Independent Foreclosure Reviews

The Minnesota Homeownership Center and members of the Homeownership Advisors Network have conducted a mailing to thousands of Minnesota families that may have been involved in a foreclosure or tried to work on a loan modification in 2009 or 2010, to let them know that they may be eligible for financial compensation or another remedy through an Independent Foreclosure Review (IFR).

Be sure to share information about the Independent Foreclosure Review with the families/homeowners you work with.

For additional information about IFR:

- The Center's website: <u>www.hocmn.org</u>
- Blog post with additional information: <u>http://www.hocmn.blogspot.com/2012/03/postcard-independent-foreclosure-review.html</u>
- The Official IFR Page: http://www.independentforeclosurereview.com

If the review finds that financial injury occurred because of the servicer's errors, misrepresentations or other deficiencies in the foreclosure process, the customer may receive compensation or other remedy.

You can help families that may be eligible for some sort of compensation by sharing information about IFR with them!