TAGLaw[®]

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FOR IMMEDIATE RELEASE

Findings from TAGLaw and Georgetown Law's Survey of Midsize Law Firms to be Presented at International Conference in Boston

St. Petersburg, Florida, USA (May 1, 2013) - <u>TAGLaw®</u>, one of the world's leading law firm alliances, will hold its 28th international conference from May 6th through 8th in Boston. Lisa Rohrer, PhD of Georgetown University Law Center will present key findings from their unprecedented survey of midsize firms around the world. More than 100 TAGLaw member firms served as the sample population for the survey, which delved into a number of aspects of law firm management.

Some key findings from the survey include:

- Despite the global downturn in 2007, mid-sized law firms have experienced substantial growth (results show that 64% of respondents reported growth of more than 10%, with 29% reporting growth of more than 25%).
- Firm culture is a key factor in the hiring and retention of lateral hires (results show that 46% of firms cite firm culture as the main draw for lateral hires in their marketplace).
- Firms who experience growth are increasing their spending on technology to improve the delivery of legal services (results show that 71% of respondents who reported increased annual revenues of 10% or more increased their technology budgets since the global economic downturn in 2007).

"The findings of the TAGLaw and Georgetown survey show us what we at TAGLaw have known for years," said Robert Sattin, president of TAGLaw. "that midsize firms, and TAGLaw members in particular, continue to raise the bar in delivering valuable legal services to their clients and developing firm cultures that are not only attractive to clients and but also attract the highest level of talent. For many of our members, TAGLaw is of paramount importance in gaining an advantage in their marketplace and in expanding their firm's reach."

In addition to Lisa Rohrer's session on the TAGLaw and Georgetown Survey findings, TAGLaw members and members of its sister alliance of accounting firms, TIAG, will attend a variety of informative and educational sessions including:

- "The View from Inside: General Counsel Speak Their Minds about Working with Outside Law Firms" moderated by Jane Owens of The Weson Group;
- "Legal Technology Panel and Q&A" moderated by Michael Kraft and Marcus Bluestein of Kraft Kennedy;
- "Legal Project Management: A New Model for Enhancing Profitability & Competitive Edge" presented by Susan Lambreth of Law Vision Group, LLC;
- "How Professional Advisors Can Add Value to Not-for-Profit Clients" presented by Anthony Wilson, CFA of Cambridge Associates LLC; and



"Helping Your Clients Succeed: The Imperative of Business Acumen" presented by Mark Maraia of Maraia & Associates, Inc.

TAGLaw also offers breakout sessions on firm management and opportunities for specialists in various aspects of the law to exchange ideas and experiences.

About TAGLaw:

Founded in 1998, TAGLaw is an international alliance of high-quality, independent law firms. In 2013, Chambers Global recognized TAGLaw as an "Elite" law firm network. Combined with TIAG[®], an alliance of independent accounting firms, they provide professional legal, financial and accounting services on a worldwide scale. With approximately 12,500 professionals in over 255 member firms, and more than 500 offices in over 90 countries, the two alliances serve tens of thousands of clients from all industry and commercial sectors. For more information about TAGLaw, visit www.TAGLaw.com.

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