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PROVADE OFFERS STANDALONE IDENTITY MANAGEMENT SYSTEM TO SUPPORT ONBOARDING AND ASSET TRACKING

Self-service system of record offers enhanced functionality that gives full visibility into all non-employees

MILWAUKEE, May 22, 2013 – <u>Provade, Inc.</u>, an industry leader in enterprise <u>Vendor</u> <u>Management System (VMS)</u> development for global contingent workforce spend management, has launched an enhanced <u>Identity Management System</u> that offers greater support for on- and off-boarding of billable and non-billable personnel with additional security and asset tracking functionality. Based on customer feedback and market research, Provade has enhanced its Identity Management module to create an offering that can operate as a standalone solution.

"Provade detected a shift in the market and identified an opportunity to deliver greater value to customers," said Edward Jackson, President of Provade. "We are pleased to offer superior onand off-boarding functionality for businesses that see identity management as a top priority. With this launch, our identity management module has grown so sophisticated that it can be deployed independently from Provade VMS and deliver true value for our customers on its own."

Provade's Identity Management System enables sponsors to efficiently onboard, reactivate and deactivate individuals as they enter and leave positions in an organization. Offering full integration with Human Resources (HR) and asset management systems, the system empowers organizations to conduct onboarding tasks for contingent workers without creating duplicate records in multiple applications. The system allows organizations to accurately track individuals within the system, track deployment history, enforce tenure and leave period policies, and coordinate asset assignments and recovery, offering previously unattainable levels of security and control. All of these tasks can be done through a self-service module or with the assistance of a Managed Service Provider (MSP).

Provade's Identity Management solution was built as an extension of the core VMS work order. Customers get the benefit of robust on-boarding, asset management, tenure and time capture features associated with the management of billable contingent personnel in an independently deployable module. Whereas customers have traditionally seen identity management as an additional benefit of VMS, they will now be able to implement this standalone solution with the option to follow with a full VMS deployment if identity management is their primary or only focus. Provade Identity Management represents a major paradigm shift in VMS deployment strategy, making identity management the primary focus.

"Traditional Vendor Management Systems (VMS) focus primarily on spend management while offering peripheral services that are purely complimentary to the core mission of the product," said Peter Parks, Vice President of Product Management for Provade. "But this offering is so complete, it can be used in a standalone capacity. We offer companies the ability to address their most pressing needs first, and in a manner that truly addresses their requirements. The end game is a comprehensive labor management solution."

For more information on Provade's Identity Management Solution, please visit www.provade.com/TBD.

About Provade

Provade, Inc., a Certified Women's Business Enterprise (WBE) and Minority Business Enterprise (MBE) based in Milwaukee, delivers the only enterprise Vendor Management System (VMS) for global contingent workforce spend management. Named the 2012 TekTonic Award category winner for Vendor Management Solutions by *HRO Today* magazine, Provade VMS is built upon Oracle based technology and applications. Provade's Software as a Service (SaaS) solution helps businesses achieve efficiency and measurable savings in their staffing, statement of work (SOW) and services spend. Leveraging best in class technology, Provade VMS delivers business process flexibility, robust analytics and complete integration with ERP systems. For more information, visit www.provade.com.

Provade provides Business Process Outsourcing services for VMS "Powered by Oracle."

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