 2.7% | 30.0% | 30.4% | 97 | 94.3% |
| New Germany | 11 | 0.0% | 9.1% | 0.0% | 63.6% | 308 | 85.7% |
| New Hope | 226 | + 10.2% | 0.4% | 18.6% | 41.6% | 113 | 94.1% |
| New Prague | 186 | + 21.6% | 5.4% | 16.7% | 39.8% | 126 | 94.3% |
| New Richmond | 190 | + 33.8% | 6.8% | 12.6% | 52.1% | 206 | 91.5% |
| New Trier | 3 | -- | 0.0% | 0.0% | 66.7% | 135 | 92.6% |
| Newport | 31 | - 6.1% | 0.0% | 6.5% | 64.5% | 89 | 95.7% |
| North Branch | 197 | + 31.3% | 6.6% | 5.6% | 64.0% | 109 | 92.9% |
| North Oaks | 69 | + 35.3% | 14.5% | 11.6% | 7.2% | 214 | 89.5% |
| North Saint Paul | 165 | + 6.5% | 1.8% | 9.7% | 45.5% | 102 | 93.1% |
| Northfield | 293 | + 17.7% | 5.1% | 28.7% | 37.5% | 141 | 91.6% |
| Norwood Young America | 61 | + 19.6% | 4.9% | 8.2% | 39.3% | 132 | 94.6% |
| Oak Grove | 112 | + 6.7% | 6.3% | 1.8% | 50.0% | 114 | 94.2% |
| Oak Park Heights | 49 | + 2.1% | 2.0% | 49.0% | 51.0% | 126 | 90.6% |
| Oakdale | 385 | + 3.5% | 0.5% | 34.5% | 48.6% | 93 | 95.0% |

# Area Overview – Around the Metro

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| Orono | 160 | + 20.3% | 13.8% | 16.3% | 35.0% | 194 | 90.3% |
| Osseo | 30 | + 7.1% | 0.0% | 10.0% | 40.0% | 173 | 89.5% |
| Otsego | 315 | + 20.2% | 26.7% | 27.3% | 44.8% | 85 | 97.4% |
| Pine City | 115 | + 32.2% | 4.3% | 6.1% | 47.8% | 166 | 87.8% |
| Pine Springs | 4 | - 20.0% | 0.0% | 0.0% | 25.0% | 165 | 84.9% |
| Plymouth | 1,103 | + 17.8% | 16.1% | 33.7% | 21.3% | 111 | 94.8% |
| Princeton | 204 | + 33.3% | 1.0% | 4.9% | 65.2% | 117 | 91.4% |
| Prior Lake | 520 | + 14.5% | 11.7% | 28.8% | 34.0% | 129 | 94.9% |
| Ramsey | 372 | + 4.8% | 10.2% | 29.8% | 55.6% | 107 | 95.2% |
| Randolph | 7 | 0.0% | 0.0% | 0.0% | 57.1% | 72 | 94.4% |
| Red Wing | 217 | - 0.5% | 1.8% | 11.5% | 30.4% | 159 | 87.1% |
| Richfield | 544 | + 19.0% | 0.7% | 8.8% | 34.4% | 86 | 94.6% |
| River Falls | 182 | + 34.8% | 6.6% | 18.7% | 34.6% | 170 | 91.2% |
| Robbinsdale | 267 | + 27.8% | 4.5% | 13.5% | 42.7% | 106 | 93.2% |
| Rockford | 59 | + 5.4% | 5.1% | 18.6% | 50.8% | 153 | 95.4% |
| Rogers | 162 | + 31.7% | 20.4% | 18.5% | 40.1% | 130 | 95.0% |
| Rosemount | 375 | + 8.1% | 12.0% | 35.5% | 45.1% | 105 | 95.7% |
| Roseville | 414 | + 33.5% | 5.8% | 26.8% | 21.3% | 117 | 93.5% |
| Rush City | 35 | - 16.7% | 2.9% | 8.6% | 77.1% | 107 | 88.5% |
| Saint Anthony | 96 | - 5.9% | 2.1% | 40.6% | 25.0% | 114 | 91.8% |
| Saint Bonifacius | 33 | + 57.1% | 0.0% | 36.4% | 39.4% | 144 | 92.7% |
| Saint Francis | 99 | - 20.8% | 6.1% | 14.1% | 69.7% | 120 | 93.3% |
| Saint Louis Park | 805 | + 16.8% | 2.1% | 20.9% | 26.8% | 99 | 94.3% |
| Saint Michael | 250 | + 0.8% | 7.6% | 18.8% | 49.6% | 108 | 95.4% |
| Saint Paul - (Citywide) | 3,477 | + 14.7% | 0.6% | 11.8% | 42.2% | 115 | 92.9% |
| Saint Paul - Battle Creek / Highwood | 267 | + 4.3% | 0.0% | 3.7% | 50.6% | 118 | 94.4% |
| Saint Paul - Como Park | 173 | + 50.4% | 0.0% | 5.2% | 24.3% | 124 | 93.1% |
| Saint Paul - Dayton's Bluff | 207 | - 1.0% | 0.5% | 2.9% | 65.7% | 118 | 91.6% |
| Saint Paul - Downtown | 123 | + 28.1% | 2.4% | 96.7% | 36.6% | 175 | 89.2% |
| Saint Paul - Greater East Side | 427 | - 2.7% | 0.7% | 1.4% | 56.4% | 100 | 93.0% |
| Saint Paul - Hamline-Midway | 134 | + 6.3% | 0.0% | 0.7% | 37.3% | 112 | 93.5% |
| Saint Paul - Highland Park | 335 | + 37.3% | 0.3% | 8.7% | 17.9% | 109 | 93.7% |
| Saint Paul - Lexington-Hamline | 151 | + 21.8% | 0.0% | 4.0% | 23.2% | 117 | 92.6% |
| Saint Paul - Macalester-Groveland | 278 | + 31.8% | 1.1% | 11.9% | 14.4% | 90 | 94.0% |
| Saint Paul - North End / South Como | 306 | + 22.4% | 0.3% | 5.2% | 55.6% | 115 | 93.2% |
| Saint Paul - Payne-Phalen | 327 | - 5.2% | 0.3% | 1.8% | 57.8% | 106 | 92.3% |
| Saint Paul - St. Anthony Park | 54 | + 28.6% | 7.4% | 38.9% | 20.4% | 111 | 92.9% |
| Saint Paul - Summit Hill | 82 | + 64.0% | 0.0% | 39.0% | 12.2% | 151 | 93.4% |
| Saint Paul - Summit-University | 151 | + 5.6% | 0.0% | 47.0% | 43.7% | 153 | 89.5% |
| Saint Paul - Thomas-Dale | 124 | + 12.7% | 0.8% | 2.4% | 58.1% | 85 | 95.3% |
| Saint Paul - West Seventh | 158 | + 31.7% | 0.6% | 22.2% | 43.0% | 136 | 93.5% |
| Saint Paul - West Side | 177 | + 16.4% | 0.6% | 3.4% | 55.4% | 115 | 92.2% |
| Saint Paul Park | 81 | 0.0% | 9.9% | 16.0% | 51.9% | 94 | 93.1% |
| Savage | 518 | + 4.6% | 14.3% | 28.0% | 36.5% | 95 | 96.3% |

# Area Overview – Around the Metro

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| Shakopee | 600 | - 4.2% | 7.2% | 36.2% | 50.2% | 104 | 95.9% |
| Shoreview | 387 | + 44.9% | 2.1% | 33.9% | 27.4% | 114 | 93.2% |
| Shorewood | 118 | + 10.3% | 2.5% | 16.1% | 16.9% | 179 | 92.3% |
| Somerset | 75 | + 82.9% | 4.0% | 14.7% | 72.0% | 173 | 90.1% |
| South Haven | 46 | + 24.3% | 0.0% | 0.0% | 19.6% | 204 | 91.4% |
| South Saint Paul | 362 | + 33.6% | 12.4% | 14.9% | 49.7% | 106 | 92.1% |
| Spring Lake Park | 113 | + 101.8% | 1.8% | 10.6% | 57.5% | 103 | 95.0% |
| Spring Park | 28 | + 115.4% | 0.0% | 42.9% | 39.3% | 209 | 89.5% |
| Stacy | 48 | + 14.3% | 4.2% | 2.1% | 62.5% | 97 | 95.6% |
| Stillwater | 347 | + 14.1% | 15.0% | 25.9% | 29.4% | 148 | 92.4% |
| Sunfish Lake | 7 | + 133.3% | 0.0% | 0.0% | 14.3% | 300 | 90.5% |
| Tonka Bay | 37 | + 32.1% | 0.0% | 2.7% | 24.3% | 167 | 88.7% |
| Vadnais Heights | 160 | + 15.1% | 6.3% | 43.1% | 40.0% | 124 | 92.4% |
| Vermillion | 3 | - 40.0% | 0.0% | 0.0% | 66.7% | 36 | 97.2% |
| Victoria | 180 | + 40.6% | 23.3% | 19.4% | 21.1% | 150 | 94.0% |
| Waconia | 203 | + 20.1% | 10.3% | 19.2% | 31.0% | 111 | 94.9% |
| Watertown | 62 | - 3.1% | 9.7% | 11.3% | 46.8% | 142 | 91.8% |
| Wayzata | 78 | + 34.5% | 6.4% | 47.4% | 17.9% | 186 | 89.6% |
| West Saint Paul | 267 | + 34.8% | 1.9% | 23.6% | 42.3% | 131 | 92.5% |
| White Bear Lake | 342 | + 16.3% | 0.9% | 23.1% | 33.9% | 113 | 94.0% |
| Willernie | 9 | - 18.2% | 0.0% | 0.0% | 66.7% | 129 | 83.6% |
| Woodbury | 1,117 | + 11.8% | 12.6% | 38.2% | 33.3% | 103 | 95.1% |
| Woodland | 15 | + 400.0% | 0.0% | 6.7% | 20.0% | 230 | 93.5% |
| Wyoming | 80 | + 6.7% | 2.5% | 10.0% | 53.8% | 111 | 94.8% |
| Zimmerman | 214 | + 6.5% | 2.3% | 6.5% | 71.0% | 101 | 93.7% |
| Zumbrota | 56 | + 5.7% | 8.9% | 1.8% | 16.1% | 78 | 94.2% |

# Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| **Minneapolis - (Citywide)** | **5,229** | **+ 19.1%** | **3.7%** | **23.3%** | **33.2%** | **111** | **94.0%** |
| Armatage | 125 | + 43.7% | 1.6% | 0.0% | 20.0% | 87 | 95.1% |
| Audubon Park | 93 | + 38.8% | 1.1% | 0.0% | 32.3% | 78 | 96.3% |
| Bancroft | 70 | + 18.6% | 2.9% | 10.0% | 35.7% | 102 | 93.5% |
| Beltrami | 12 | + 100.0% | 0.0% | 0.0% | 83.3% | 93 | 93.2% |
| Bottineau | 25 | + 92.3% | 0.0% | 16.0% | 36.0% | 102 | 88.0% |
| Bryant | 48 | + 23.1% | 0.0% | 0.0% | 39.6% | 68 | 97.2% |
| Bryn Mawr | 49 | + 28.9% | 0.0% | 4.1% | 10.2% | 179 | 91.6% |
| Calhoun (CARAG) | 47 | + 62.1% | 0.0% | 46.8% | 21.3% | 114 | 95.4% |
| Cedar-Isles-Dean | 90 | + 69.8% | 25.6% | 68.9% | 31.1% | 145 | 91.9% |
| Cedar-Riverside | 17 | - 34.6% | 0.0% | 94.1% | 29.4% | 79 | 92.5% |
| Central | 59 | - 22.4% | 0.0% | 5.1% | 55.9% | 92 | 101.2% |
| Cleveland | 71 | + 12.7% | 0.0% | 0.0% | 52.1% | 123 | 88.8% |
| Columbia Park | 33 | + 65.0% | 0.0% | 0.0% | 33.3% | 87 | 96.2% |
| Cooper | 48 | - 15.8% | 2.1% | 2.1% | 18.8% | 50 | 97.2% |
| Corcoran Neighborhood | 48 | + 29.7% | 0.0% | 8.3% | 52.1% | 106 | 94.7% |
| Diamond Lake | 91 | + 16.7% | 0.0% | 0.0% | 19.8% | 98 | 95.1% |
| Downtown East – Mpls | 83 | + 16.9% | 49.4% | 100.0% | 2.4% | 136 | 97.2% |
| Downtown West – Mpls | 123 | + 20.6% | 0.0% | 100.0% | 25.2% | 129 | 93.5% |
| East Calhoun | 37 | + 42.3% | 8.1% | 54.1% | 21.6% | 104 | 91.6% |
| East Harriet | 52 | + 18.2% | 0.0% | 17.3% | 9.6% | 140 | 92.6% |
| East Isles | 38 | - 9.5% | 0.0% | 50.0% | 10.5% | 167 | 91.1% |
| East Phillips | 32 | + 39.1% | 6.3% | 28.1% | 50.0% | 92 | 91.0% |
| Elliot Park | 89 | + 81.6% | 42.7% | 100.0% | 13.5% | 114 | 97.2% |
| Ericsson | 69 | + 72.5% | 0.0% | 1.4% | 40.6% | 77 | 97.8% |
| Field | 48 | + 45.5% | 0.0% | 0.0% | 31.3% | 101 | 93.1% |
| Folwell | 104 | - 12.6% | 0.0% | 9.6% | 54.8% | 110 | 94.7% |
| Fulton | 156 | + 62.5% | 3.8% | 0.6% | 7.1% | 90 | 95.6% |
| Hale | 64 | + 30.6% | 1.6% | 0.0% | 21.9% | 104 | 95.9% |
| Harrison | 21 | + 5.0% | 0.0% | 19.0% | 57.1% | 123 | 92.0% |
| Hawthorne | 30 | - 3.2% | 0.0% | 10.0% | 50.0% | 113 | 101.6% |
| Hiawatha | 79 | + 12.9% | 2.5% | 5.1% | 25.3% | 86 | 95.0% |
| Holland | 49 | - 12.5% | 0.0% | 10.2% | 44.9% | 145 | 93.6% |
| Howe | 107 | + 25.9% | 0.0% | 0.9% | 27.1% | 76 | 94.2% |
| Jordan Neighborhood | 115 | - 6.5% | 0.9% | 0.0% | 59.1% | 103 | 92.6% |
| Keewaydin | 63 | + 5.0% | 1.6% | 3.2% | 36.5% | 99 | 95.2% |
| Kenny | 92 | + 76.9% | 1.1% | 1.1% | 4.3% | 85 | 95.3% |
| Kenwood | 26 | + 62.5% | 0.0% | 0.0% | 3.8% | 221 | 90.8% |
| Kenyon | 34 | 0.0% | 2.9% | 2.9% | 52.9% | 138 | 85.9% |
| Kingfield | 130 | + 26.2% | 0.0% | 7.7% | 26.9% | 82 | 95.3% |
| Lind-Bohanon | 82 | - 28.1% | 0.0% | 2.4% | 65.9% | 102 | 94.2% |
| Linden Hills | 152 | + 8.6% | 3.9% | 15.1% | 15.1% | 107 | 94.4% |
| Logan Park | 18 | + 63.6% | 0.0% | 11.1% | 44.4% | 62 | 91.2% |
| Longfellow | 47 | + 6.8% | 0.0% | 0.0% | 34.0% | 100 | 91.3% |

# Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| Loring Park | 96 | + 20.0% | 0.0% | 100.0% | 22.9% | 153 | 93.9% |
| Lowry Hill | 69 | + 13.1% | 14.5% | 55.1% | 15.9% | 237 | 88.7% |
| Lowry Hill East | 39 | + 18.2% | 2.6% | 64.1% | 35.9% | 122 | 93.5% |
| Lyndale | 53 | + 55.9% | 0.0% | 39.6% | 41.5% | 121 | 94.3% |
| Lynnhurst | 109 | + 58.0% | 0.0% | 2.8% | 9.2% | 130 | 93.9% |
| Marcy Holmes | 43 | + 38.7% | 11.6% | 76.7% | 18.6% | 146 | 94.1% |
| Marshall Terrace | 18 | + 28.6% | 0.0% | 0.0% | 38.9% | 81 | 92.1% |
| McKinley | 46 | - 20.7% | 2.2% | 0.0% | 54.3% | 118 | 91.4% |
| Midtown Phillips | 43 | + 16.2% | 4.7% | 37.2% | 58.1% | 168 | 91.0% |
| Minnehaha | 90 | + 16.9% | 5.6% | 16.7% | 34.4% | 101 | 94.1% |
| Morris Park | 78 | + 20.0% | 0.0% | 0.0% | 43.6% | 128 | 91.1% |
| Near North | 29 | - 32.6% | 0.0% | 6.9% | 69.0% | 100 | 97.2% |
| Nicollet Island - East Bank | 53 | + 23.3% | 1.9% | 100.0% | 28.3% | 125 | 94.4% |
| North Loop | 145 | + 22.9% | 6.2% | 100.0% | 28.3% | 113 | 94.1% |
| Northeast Park | 14 | - 6.7% | 0.0% | 0.0% | 50.0% | 75 | 89.4% |
| Northrup | 90 | + 63.6% | 0.0% | 4.4% | 27.8% | 100 | 93.9% |
| Page | 34 | + 30.8% | 0.0% | 0.0% | 23.5% | 123 | 96.4% |
| Phillips West | 22 | + 120.0% | 0.0% | 63.6% | 54.5% | 110 | 95.4% |
| Powderhorn Park | 69 | - 9.2% | 0.0% | 13.0% | 46.4% | 126 | 93.2% |
| Prospect Park | 51 | + 96.2% | 13.7% | 49.0% | 37.3% | 178 | 90.2% |
| Regina | 48 | + 26.3% | 2.1% | 20.8% | 52.1% | 120 | 93.9% |
| Seward | 38 | - 7.3% | 2.6% | 18.4% | 15.8% | 82 | 98.5% |
| Sheridan | 20 | + 33.3% | 0.0% | 0.0% | 35.0% | 56 | 99.4% |
| Shingle Creek | 61 | - 11.6% | 0.0% | 0.0% | 68.9% | 92 | 92.4% |
| Southeast Como | 52 | + 79.3% | 15.4% | 36.5% | 32.7% | 134 | 92.7% |
| St. Anthony East | 16 | 0.0% | 0.0% | 31.3% | 18.8% | 30 | 99.6% |
| St. Anthony West | 16 | - 11.1% | 0.0% | 25.0% | 43.8% | 121 | 93.8% |
| Standish | 132 | + 41.9% | 0.8% | 5.3% | 35.6% | 94 | 95.3% |
| Stevens Square | 28 | - 3.4% | 0.0% | 92.9% | 71.4% | 155 | 85.6% |
| Sumner-Glenwood | 13 | + 18.2% | 30.8% | 69.2% | 30.8% | 160 | 86.9% |
| Tangletown | 77 | + 63.8% | 0.0% | 3.9% | 23.4% | 94 | 94.5% |
| University District | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Ventura Village | 11 | + 22.2% | 0.0% | 27.3% | 72.7% | 125 | 95.0% |
| Victory | 102 | + 34.2% | 0.0% | 0.0% | 46.1% | 98 | 94.4% |
| Waite Park | 102 | - 1.9% | 0.0% | 0.0% | 24.5% | 83 | 95.1% |
| Webber-Camden | 94 | - 5.1% | 0.0% | 0.0% | 63.8% | 124 | 92.6% |
| Wenonah | 75 | + 50.0% | 0.0% | 0.0% | 45.3% | 127 | 89.9% |
| West Calhoun | 30 | + 66.7% | 0.0% | 86.7% | 26.7% | 191 | 86.4% |
| Whittier | 68 | + 28.3% | 4.4% | 79.4% | 58.8% | 145 | 94.5% |
| Willard Hay | 111 | - 18.4% | 0.9% | 0.0% | 55.0% | 98 | 96.2% |
| Windom | 51 | + 15.9% | 0.0% | 2.0% | 31.4% | 112 | 92.4% |
| Windom Park | 61 | + 13.0% | 0.9% | 0.0% | 55.0% | 107 | 92.4% |

# Area Overview – Townships

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| Baytown Township | 26 | + 85.7% | 38.5% | 0.0% | 11.5% | 190 | 92.5% |
| Belle Plaine Township | 2 | 0.0% | 0.0% | 0.0% | 100.0% | 178 | 93.7% |
| Benton Township | 0 | - 100.0% | 0.0% | 0.0% | 0.0% | 0 | -100.0% |
| Blakeley Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Burns Township | 6 | + 20.0% | 0.0% | 0.0% | 100.0% | 208 | 84.4% |
| Camden Township | 0 | - 100.0% | 0.0% | 0.0% | 0.0% | 0 | -100.0% |
| Castle Rock Township | 2 | - 60.0% | 0.0% | 0.0% | 50.0% | 95 | 98.4% |
| Cedar Lake Township | 15 | 0.0% | 0.0% | 6.7% | 60.0% | 150 | 93.4% |
| Credit River Township | 36 | - 28.0% | 5.6% | 0.0% | 25.0% | 167 | 91.2% |
| Dahlgren Township | 5 | + 400.0% | 0.0% | 0.0% | 40.0% | 119 | 97.4% |
| Douglas Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Empire Township | 32 | + 39.1% | 12.5% | 12.5% | 59.4% | 83 | 94.0% |
| Eureka Township | 12 | - 29.4% | 0.0% | 0.0% | 66.7% | 232 | 80.0% |
| Greenvale Township | 1 | -- | 0.0% | 0.0% | 0.0% | 34 | 94.3% |
| Grey Cloud Island Township | 5 | + 66.7% | 0.0% | 0.0% | 60.0% | 177 | 89.7% |
| Hancock Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Hassan Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Helena Township | 8 | + 166.7% | 0.0% | 0.0% | 37.5% | 142 | 96.4% |
| Hollywood Township | 1 | - 50.0% | 0.0% | 0.0% | 0.0% | 357 | 87.5% |
| Jackson Township | 18 | - 10.0% | 0.0% | 0.0% | 5.6% | 226 | 84.9% |
| Laketown Township | 10 | - 23.1% | 0.0% | 0.0% | 50.0% | 212 | 81.2% |
| Linwood Township | 61 | + 60.5% | 6.6% | 0.0% | 60.7% | 144 | 91.3% |
| Louisville Township | 3 | 0.0% | 0.0% | 0.0% | 66.7% | 239 | 91.2% |
| Marshan Township | 1 | - 75.0% | 0.0% | 0.0% | 100.0% | 8 | 93.2% |
| May Township | 26 | + 36.8% | 3.8% | 0.0% | 19.2% | 178 | 90.7% |
| New Market Township | 16 | - 5.9% | 12.5% | 0.0% | 50.0% | 118 | 96.9% |
| New Scandia Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Nininger Township | 4 | -- | 0.0% | 0.0% | 50.0% | 183 | 94.3% |
| Randolph Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Ravenna Township | 7 | 0.0% | 0.0% | 0.0% | 57.1% | 185 | 85.4% |
| San Francisco Township | 4 | + 100.0% | 0.0% | 0.0% | 75.0% | 181 | 88.7% |
| Sand Creek Township | 2 | - 71.4% | 0.0% | 0.0% | 50.0% | 100 | 88.7% |
| Sciota Township | 1 | 0.0% | 0.0% | 0.0% | 0.0% | 59 | 98.0% |
| Spring Lake Township | 15 | + 36.4% | 0.0% | 0.0% | 53.3% | 175 | 86.2% |
| St. Lawrence Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Stillwater Township | 23 | + 187.5% | 0.0% | 0.0% | 13.0% | 170 | 93.3% |
| Vermillion Township | 8 | -- | 0.0% | 0.0% | 50.0% | 75 | 86.7% |
| Waconia Township | 3 | 0.0% | 0.0% | 0.0% | 33.3% | 355 | 92.8% |
| Waterford Township | 0 | -- | 0.0% | 0.0% | 0.0% | 0 | 0.0% |
| Watertown Township | 6 | + 50.0% | 0.0% | 0.0% | 33.3% | 233 | 105.2% |
| West Lakeland Township | 38 | + 46.2% | 2.6% | 0.0% | 18.4% | 132 | 93.1% |
| White Bear Township | 133 | + 24.3% | 1.5% | 31.6% | 39.1% | 130 | 92.7% |
| Young America Township | 5 | + 150.0% | 0.0% | 0.0% | 0.0% | 170 | 92.3% |

# Area Overview – Counties

| | Total Closed Sales | Change from 2011 | Percent New Construction | Percent Townhouse-Condo | Percent Distressed | Cumulative Days on Market | Pct. of Orig. Price Received |
|---|---|---|---|---|---|---|---|
| Anoka County | 4,907 | + 12.3% | 8.7% | 19.4% | 48.4% | 109 | 94.8% |
| Carver County | 1,601 | + 27.4% | 13.4% | 24.1% | 30.9% | 128 | 94.1% |
| Chisago County | 796 | + 14.4% | 5.4% | 6.4% | 57.3% | 129 | 92.4% |
| Dakota County | 6,022 | + 16.4% | 7.0% | 33.1% | 44.5% | 107 | 94.4% |
| Goodhue County | 527 | - 4.5% | 2.1% | 10.1% | 30.4% | 175 | 88.9% |
| Hennepin County | 17,635 | + 19.2% | 5.3% | 24.4% | 32.8% | 115 | 94.0% |
| Isanti County | 557 | + 8.8% | 1.6% | 7.0% | 63.2% | 117 | 93.1% |
| Kanabec County | 248 | + 18.1% | 1.6% | 0.8% | 48.8% | 182 | 87.1% |
| Mille Lacs County | 420 | + 23.2% | 1.9% | 4.5% | 54.8% | 144 | 90.3% |
| Ramsey County | 6,382 | + 20.3% | 2.4% | 19.1% | 38.2% | 117 | 93.1% |
| Rice County | 773 | + 4.0% | 4.0% | 14.7% | 44.2% | 118 | 92.6% |
| Scott County | 2,187 | + 6.0% | 10.0% | 25.3% | 42.0% | 114 | 95.2% |
| Sherburne County | 1,384 | + 10.5% | 5.0% | 10.6% | 55.9% | 120 | 93.5% |
| St. Croix County | 1,188 | + 33.2% | 5.9% | 13.8% | 47.3% | 176 | 92.1% |
| Washington County | 3,721 | + 14.4% | 10.1% | 26.9% | 39.1% | 118 | 94.2% |
| Wright County | 1,888 | + 9.1% | 9.5% | 14.7% | 46.0% | 124 | 94.3% |

# Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| **Twin Cities Region** | **$195,000** | **$165,000** | **$169,900** | **$150,000** | **$167,900** | **+ 11.9%** | **- 13.9%** |
| Afton | $412,000 | $307,000 | $330,000 | $430,000 | $275,000 | - 36.0% | - 33.3% |
| Albertville | $201,750 | $167,190 | $150,200 | $142,500 | $149,950 | + 5.2% | - 25.7% |
| Andover | $225,400 | $205,000 | $205,000 | $182,000 | $205,000 | + 12.6% | - 9.1% |
| Annandale | $170,500 | $154,700 | $154,110 | $153,889 | $170,000 | + 10.5% | - 0.3% |
| Anoka | $160,000 | $130,000 | $136,312 | $113,500 | $122,900 | + 8.3% | - 23.2% |
| Apple Valley | $206,000 | $170,500 | $177,150 | $149,950 | $175,000 | + 16.7% | - 15.0% |
| Arden Hills | $262,600 | $232,250 | $241,025 | $157,500 | $325,000 | + 106.3% | + 23.8% |
| Bayport | $271,000 | $186,000 | $157,500 | $147,000 | $184,500 | + 25.5% | - 31.9% |
| Becker | $171,000 | $134,500 | $131,950 | $131,700 | $149,375 | + 13.4% | - 12.6% |
| Belle Plaine | $175,000 | $149,900 | $142,250 | $137,300 | $144,500 | + 5.2% | - 17.4% |
| Bethel | $159,900 | $140,000 | $147,600 | $100,000 | $112,000 | + 12.0% | - 30.0% |
| Big Lake | $150,000 | $135,900 | $140,000 | $117,500 | $134,900 | + 14.8% | - 10.1% |
| Birchwood Village | $297,450 | $299,000 | $0 | $240,500 | $227,900 | - 5.2% | - 23.4% |
| Blaine | $194,750 | $169,900 | $170,500 | $154,900 | $175,000 | + 13.0% | - 10.1% |
| Bloomington | $201,500 | $181,200 | $178,322 | $157,000 | $170,875 | + 8.8% | - 15.2% |
| Brooklyn Center | $115,000 | $90,000 | $110,000 | $82,300 | $95,000 | + 15.4% | - 17.4% |
| Brooklyn Park | $174,500 | $134,020 | $140,000 | $127,000 | $146,000 | + 15.0% | - 16.3% |
| Buffalo | $175,000 | $145,500 | $150,000 | $131,500 | $142,000 | + 8.0% | - 18.9% |
| Burnsville | $200,000 | $175,000 | $167,000 | $147,750 | $165,500 | + 12.0% | - 17.3% |
| Cambridge | $139,500 | $110,125 | $105,000 | $94,000 | $101,300 | + 7.8% | - 27.4% |
| Cannon Falls | $155,000 | $146,500 | $139,450 | $121,450 | $145,000 | + 19.4% | - 6.5% |
| Carver | $287,000 | $237,950 | $225,900 | $225,000 | $245,000 | + 8.9% | - 14.6% |
| Centerville | $209,000 | $222,000 | $180,000 | $154,600 | $180,000 | + 16.4% | - 13.9% |
| Champlin | $196,000 | $162,000 | $172,078 | $148,000 | $159,825 | + 8.0% | - 18.5% |
| Chanhassen | $296,650 | $287,500 | $313,500 | $297,500 | $280,000 | - 5.9% | - 5.6% |
| Chaska | $229,250 | $177,500 | $210,750 | $170,000 | $207,000 | + 21.8% | - 9.7% |
| Chisago | $190,650 | $175,000 | $159,500 | $155,700 | $168,500 | + 8.2% | - 11.6% |
| Circle Pines | $171,100 | $148,750 | $139,900 | $124,150 | $139,450 | + 12.3% | - 18.5% |
| Clear Lake | $180,000 | $113,000 | $168,950 | $146,800 | $152,450 | + 3.8% | - 15.3% |
| Clearwater | $149,900 | $122,000 | $159,900 | $127,750 | $150,000 | + 17.4% | + 0.1% |
| Cokato | $125,000 | $120,000 | $99,000 | $107,500 | $105,000 | - 2.3% | - 16.0% |
| Cologne | $207,450 | $205,013 | $193,000 | $189,900 | $182,550 | - 3.9% | - 12.0% |
| Columbia Heights | $145,000 | $122,500 | $120,000 | $101,500 | $99,900 | - 1.6% | - 31.1% |
| Columbus | $262,450 | $222,000 | $232,000 | $177,277 | $208,500 | + 17.6% | - 20.6% |
| Coon Rapids | $159,900 | $136,500 | $133,000 | $114,900 | $125,500 | + 9.2% | - 21.5% |
| Corcoran | $293,950 | $315,000 | $291,500 | $246,000 | $230,000 | - 6.5% | - 21.8% |
| Cottage Grove | $199,000 | $180,000 | $174,450 | $160,000 | $174,900 | + 9.3% | - 12.1% |
| Crystal | $160,750 | $139,950 | $139,900 | $105,000 | $127,550 | + 21.5% | - 20.7% |
| Dayton | $260,300 | $197,000 | $205,000 | $142,000 | $191,000 | + 34.5% | - 26.6% |
| Deephaven | $485,000 | $545,000 | $509,000 | $322,000 | $493,250 | + 53.2% | + 1.7% |
| Delano | $233,686 | $201,500 | $195,000 | $173,150 | $205,500 | + 18.7% | - 12.1% |
| Dellwood | $750,000 | $462,500 | $617,575 | $499,000 | $360,000 | - 27.9% | - 52.0% |
| Eagan | $215,000 | $182,150 | $189,000 | $170,950 | $194,000 | + 13.5% | - 9.8% |

# Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| East Bethel | $179,988 | $158,950 | $150,400 | $162,500 | $165,000 | **+ 1.5%** | **- 8.3%** |
| Eden Prairie | $280,000 | $250,000 | $264,800 | $257,110 | $257,000 | - 0.0% | - 8.2% |
| Edina | $389,450 | $324,900 | $339,000 | $339,000 | $343,875 | + 1.4% | - 11.7% |
| Elk River | $190,000 | $158,000 | $160,000 | $132,000 | $157,000 | + 18.9% | - 17.4% |
| Elko New Market | $235,000 | $229,500 | $209,900 | $193,000 | $215,000 | + 11.4% | - 8.5% |
| Excelsior | $450,000 | $332,450 | $277,000 | $350,000 | $291,500 | - 16.7% | - 35.2% |
| Falcon Heights | $280,250 | $267,500 | $239,500 | $207,500 | $228,706 | + 10.2% | - 18.4% |
| Faribault | $133,000 | $115,500 | $118,500 | $100,000 | $115,000 | + 15.0% | - 13.5% |
| Farmington | $195,460 | $175,600 | $172,000 | $140,500 | $163,000 | + 16.0% | - 16.6% |
| Forest Lake | $204,700 | $142,000 | $135,450 | $153,750 | $185,000 | + 20.3% | - 9.6% |
| Fridley | $160,025 | $138,900 | $136,545 | $120,000 | $127,000 | + 5.8% | - 20.6% |
| Golden Valley | $263,000 | $220,000 | $235,500 | $199,000 | $218,500 | + 9.8% | - 16.9% |
| Grant | $455,000 | $432,500 | $395,000 | $422,500 | $367,500 | - 13.0% | - 19.2% |
| Greenfield | $235,000 | $153,250 | $237,750 | $373,000 | $350,000 | - 6.2% | + 48.9% |
| Greenwood | $705,000 | $796,750 | $659,900 | $755,000 | $675,000 | - 10.6% | - 4.3% |
| Ham Lake | $289,500 | $235,500 | $227,500 | $211,500 | $232,000 | + 9.7% | - 19.9% |
| Hamburg | $82,325 | $124,900 | $102,450 | $75,200 | $111,500 | + 48.3% | + 35.4% |
| Hammond | $150,950 | $127,500 | $116,500 | $115,750 | $121,450 | + 4.9% | - 19.5% |
| Hampton | $253,950 | $173,875 | $189,950 | $172,000 | $138,500 | - 19.5% | - 45.5% |
| Hanover | $229,000 | $229,900 | $208,875 | $214,950 | $211,000 | - 1.8% | - 7.9% |
| Hastings | $177,500 | $150,000 | $148,500 | $128,500 | $142,000 | + 10.5% | - 20.0% |
| Hopkins | $169,000 | $160,000 | $148,000 | $125,000 | $159,950 | + 28.0% | - 5.4% |
| Hudson | $218,000 | $195,000 | $194,848 | $184,500 | $195,012 | + 5.7% | - 10.5% |
| Hugo | $193,000 | $154,900 | $158,338 | $137,000 | $164,199 | + 19.9% | - 14.9% |
| Hutchinson | $150,000 | $124,950 | $127,950 | $115,000 | $111,750 | - 2.8% | - 25.5% |
| Independence | $490,500 | $306,500 | $433,500 | $247,950 | $387,250 | + 56.2% | - 21.0% |
| Inver Grove Heights | $190,000 | $165,751 | $165,500 | $155,000 | $160,000 | + 3.2% | - 15.8% |
| Isanti | $145,000 | $120,950 | $114,114 | $91,500 | $117,000 | + 27.9% | - 19.3% |
| Jordan | $219,950 | $204,000 | $174,150 | $178,000 | $177,000 | - 0.6% | - 19.5% |
| Lake Elmo | $450,000 | $405,250 | $369,500 | $374,800 | $367,500 | - 1.9% | - 18.3% |
| Lake Minnetonka Area | $385,000 | $337,900 | $341,250 | $329,860 | $339,900 | + 3.0% | - 11.7% |
| Lake St. Croix Beach | $184,950 | $158,000 | $154,850 | $85,250 | $180,000 | + 111.1% | - 2.7% |
| Lakeland | $246,000 | $169,000 | $211,000 | $221,000 | $195,500 | - 11.5% | - 20.5% |
| Lakeland Shores | $498,500 | $270,000 | $738,100 | $178,139 | $276,250 | + 55.1% | - 44.6% |
| Lakeville | $255,000 | $224,188 | $225,000 | $205,000 | $226,000 | + 10.2% | - 11.4% |
| Lauderdale | $197,000 | $189,950 | $173,900 | $128,150 | $168,000 | + 31.1% | - 14.7% |
| Lexington | $170,000 | $138,250 | $130,000 | $108,563 | $136,950 | + 26.1% | - 19.4% |
| Lilydale | $208,500 | $180,000 | $201,500 | $177,500 | $190,000 | + 7.0% | - 8.9% |
| Lindstrom | $202,000 | $180,000 | $150,000 | $143,900 | $140,000 | - 2.7% | - 30.7% |
| Lino Lakes | $227,700 | $218,950 | $211,250 | $174,200 | $208,375 | + 19.6% | - 8.5% |
| Little Canada | $205,500 | $175,250 | $106,500 | $140,000 | $175,000 | + 25.0% | - 14.8% |
| Long Lake | $248,125 | $197,450 | $198,500 | $186,500 | $227,500 | + 22.0% | - 8.3% |
| Lonsdale | $194,000 | $160,750 | $150,000 | $135,000 | $144,900 | + 7.3% | - 25.3% |
| Loretto | $218,950 | $190,800 | $215,572 | $217,875 | $130,000 | - 40.3% | - 40.6% |

# Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| Mahtomedi | $297,000 | $199,000 | $249,995 | $257,500 | $249,900 | **- 3.0%** | **- 15.9%** |
| Maple Grove | $254,600 | $222,000 | $258,000 | $214,000 | $219,700 | + 2.7% | - 13.7% |
| Maple Lake | $174,700 | $100,000 | $100,000 | $112,840 | $133,450 | + 18.3% | - 23.6% |
| Maple Plain | $159,900 | $161,250 | $166,700 | $153,500 | $187,450 | + 22.1% | + 17.2% |
| Maplewood | $190,000 | $162,000 | $156,000 | $139,400 | $145,000 | + 4.0% | - 23.7% |
| Marine on St. Croix | $381,500 | $283,500 | $272,500 | $242,000 | $274,450 | + 13.4% | - 28.1% |
| Mayer | $213,600 | $169,900 | $174,950 | $169,900 | $164,405 | - 3.2% | - 23.0% |
| Medina | $620,000 | $580,000 | $615,000 | $525,000 | $460,000 | - 12.4% | - 25.8% |
| Mendota Heights | $296,625 | $289,450 | $305,000 | $286,500 | $271,000 | - 5.4% | - 8.6% |
| Minneapolis - (Citywide) | $168,000 | $145,000 | $160,000 | $140,000 | $165,000 | + 17.9% | - 1.8% |
| Minneapolis - Calhoun-Isle | $290,000 | $273,500 | $315,000 | $267,021 | $300,000 | + 12.4% | + 3.4% |
| Minneapolis - Camden | $52,500 | $49,000 | $66,002 | $45,000 | $59,900 | + 33.1% | + 14.1% |
| Minneapolis - Central | $254,950 | $236,825 | $225,000 | $214,000 | $220,000 | + 2.8% | - 13.7% |
| Minneapolis - Longfellow | $189,500 | $172,000 | $170,500 | $147,500 | $169,000 | + 14.6% | - 10.8% |
| Minneapolis - Near North | $35,725 | $36,700 | $55,000 | $42,750 | $60,000 | + 40.4% | + 67.9% |
| Minneapolis - Nokomis | $209,000 | $189,892 | $195,400 | $162,700 | $176,500 | + 8.5% | - 15.6% |
| Minneapolis - Northeast | $164,925 | $150,000 | $151,500 | $125,000 | $140,000 | + 12.0% | - 15.1% |
| Minneapolis - Phillips | $85,000 | $78,000 | $110,000 | $72,500 | $90,000 | + 24.1% | + 5.9% |
| Minneapolis - Powderhorn | $130,000 | $123,950 | $135,000 | $110,000 | $116,400 | + 5.8% | - 10.5% |
| Minneapolis - Southwest | $275,000 | $260,000 | $276,000 | $264,000 | $277,000 | + 4.9% | + 0.7% |
| Minneapolis - University | $247,118 | $215,000 | $207,950 | $205,250 | $209,900 | + 2.3% | - 15.1% |
| Minnetonka | $265,900 | $245,000 | $265,713 | $233,000 | $255,000 | + 9.4% | - 4.1% |
| Minnetonka Beach | $616,000 | $2,700,000 | $825,000 | $1,130,000 | $675,000 | - 40.3% | + 9.6% |
| Minnetrista | $385,000 | $346,639 | $325,086 | $349,950 | $385,000 | + 10.0% | 0.0% |
| Monticello | $160,000 | $133,000 | $135,000 | $124,000 | $137,095 | + 10.6% | - 14.3% |
| Montrose | $139,900 | $133,943 | $131,371 | $114,950 | $130,357 | + 13.4% | - 6.8% |
| Mora | $119,000 | $87,700 | $79,900 | $84,400 | $86,500 | + 2.5% | - 27.3% |
| Mound | $207,750 | $181,000 | $188,000 | $150,000 | $169,000 | + 12.7% | - 18.7% |
| Mounds View | $175,000 | $153,000 | $166,700 | $134,950 | $139,500 | + 3.4% | - 20.3% |
| New Brighton | $210,000 | $187,000 | $178,000 | $157,500 | $165,000 | + 4.8% | - 21.4% |
| New Germany | $93,950 | $109,000 | $105,000 | $110,000 | $100,000 | - 9.1% | + 6.4% |
| New Hope | $186,000 | $158,250 | $148,000 | $126,125 | $155,000 | + 22.9% | - 16.7% |
| New Prague | $192,000 | $170,000 | $161,250 | $143,000 | $174,000 | + 21.7% | - 9.4% |
| New Richmond | $141,000 | $139,950 | $135,400 | $110,000 | $124,900 | + 13.5% | - 11.4% |
| New Trier | $207,110 | $0 | $149,900 | $0 | $75,000 | -- | - 63.8% |
| Newport | $150,000 | $127,400 | $123,500 | $72,175 | $98,500 | + 36.5% | - 34.3% |
| North Branch | $160,000 | $144,350 | $136,000 | $115,000 | $123,650 | + 7.5% | - 22.7% |
| North Oaks | $637,735 | $475,000 | $584,000 | $480,000 | $510,000 | + 6.3% | - 20.0% |
| North Saint Paul | $159,500 | $160,000 | $145,000 | $120,000 | $139,950 | + 16.6% | - 12.3% |
| Northfield | $190,000 | $165,000 | $159,900 | $144,550 | $157,500 | + 9.0% | - 17.1% |
| Norwood Young America | $155,000 | $134,500 | $155,450 | $119,900 | $128,912 | + 7.5% | - 16.8% |
| Oak Grove | $249,950 | $207,000 | $200,450 | $175,000 | $200,825 | + 14.8% | - 19.7% |
| Oak Park Heights | $185,000 | $127,000 | $136,100 | $130,000 | $134,799 | + 3.7% | - 27.1% |
| Oakdale | $184,900 | $159,900 | $164,600 | $133,000 | $134,950 | + 1.5% | - 27.0% |

# Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| Orono | $767,500 | $595,000 | $565,000 | $532,500 | $379,445 | **- 28.7%** | **- 50.6%** |
| Osseo | $152,000 | $134,500 | $128,500 | $115,000 | $151,500 | + 31.7% | - 0.3% |
| Otsego | $175,000 | $159,900 | $160,610 | $159,900 | $163,900 | + 2.5% | - 6.3% |
| Pine City | $125,500 | $122,500 | $100,000 | $81,500 | $105,260 | + 29.2% | - 16.1% |
| Pine Springs | $334,000 | $485,000 | $390,000 | $300,000 | $271,500 | - 9.5% | - 18.7% |
| Plymouth | $275,000 | $253,500 | $249,000 | $245,000 | $276,250 | + 12.8% | + 0.5% |
| Princeton | $122,206 | $103,160 | $113,900 | $111,000 | $105,101 | - 5.3% | - 14.0% |
| Prior Lake | $245,000 | $234,500 | $223,900 | $211,000 | $227,500 | + 7.8% | - 7.1% |
| Ramsey | $188,989 | $152,250 | $156,830 | $137,000 | $153,000 | + 11.7% | - 19.0% |
| Randolph | $202,000 | $169,400 | $198,900 | $168,937 | $164,900 | - 2.4% | - 18.4% |
| Red Wing | $142,000 | $139,900 | $125,000 | $119,850 | $127,500 | + 6.4% | - 10.2% |
| Richfield | $185,500 | $165,000 | $160,000 | $140,250 | $155,000 | + 10.5% | - 16.4% |
| River Falls | $175,000 | $165,000 | $172,500 | $143,600 | $151,000 | + 5.2% | - 13.7% |
| Robbinsdale | $160,000 | $145,000 | $131,500 | $104,750 | $123,499 | + 17.9% | - 22.8% |
| Rockford | $206,000 | $192,500 | $169,800 | $130,000 | $154,000 | + 18.5% | - 25.2% |
| Rogers | $253,000 | $226,825 | $212,000 | $210,000 | $236,000 | + 12.4% | - 6.7% |
| Rosemount | $214,950 | $193,500 | $201,500 | $170,000 | $180,500 | + 6.2% | - 16.0% |
| Roseville | $225,000 | $198,000 | $190,000 | $158,500 | $187,000 | + 18.0% | - 16.9% |
| Rush City | $145,000 | $87,000 | $95,000 | $113,000 | $92,000 | - 18.6% | - 36.6% |
| Saint Anthony | $220,000 | $210,000 | $181,000 | $178,200 | $154,950 | - 13.0% | - 29.6% |
| Saint Bonifacius | $223,500 | $170,000 | $178,850 | $145,000 | $189,500 | + 30.7% | - 15.2% |
| Saint Francis | $163,250 | $133,000 | $135,000 | $122,100 | $130,000 | + 6.5% | - 20.4% |
| Saint Louis Park | $227,000 | $212,500 | $213,250 | $185,000 | $198,000 | + 7.0% | - 12.8% |
| Saint Michael | $204,000 | $179,950 | $165,000 | $165,000 | $183,726 | + 11.3% | - 9.9% |
| Saint Paul - (Citywide) | $145,000 | $117,500 | $121,250 | $100,000 | $120,000 | + 20.0% | - 17.2% |
| Saint Paul - Battle Creek / Highwood | $150,000 | $116,000 | $123,000 | $89,700 | $112,000 | + 24.9% | - 25.3% |
| Saint Paul - Como Park | $215,000 | $199,900 | $190,400 | $145,000 | $170,000 | + 17.2% | - 20.9% |
| Saint Paul - Dayton's Bluff | $58,563 | $60,000 | $75,000 | $50,000 | $59,900 | + 19.8% | + 2.3% |
| Saint Paul - Downtown | $200,000 | $140,000 | $152,500 | $128,250 | $136,500 | + 6.4% | - 31.8% |
| Saint Paul - Greater East Side | $109,948 | $103,000 | $102,500 | $85,000 | $88,900 | + 4.6% | - 19.1% |
| Saint Paul - Hamline-Midway | $156,950 | $149,450 | $142,000 | $104,500 | $126,700 | + 21.2% | - 19.3% |
| Saint Paul - Highland Park | $248,000 | $225,000 | $232,250 | $235,000 | $229,900 | - 2.2% | - 7.3% |
| Saint Paul - Lexington-Hamline | $225,000 | $214,900 | $217,000 | $210,000 | $240,000 | + 14.3% | + 6.7% |
| Saint Paul - Macalester-Groveland | $265,000 | $240,000 | $250,000 | $228,750 | $235,000 | + 2.7% | - 11.3% |
| Saint Paul - North End / South Como | $81,000 | $75,000 | $76,250 | $57,313 | $74,000 | + 29.1% | - 8.6% |
| Saint Paul - Payne-Phalen | $79,950 | $70,000 | $82,250 | $65,000 | $80,250 | + 23.5% | + 0.4% |
| Saint Paul - St. Anthony Park | $241,000 | $258,000 | $216,750 | $180,000 | $190,000 | + 5.6% | - 21.2% |
| Saint Paul - Summit Hill | $261,000 | $315,000 | $370,000 | $325,000 | $288,000 | - 11.4% | + 10.3% |
| Saint Paul - Summit-University | $165,000 | $125,000 | $157,325 | $130,000 | $148,750 | + 14.4% | - 9.8% |
| Saint Paul - Thomas-Dale | $44,450 | $49,500 | $65,450 | $45,000 | $55,000 | + 22.2% | + 23.7% |
| Saint Paul - West Seventh | $151,623 | $148,450 | $142,900 | $103,626 | $121,000 | + 16.8% | - 20.2% |
| Saint Paul - West Side | $110,000 | $91,000 | $113,000 | $82,000 | $90,000 | + 9.8% | - 18.2% |
| Saint Paul Park | $155,450 | $129,900 | $134,600 | $117,000 | $127,750 | + 9.2% | - 17.8% |
| Savage | $240,000 | $210,000 | $200,000 | $186,500 | $207,143 | + 11.1% | - 13.7% |

# Median Prices – Around the Metro

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| Shakopee | $199,888 | $175,000 | $180,000 | $154,900 | $167,500 | **+ 8.1%** | **- 16.2%** |
| Shoreview | $222,000 | $204,950 | $205,000 | $180,000 | $191,000 | + 6.1% | - 14.0% |
| Shorewood | $465,000 | $356,200 | $359,288 | $349,950 | $414,950 | + 18.6% | - 10.8% |
| Somerset | $145,000 | $136,400 | $130,950 | $127,000 | $119,900 | - 5.6% | - 17.3% |
| South Haven | $164,750 | $160,000 | $215,500 | $187,500 | $153,500 | - 18.1% | - 6.8% |
| South Saint Paul | $158,000 | $130,250 | $131,500 | $114,995 | $111,000 | - 3.5% | - 29.7% |
| Spring Lake Park | $159,000 | $136,500 | $131,000 | $92,250 | $118,000 | + 27.9% | - 25.8% |
| Spring Park | $229,900 | $270,000 | $266,500 | $199,900 | $352,500 | + 76.3% | + 53.3% |
| Stacy | $175,000 | $153,450 | $138,500 | $139,000 | $108,750 | - 21.8% | - 37.9% |
| Stillwater | $262,950 | $208,500 | $230,000 | $208,000 | $216,250 | + 4.0% | - 17.8% |
| Sunfish Lake | $1,051,250 | $830,000 | $300,000 | $550,320 | $685,000 | + 24.5% | - 34.8% |
| Tonka Bay | $1,062,500 | $525,000 | $495,000 | $550,000 | $797,500 | + 45.0% | - 24.9% |
| Vadnais Heights | $195,900 | $153,500 | $165,000 | $165,000 | $149,900 | - 9.2% | - 23.5% |
| Vermillion | $175,000 | $169,900 | $145,013 | $153,500 | $187,500 | + 22.1% | + 7.1% |
| Victoria | $401,000 | $330,375 | $374,695 | $351,250 | $341,990 | - 2.6% | - 14.7% |
| Waconia | $237,000 | $199,700 | $213,500 | $187,500 | $204,250 | + 8.9% | - 13.8% |
| Watertown | $186,000 | $175,263 | $159,500 | $118,000 | $153,000 | + 29.7% | - 17.7% |
| Wayzata | $409,400 | $500,000 | $439,000 | $426,000 | $418,000 | - 1.9% | + 2.1% |
| West Saint Paul | $160,800 | $126,500 | $136,500 | $120,000 | $125,700 | + 4.8% | - 21.8% |
| White Bear Lake | $200,000 | $167,000 | $175,000 | $148,500 | $162,000 | + 9.1% | - 19.0% |
| Willernie | $147,175 | $70,000 | $117,699 | $77,000 | $141,500 | + 83.8% | - 3.9% |
| Woodbury | $261,900 | $239,000 | $243,750 | $219,700 | $240,000 | + 9.2% | - 8.4% |
| Woodland | $2,513,000 | $847,500 | $561,000 | $1,065,000 | $700,000 | - 34.3% | - 72.1% |
| Wyoming | $189,900 | $165,000 | $156,700 | $150,000 | $163,750 | + 9.2% | - 13.8% |
| Zimmerman | $154,950 | $135,000 | $143,700 | $118,000 | $130,000 | + 10.2% | - 16.1% |
| Zumbrota | $166,178 | $154,000 | $129,700 | $132,950 | $147,950 | + 11.3% | - 11.0% |

# Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| **Minneapolis** | **$168,000** | **$145,000** | **$160,000** | **$140,000** | **$165,000** | **+ 17.9%** | **- 1.8%** |
| Armatage | $243,000 | $231,500 | $225,000 | $205,500 | $218,000 | + 6.1% | - 10.3% |
| Audubon Park | $175,953 | $169,400 | $169,500 | $137,275 | $144,259 | + 5.1% | - 18.0% |
| Bancroft | $147,500 | $151,500 | $153,750 | $127,000 | $143,500 | + 13.0% | - 2.7% |
| Beltrami | $140,000 | $115,000 | $116,000 | $100,450 | $72,500 | - 27.8% | - 48.2% |
| Bottineau | $144,950 | $89,000 | $156,500 | $80,001 | $132,000 | + 65.0% | - 8.9% |
| Bryant | $75,500 | $115,000 | $123,000 | $110,000 | $125,500 | + 14.1% | + 66.2% |
| Bryn Mawr | $308,500 | $254,000 | $306,000 | $317,000 | $274,000 | - 13.6% | - 11.2% |
| Calhoun (CARAG) | $207,000 | $265,500 | $203,500 | $195,000 | $206,186 | + 5.7% | - 0.4% |
| Cedar-Isles-Dean | $345,000 | $385,000 | $315,000 | $320,000 | $302,750 | - 5.4% | - 12.2% |
| Cedar-Riverside | $142,750 | $109,500 | $111,950 | $116,950 | $119,050 | + 1.8% | - 16.6% |
| Central | $84,950 | $71,600 | $118,950 | $78,450 | $89,000 | + 13.4% | + 4.8% |
| Cleveland | $52,000 | $78,000 | $87,000 | $50,000 | $74,000 | + 48.0% | + 42.3% |
| Columbia Park | $151,750 | $105,000 | $138,200 | $120,718 | $127,000 | + 5.2% | - 16.3% |
| Cooper | $215,000 | $192,000 | $192,000 | $165,000 | $202,500 | + 22.7% | - 5.8% |
| Corcoran Neighborhood | $170,000 | $136,000 | $145,500 | $99,900 | $105,000 | + 5.1% | - 38.2% |
| Diamond Lake | $238,250 | $223,700 | $226,950 | $195,000 | $210,000 | + 7.7% | - 11.9% |
| Downtown East – Mpls | $397,414 | $374,243 | $369,861 | $415,000 | $412,500 | - 0.6% | + 3.8% |
| Downtown West – Mpls | $200,000 | $180,000 | $186,000 | $166,000 | $184,900 | + 11.4% | - 7.6% |
| East Calhoun | $306,650 | $234,750 | $416,500 | $390,000 | $407,500 | + 4.5% | + 32.9% |
| East Harriet | $242,250 | $289,950 | $298,500 | $293,500 | $272,000 | - 7.3% | + 12.3% |
| East Isles | $270,000 | $278,000 | $244,500 | $275,000 | $299,000 | + 8.7% | + 10.7% |
| East Phillips | $89,900 | $59,000 | $99,000 | $55,000 | $82,650 | + 50.3% | - 8.1% |
| Elliot Park | $301,750 | $255,000 | $240,700 | $220,000 | $182,500 | - 17.0% | - 39.5% |
| Ericsson | $205,000 | $198,948 | $197,750 | $160,750 | $174,950 | + 8.8% | - 14.7% |
| Field | $208,500 | $198,750 | $192,500 | $180,000 | $185,750 | + 3.2% | - 10.9% |
| Folwell | $36,000 | $35,000 | $45,000 | $30,325 | $45,000 | + 48.4% | + 25.0% |
| Fulton | $347,950 | $315,000 | $303,905 | $336,000 | $349,000 | + 3.9% | + 0.3% |
| Hale | $267,500 | $277,550 | $255,000 | $249,000 | $266,000 | + 6.8% | - 0.6% |
| Harrison | $57,000 | $42,000 | $84,900 | $76,450 | $65,000 | - 15.0% | + 14.0% |
| Hawthorne | $27,000 | $37,300 | $54,900 | $46,500 | $57,500 | + 23.7% | + 113.0% |
| Hiawatha | $199,500 | $182,000 | $162,550 | $150,400 | $165,000 | + 9.7% | - 17.3% |
| Holland | $113,750 | $84,000 | $118,500 | $63,575 | $100,000 | + 57.3% | - 12.1% |
| Howe | $175,000 | $175,000 | $164,000 | $125,900 | $165,000 | + 31.1% | - 5.7% |
| Jordan Neighborhood | $29,000 | $29,000 | $40,000 | $29,000 | $50,000 | + 72.4% | + 72.4% |
| Keewaydin | $215,000 | $207,000 | $215,250 | $161,775 | $188,500 | + 16.5% | - 12.3% |
| Kenny | $255,000 | $242,500 | $251,000 | $242,500 | $246,950 | + 1.8% | - 3.2% |
| Kenwood | $810,000 | $885,000 | $817,500 | $682,500 | $760,000 | + 11.4% | - 6.2% |
| Kenyon | $127,713 | $107,000 | $90,000 | $68,300 | $62,750 | - 8.1% | - 50.9% |
| Kingfield | $220,000 | $189,900 | $224,900 | $178,000 | $227,000 | + 27.5% | + 3.2% |
| Lind-Bohanon | $65,000 | $51,838 | $79,000 | $50,000 | $54,250 | + 8.5% | - 16.5% |
| Linden Hills | $339,300 | $330,000 | $373,000 | $345,000 | $373,750 | + 8.3% | + 10.2% |
| Logan Park | $158,500 | $152,500 | $180,500 | $129,250 | $153,850 | + 19.0% | - 2.9% |
| Longfellow | $173,225 | $152,000 | $158,200 | $121,000 | $155,000 | + 28.1% | - 10.5% |

# Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| Loring Park | $219,000 | $178,400 | $200,000 | $169,000 | $157,450 | - 6.8% | - 28.1% |
| Lowry Hill | $506,000 | $276,443 | $455,000 | $239,900 | $494,500 | + 106.1% | - 2.3% |
| Lowry Hill East | $200,500 | $103,500 | $200,000 | $233,050 | $236,500 | + 1.5% | + 18.0% |
| Lyndale | $158,500 | $126,063 | $149,000 | $125,000 | $117,000 | - 6.4% | - 26.2% |
| Lynnhurst | $435,000 | $399,700 | $448,716 | $417,000 | $414,500 | - 0.6% | - 4.7% |
| Marcy Holmes | $311,450 | $243,000 | $438,750 | $312,000 | $299,900 | - 3.9% | - 3.7% |
| Marshall Terrace | $100,000 | $125,000 | $124,000 | $68,650 | $128,000 | + 86.5% | + 28.0% |
| McKinley | $32,750 | $27,000 | $39,000 | $35,000 | $44,450 | + 27.0% | + 35.7% |
| Midtown Phillips | $87,550 | $85,550 | $119,000 | $84,850 | $94,900 | + 11.8% | + 8.4% |
| Minnehaha | $194,800 | $172,000 | $169,000 | $144,000 | $149,000 | + 3.5% | - 23.5% |
| Morris Park | $160,000 | $112,000 | $152,250 | $109,950 | $125,000 | + 13.7% | - 21.9% |
| Near North | $54,000 | $55,000 | $71,100 | $37,756 | $63,750 | + 68.8% | + 18.1% |
| Nicollet Island - East Bank | $382,500 | $269,950 | $250,000 | $300,000 | $322,500 | + 7.5% | - 15.7% |
| North Loop | $251,000 | $249,500 | $248,875 | $223,700 | $263,000 | + 17.6% | + 4.8% |
| Northeast Park | $103,100 | $144,400 | $150,450 | $52,000 | $88,875 | + 70.9% | - 13.8% |
| Northrup | $219,300 | $195,000 | $206,450 | $182,000 | $195,000 | + 7.1% | - 11.1% |
| Page | $310,000 | $285,000 | $293,750 | $254,500 | $306,000 | + 20.2% | - 1.3% |
| Phillips West | $62,500 | $88,000 | $106,700 | $50,000 | $71,000 | + 42.0% | + 13.6% |
| Powderhorn Park | $125,000 | $104,900 | $113,750 | $73,250 | $99,900 | + 36.4% | - 20.1% |
| Prospect Park | $248,000 | $213,500 | $220,000 | $229,750 | $230,000 | + 0.1% | - 7.3% |
| Regina | $160,000 | $118,500 | $164,900 | $107,000 | $133,241 | + 24.5% | - 16.7% |
| Seward | $200,000 | $170,950 | $197,200 | $161,000 | $171,300 | + 6.4% | - 14.4% |
| Sheridan | $135,000 | $86,750 | $136,000 | $89,000 | $111,500 | + 25.3% | - 17.4% |
| Shingle Creek | $99,250 | $72,500 | $98,884 | $55,000 | $60,225 | + 9.5% | - 39.3% |
| Southeast Como | $204,000 | $189,000 | $168,000 | $157,000 | $151,450 | - 3.5% | - 25.8% |
| St. Anthony East | $169,000 | $143,750 | $179,900 | $120,550 | $149,586 | + 24.1% | - 11.5% |
| St. Anthony West | $203,000 | $249,575 | $221,000 | $207,250 | $171,750 | - 17.1% | - 15.4% |
| Standish | $175,000 | $165,000 | $156,000 | $128,500 | $142,000 | + 10.5% | - 18.9% |
| Stevens Square | $146,750 | $110,000 | $68,900 | $62,950 | $104,000 | + 65.2% | - 29.1% |
| Sumner-Glenwood | $189,500 | $182,500 | $155,000 | $170,000 | $201,500 | + 18.5% | + 6.3% |
| Tangletown | $308,900 | $266,050 | $315,000 | $330,000 | $320,000 | - 3.0% | + 3.6% |
| University District | $278,600 | $210,000 | $225,000 | $0 | $0 | -- | - 100.0% |
| Ventura Village | $109,900 | $100,500 | $79,450 | $57,900 | $66,100 | + 14.2% | - 39.9% |
| Victory | $96,500 | $85,000 | $115,000 | $85,200 | $98,075 | + 15.1% | + 1.6% |
| Waite Park | $183,500 | $174,200 | $168,000 | $137,588 | $159,150 | + 15.7% | - 13.3% |
| Webber-Camden | $50,000 | $40,000 | $61,000 | $42,000 | $47,500 | + 13.1% | - 5.0% |
| Wenonah | $185,000 | $176,000 | $171,200 | $143,000 | $152,500 | + 6.6% | - 17.6% |
| West Calhoun | $177,000 | $365,000 | $567,500 | $104,500 | $163,250 | + 56.2% | - 7.8% |
| Whittier | $112,900 | $109,660 | $100,000 | $107,000 | $84,250 | - 21.3% | - 25.4% |
| Willard Hay | $45,000 | $40,000 | $66,450 | $51,750 | $67,000 | + 29.5% | + 48.9% |
| Windom | $216,500 | $196,750 | $226,225 | $163,832 | $185,915 | + 13.5% | - 14.1% |
| Windom Park | $205,000 | $172,000 | $146,000 | $164,163 | $163,500 | - 0.4% | - 20.2% |

# Median Prices – Townships

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| Baytown Township | $560,000 | $425,000 | $547,900 | $455,000 | $509,167 | + 11.9% | - 9.1% |
| Belle Plaine Township | $235,000 | $142,750 | $65,000 | $212,500 | $216,000 | + 1.6% | - 8.1% |
| Benton Township | $0 | $0 | $0 | $165,000 | $0 | - 100.0% | -- |
| Blakeley Township | $297,000 | $205,000 | $0 | $0 | $0 | -- | - 100.0% |
| Burns Township | $262,547 | $221,000 | $209,125 | $119,900 | $181,500 | + 51.4% | - 30.9% |
| Camden Township | $0 | $0 | $219,000 | $177,500 | $0 | - 100.0% | -- |
| Castle Rock Township | $250,000 | $162,500 | $141,500 | $160,000 | $256,250 | + 60.2% | + 2.5% |
| Cedar Lake Township | $378,000 | $365,000 | $273,950 | $330,000 | $203,000 | - 38.5% | - 46.3% |
| Credit River Township | $605,000 | $402,250 | $400,000 | $392,000 | $438,000 | + 11.7% | - 27.6% |
| Dahlgren Township | $0 | $383,000 | $135,000 | $470,000 | $250,000 | - 46.8% | -- |
| Douglas Township | $430,000 | $0 | $181,000 | $0 | $0 | -- | - 100.0% |
| Empire Township | $282,900 | $138,200 | $189,250 | $154,000 | $208,000 | + 35.1% | - 26.5% |
| Eureka Township | $162,500 | $116,750 | $127,000 | $172,100 | $132,500 | - 23.0% | - 18.5% |
| Greenvale Township | $0 | $351,707 | $0 | $0 | $150,000 | -- | -- |
| Grey Cloud Island Township | $365,000 | $154,500 | $500,000 | $270,000 | $203,000 | - 24.8% | - 44.4% |
| Hancock Township | $56,000 | $176,500 | $216,400 | $0 | $0 | -- | - 100.0% |
| Hassan Township | $0 | $0 | $0 | $0 | $0 | -- | -- |
| Helena Township | $0 | $405,000 | $215,000 | $260,000 | $303,000 | + 16.5% | -- |
| Hollywood Township | $0 | $230,500 | $229,250 | $319,950 | $210,000 | - 34.4% | -- |
| Jackson Township | $162,000 | $173,000 | $108,500 | $143,000 | $214,750 | + 50.2% | + 32.6% |
| Laketown Township | $199,900 | $160,000 | $154,250 | $189,900 | $129,750 | - 31.7% | - 35.1% |
| Linwood Township | $177,250 | $187,900 | $160,000 | $139,750 | $156,600 | + 12.1% | - 11.7% |
| Louisville Township | $400,000 | $0 | $406,078 | $395,000 | $115,000 | - 70.9% | - 71.3% |
| Marshan Township | $0 | $309,500 | $302,500 | $284,200 | $205,000 | - 27.9% | -- |
| May Township | $450,450 | $332,000 | $345,000 | $285,000 | $310,000 | + 8.8% | - 31.2% |
| New Market Township | $417,500 | $349,900 | $271,200 | $266,000 | $331,500 | + 24.6% | - 20.6% |
| New Scandia Township | $245,000 | $154,000 | $0 | $0 | $0 | -- | - 100.0% |
| Nininger Township | $0 | $0 | $272,450 | $0 | $400,000 | -- | -- |
| Randolph Township | $243,500 | $335,000 | $350,000 | $0 | $0 | -- | - 100.0% |
| Ravenna Township | $198,500 | $187,000 | $213,000 | $200,000 | $219,165 | + 9.6% | + 10.4% |
| San Francisco Township | $485,000 | $132,500 | $307,000 | $199,250 | $242,500 | + 21.7% | - 50.0% |
| Sand Creek Township | $170,000 | $0 | $271,900 | $152,500 | $269,000 | + 76.4% | + 58.2% |
| Sciota Township | $0 | $176,000 | $348,800 | $323,850 | $245,000 | - 24.3% | -- |
| Spring Lake Township | $350,000 | $252,500 | $324,900 | $263,500 | $301,000 | + 14.2% | - 14.0% |
| St. Lawrence Township | $0 | $0 | $0 | $0 | $0 | -- | -- |
| Stillwater Township | $399,900 | $357,450 | $342,500 | $350,000 | $356,500 | + 1.9% | - 10.9% |
| Vermillion Township | $0 | $285,000 | $162,500 | $0 | $298,000 | -- | -- |
| Waconia Township | $258,500 | $187,000 | $300,000 | $96,000 | $366,000 | + 281.3% | + 41.6% |
| Waterford Township | $0 | $0 | $0 | $0 | $0 | -- | -- |
| Watertown Township | $0 | $245,000 | $138,500 | $472,500 | $297,500 | - 37.0% | -- |
| West Lakeland Township | $500,000 | $384,500 | $381,750 | $308,000 | $399,950 | + 29.9% | - 20.0% |
| White Bear Township | $260,000 | $214,000 | $196,000 | $181,000 | $179,500 | - 0.8% | - 31.0% |
| Young America Township | $194,900 | $239,775 | $565,000 | $262,400 | $215,000 | - 18.1% | + 10.3% |

# Median Prices – Counties

MINNEAPOLIS AREA Association of REALTORS®

| | 2008 | 2009 | 2010 | 2011 | 2012 | Change From 2011 | Change From 2008 |
|---|---|---|---|---|---|---|---|
| Anoka County | $180,000 | $155,000 | $155,000 | $136,900 | $152,000 | + 11.0% | - 15.6% |
| Carver County | $248,500 | $218,000 | $230,000 | $215,784 | $229,900 | + 6.5% | - 7.5% |
| Chisago County | $175,000 | $155,000 | $145,250 | $136,000 | $139,000 | + 2.2% | - 20.6% |
| Dakota County | $205,000 | $174,250 | $175,000 | $156,000 | $170,814 | + 9.5% | - 16.7% |
| Goodhue County | $152,500 | $144,950 | $134,500 | $127,000 | $134,900 | + 6.2% | - 11.5% |
| Hennepin County | $205,000 | $174,025 | $184,000 | $162,500 | $182,500 | + 12.3% | - 11.0% |
| Isanti County | $140,000 | $119,000 | $109,900 | $94,950 | $117,900 | + 24.2% | - 15.8% |
| Kanabec County | $99,750 | $84,950 | $85,000 | $76,250 | $79,750 | + 4.6% | - 20.1% |
| Mille Lacs County | $113,050 | $92,000 | $89,000 | $85,000 | $92,005 | + 8.2% | - 18.6% |
| Ramsey County | $174,900 | $144,000 | $145,000 | $125,500 | $142,000 | + 13.1% | - 18.8% |
| Rice County | $155,250 | $145,000 | $140,000 | $125,000 | $134,000 | + 7.2% | - 13.7% |
| Scott County | $224,700 | $200,000 | $190,000 | $180,000 | $197,000 | + 9.4% | - 12.3% |
| Sherburne County | $163,500 | $144,000 | $149,900 | $129,900 | $143,150 | + 10.2% | - 12.4% |
| St. Croix County | $175,000 | $161,450 | $160,000 | $144,650 | $149,000 | + 3.0% | - 14.9% |
| Washington County | $226,000 | $189,000 | $195,000 | $179,000 | $200,000 | + 11.7% | - 11.5% |
| Wright County | $179,900 | $153,450 | $152,390 | $139,000 | $152,000 | + 9.4% | - 15.5% |

MINNEAPOLIS AREA Association of REALTORS®

# Historical Review

| Year | Number of Listings Processed | Total Dollar Volume (in billions) | Number of Units Sold | Average Sales Price |
|---|---|---|---|---|
| 1980 | 37,018 | $1.34 | 18,351 | $74,069 |
| 1981 | 35,580 | $1.25 | 15,675 | $80,238 |
| 1982 | 41,465 | $1.00 | 12,193 | $82,288 |
| 1983 | 50,794 | $1.35 | 15,914 | $84,953 |
| 1984 | 53,646 | $1.55 | 18,231 | $85,007 |
| 1985 | 51,492 | $1.87 | 21,335 | $87,789 |
| 1986 | 58,382 | $2.52 | 28,015 | $90,319 |
| 1987 | 55,422 | $2.46 | 25,772 | $95,914 |
| 1988 | 80,771 | $3.21 | 34,244 | $93,977 |
| 1989 | 89,170 | $3.28 | 33,962 | $96,658 |
| 1990 | 78,548 | $3.37 | 34,496 | $98,016 |
| 1991 | 71,850 | $3.52 | 35,598 | $99,402 |
| 1992 | 72,730 | $4.31 | 41,944 | $103,264 |
| 1993 | 70,685 | $4.30 | 39,842 | $107,569 |
| 1994 | 63,369 | $4.73 | 42,454 | $111,806 |
| 1995 | 64,556 | $4.94 | 42,310 | $117,053 |
| 1996 | 73,433 | $5.82 | 46,949 | $124,022 |
| 1997 | 63,189 | $5.68 | 41,441 | $137,085 |
| 1998 | 64,280 | $7.09 | 47,836 | $147,346 |
| 1999 | 57,573 | $7.62 | 46,675 | $163,277 |
| 2000 | 59,618 | $8.76 | 48,208 | $181,605 |
| 2001 | 71,861 | $10.22 | 50,298 | $203,136 |
| 2002 | 73,940 | $11.33 | 51,212 | $221,275 |
| 2003 | 88,129 | $13.80 | 57,457 | $240,005 |
| 2004 | 100,035 | $15.62 | 60,176 | $259,292 |
| 2005 | 99,629 | $16.60 | 60,061 | $273,673 |
| 2006 | 108,033 | $13.92 | 49,414 | $279,151 |
| 2007 | 104,986 | $11.41 | 41,027 | $275,774 |
| 2008 | 93,464 | $9.44 | 39,598 | $236,570 |
| 2009 | 82,977 | $9.19 | 45,877 | $199,377 |
| 2010 | 81,858 | $8.16 | 38,288 | $211,338 |
| 2011 | 68,886 | $8.10 | 41,606 | $193,341 |
| 2012 | 65,914 | $10.32 | 48,641 | $210,787 |

## 1980–1996

All property types and all MLS districts.

## 1997–Present

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

## 2003–Present

Home sales were recalculated in 2012 to account for all late-recorded activity, affecting data back to 2003.

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