

Press Release, For Immediate Release

DIMA BOARD MEMBERS ELECTED AT AGM, reports a successful 2012/13

Dublin, Ireland – 26 June 2013, Dublin International Insurance & Management Association ([DIMA](#)), the representative body for the international re/insurance industry in Ireland, today announces that the DIMA membership has elected five directors to its board at its Annual General Meeting. Stephen Devine, Ann O’Keeffe and David Stafford have been re-elected after retiring on DIMA’s three-year rotation of directors. Stephen Devine, Managing Director, SCOR Global Life Reinsurance Ireland Ltd, continues in his role as DIMA Chairman, while Ann O’Keeffe, Chief Financial Officer, AON Insurance Managers (Dublin) Ltd, has been appointed Chairman of DIMA’s captive sub-committee. David Stafford, Chief Executive Officer, ALD Re Ltd, continues as Chairman of DIMA’s conference sub-committee.

Stephen Hodgins of Marsh Management Services (Dublin) Ltd has been elected to the DIMA board for the first time, alongside Viviana Pascoletti of Berkshire Hathaway Reinsurance (Ireland) Ltd. Viviana has been appointed Chairman of DIMA’s life reinsurance sub-committee, succeeding Debbie O’Hare who has been appointed Vice-Chairman of DIMA.

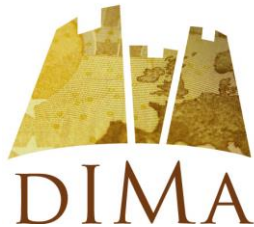
The DIMA board represents a cross-section of the wide range of DIMA members, including captive managers, life reinsurers, non-life reinsurers and non-life insurers. DIMA also represents life and health insurers, as well as self-managed captive re/insurers.

The DIMA board of directors 2013/14 comprises:

- **Chairman of DIMA:** Stephen Devine, Managing Director, SCOR Global Life Reinsurance Ireland Ltd
- **Vice-Chairman of DIMA:** Debbie O’Hare, Managing Director, Hannover Re (Ireland) plc
- **Treasurer:** Patricia Kavanagh, General Manager, RGA International Reinsurance Company Ltd
- **Director:** Michael Brady, General Manager, Tokio Marine Global Reinsurance Ltd
- **Director:** Tim Hennessy, Executive Vice President, International Regulatory & Compliance, AXIS Capital
- **Director:** Stephen Hodgins, Senior Account Manager, Marsh Management Services (Dublin) Ltd
- **Director:** Marco Nuvoloni, Head of Compliance, Legal & Risk, Prudential International Assurance plc
- **Director and Chairman of captive sub-committee:** Ann O’Keeffe, Chief Financial Officer, AON Insurance Managers (Dublin) Ltd
- **Director and Chairman of life reinsurance sub-committee:** Viviana Pascoletti, Chief Executive Officer, Berkshire Hathaway Reinsurance (Ireland) Ltd
- **Director and Chairman of non-life reinsurance sub-committee:** Tony Pearson, Chief Executive Officer, RSA Reinsurance Ireland Ltd

Pavilion House, 31/32 Fitzwilliam Square, Dublin 2, Ireland.
tel: +353 1 775 9448 fax: +353 1 775 9409 email: executive@dima.ie web: www.dima.ie

DUBLIN INTERNATIONAL INSURANCE & MANAGEMENT ASSOCIATION LTD.



- **Director and Chairman of non-life insurance sub-committee:** Martin Scullion, General Manager, Probus Insurance Company Europe Ltd
- **Director:** Larry Sherin, Managing Director, Allied Risk Management Ltd
- **Director and Chairman of conference sub-committee:** David Stafford, Chief Executive Officer, ALD Re Ltd
- **Director:** Eddy Van Cutsem, Managing Director, RBC Reinsurance (Ireland) Ltd

DIMA CEO, Sarah Goddard, said: "I am delighted to welcome both our new and re-elected directors to the DIMA board. DIMA has had a very busy and very successful year – due in no short measure to the support and enthusiasm of DIMA's directors and members."

She added, "One of the highlights of DIMA's last twelve months was the annual conference, the European Insurance Forum (EIF2013), which took place in May during the Irish Presidency of the European Council. Reflecting Ireland's strong commitment to Europe, EIF2013 started on Europe Day and featured leading industry figures, politicians and policymakers from Ireland, Europe and further afield. We are looking forward to building on this year's success to produce another record-breaking conference in May 2014."

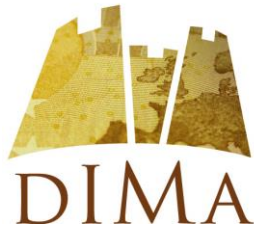
She continued: "Over the course of the past twelve months, DIMA has spearheaded the Irish re/insurance market's development of a progressive response to the ongoing delays in Solvency II implementation, working with the Central Bank of Ireland to ensure continuous advancement towards a fully risk-based regulatory environment. This was recently further cemented in DIMA's response to EIOPA's consultation papers on the Solvency II interim measures proposals."

Other 2012/2013 DIMA initiatives have included engaging with overseas regulatory bodies on issues such as the Insurance Mediation Directive II and the NAIC Credit for Reinsurance Model Law, as well as collaborating with other re/insurance associations both bilaterally and as a founder member of the Global Federation of Insurance Associations, which engages with bodies such as the G20.

Education and training remain a key focus for DIMA, and members have attended briefings on a wide range of business issues, including IPT, the proposed Audit Directive II, corporate governance, and fitness and probity over the past year. Additionally, DIMA continues to cement its relationship with the University of Limerick, not only through its support of the International Insurance and European Studies BSc, but also through a close collaboration with the University on its new Masters in Risk Management and Insurance.

Commenting on DIMA's increasing activity in the education arena, Sarah Goddard said, "We are delighted to announce that DIMA has today formally become actively involved in [Junior Achievement Ireland](#), which encourages young people to remain in education and prepare for the world of work."

Ends



For further information, please contact:

Sarah Goddard
CEO
DIMA
T: +353 (0)1 775 9448
M: + 353 (0) 87 131 9851
E: sarah.goddard@dima.ie

Amanda Burton
Director
Green Shoots Communications
T: +44 (0)20 7739 9010
M: +44 (0)7974 428 026
E: amanda@greenshootscomms.com

Notes to Editors

About DIMA (Dublin International Insurance & Management Association)

DIMA is the industry representative body for international insurance and reinsurance companies, insurance and reinsurance captives, and captive management companies established in Ireland. DIMA has 67 member companies representing more than 200 re/insurers undertaking international business from an Irish base. DIMA actively engages on behalf of its members with domestic and international policymakers, regulators and authorities on a wide range of matters of importance to the global re/insurance sector.

Earlier this year, DIMA collected the award for “Solvency II Initiative of the Year”, recognising the work undertaken by its membership and the Irish regulator, the Central Bank of Ireland, in designing and implementing an advanced, global state of the art corporate governance regime.

DIMA is a founder member of both the Global Federation of Insurance Association and IFSC Ireland, and an observer of the International Association of Insurance Supervisors. It is represented on the Taoiseach’s (Irish Prime Minister’s) Clearing House Group, the IFSC Insurance Working Group and Ireland’s IFSC IWG Solvency II Group, as well as Summit Finuas, a body which develops and supports professional education and training in Ireland’s international financial services sector.

More information is available at: www.dima.ie