



Real Estate's New Big Buyers: Middle-Aged Women

Daily Real Estate News | Wednesday, July 24, 2013

Middle-aged women have become the fastest growing group of single female home owners, according to a new study by the real estate brokerage Redfin. The number of 45- to 54-year-old single female home owners has soared 120 percent from 1982 to 2012.

“Probable causes for this phenomenon include the large baby boomer population entering this age group over the last several decades and the prevalence of divorce leading to the creation of more female-headed households,” according to Redfin.

Single females have long been big consumers of real estate. Among unmarried home owners, single women have outnumbered men since at least 1982, when the Census began collecting such data.

While middle-aged women are increasing their buying, women younger than 35 appear to be delaying home ownership until later on in life, the report shows.

The Redfin report revealed the top U.S. cities for single successful women, factoring in the percentage of women with four-year college degrees, percentage of women with a salary greater than \$65,000, and the percentage of women who are single between 25 to 39 years old. Below are the rankings, as well as the percentage of residents who are women who are single and 25 to 39 years old:

1. Arlington, Va.: 24%
2. Alexandria, Va.: 22%
3. Cambridge, Mass.: 22%
4. Washington, D.C.: 22%
5. San Francisco: 21%
6. Seattle: 18%