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Home Value Explorer

Streamlining the
collateral
valuation

process
Home Value Explorer

®
(HVE
®
) is a Freddie Mac automated valuation
model (AVM) th
at generates a
n estimate of
property valu
e
in seconds.

HVE simplifies the mortgage process by streamlining the collateral
valuation cycle. For more than
20
years, Freddie Mac has effectively
employed AVMs internally for its own risk and portfolio managemen
t.
Lenders and real estate professionals who need fast, accurate val
u
e
estimat
e
s
can benefit from the proprietary data, modeling expertise,
industry knowledge and long
-
standing reputation that Freddie Mac and
HVE bring to the market.

Publication Number 794
March 2012
FreddieMac.com

Generates fast and accurate valuations.

Provides Confidence Scores that are easy to interpret and are statistically based on the Forecast Standard Deviation (FSD).

Leverages Freddie Mac's modeling expertise and industry knowledge.

Rated consistently as a top AVM in the industry for coverage, accuracy, and reliability.

HVE point value estimates can be used to determine the property value for Relief Refinance Mortgages for certain 1-

unit properties
Home Value Explorer Sample Report
A sample HVE report is provided below. The actual format will vary based upon the distributor.

Property Address:
9010 LARENT DRIVE
City:
DURHAM
State:
NC
Zip:

Employs a database of more than 81 million property addresses obtained from national data repositories and the Freddie Mac Low Loan portfolio.

Includes values for properties in nondisclosure states using data from the Freddie Mac loan portfolio.
HVE

Returns a valuation hit on a national average of 80 percent of all properties submitted. If prior sales information is provided, hit rates are even higher.

Utilizes a unique Freddie Mac proprietary model to generate estimates. ALL VALUES ARE PROVIDED "AS IS" AND ALL USES ARE AT THE USER'S SOLE RISK. ALL WARRANTIES, INCLUDING IMPLIED WARRANTIES OF MERCHANTABILITY, ACCURACY, OR FITNESS FOR A PARTICULAR PURPOSE, ARE EXPRESSLY EXCLUDED WITHOUT LIMITATION. ANY WARRANTIES OF MERCHANTABILITY, ACCURACY, OR FITNESS FOR A PARTICULAR PURPOSE. The Values are calculated using various models and techniques proprietary to Freddie Mac. This report does not constitute an appraisal and has not been prepared by a certified or licensed appraiser. Values are dependent on the accuracy of any data supplied by the user. Values may not be used to produce or attempt to produce models used to generate the Values. The term Value is used in this report to mean the estimated market values generated by using the Freddie Mac proprietary models.

Additional information about Home Value Explorer is available at FreddieMac.com/hve to help identify potentially inflated appraisal values that may need additional review. For more information, visit FreddieMac.com/hve/distributors.html.

Key Benefits

Key Features

The information in this document is not a replacement, substitute for, or amendment to information found in the Single-Family Seller/Servicer Guide and/or the terms of your Master Agreement and/or Master Commitment.

More Information Less Information

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