

Good News! Online Offers Enhancements were recently launched.



Pre-Accept

By initiating the Pre-Acceptance process the listing agent can ensure that the final negotiated offer terms for the property are properly reflected in the Online Offers system before acceptance.

- Listing agents should click **Pre-Accept** if the terms in the Online Offers system are incorrect and need to be updated to reflect the final negotiated terms.
- The Selling Agent will then be notified via email that they should log into the Online Offers system and **Revise** their offer to reflect the final negotiated terms and upload the documents (if they are readily available).
- After reviewing revised terms, the Listing Agent can now **Accept** the offer in the Online Offers system or if the terms are still incorrect, they can click **Pre-Accept** one more time and give the Selling Agent another opportunity for correction.

Enhanced Document Upload Functionality

Selling Agents who are Revising an Offer they've Already Submitted

- If you revise an offer you now have the ability to **KEEP** the existing documents without an additional upload required.

Good News, No more Auto-Rejections

During the Multiple Offer Round Process

- If a Multiple Offer Round has been initiated and the Buyer's Agent does not respond by the time the Multiple Offer Round ends, the Offer will now:

- Remain in the Active section of your **Online Offers Listings**
- Just as the REO Sales Guide prescribes, the Listing Agent should enter the "non-responded to" offer into the Fannie Mae system of record with the MO flag flipped to "NO"
- Additionally, the listing brokers should enter any other "responded to" offers into the Fannie Mae system of record with the MO flag flipped to "YES"

During the Counter Process

- When the listing agent counters an offer and is ready to "END NEGOTIATION" with a Countered Offer, the Offer will now:

- Remain in the Active Section of your **Online Offers Listings**

After the Counter Offer Negotiation Process Ends

The Listing agent can now take any of the following actions:

- Accept the counter
- Reject the counter
- Re-counter
- or Initiate a Multiple Offer Round with that offer and any additional offers that have come into the Active Online Offers queue for that property