



DEXTER APACHE
HOLDINGS, INC.

Dexter Apache Holdings, Inc.
2211 W. Grimes Ave.
Fairfield, IA 52556
1-800-524-2954

Press Release

For Release Friday, Jan. 3 2014

Dexter Apache Holdings, Inc. Acquires Dalton Ag Products

Fairfield, Iowa — [Dexter Apache Holdings, Inc.](#), an Iowa based employee owned company with diverse interests in manufacturing, financial services and distribution has acquired 100% of the interests of Cox Manufacturing Company, operating as [Dalton Ag Products](#), headquartered in Lenox, Iowa. Founded in 1996, Dalton is a respected provider of fertilizer application equipment, primarily for the agriculture industry. Dalton offers products for both dry fertilizer and liquid nitrogen applications, including tool bars, spreaders, running gears, tanks and trailers.



*Liquid Application Equipment
Manufactured by Dalton Ag Products*

The acquisition of Dalton Ag Products further diversifies Dexter Apache Holdings portfolio of companies and leverages its competencies as a provider of high quality, highly engineered products and services. Patrick D. Albregts, President and CEO of Dexter Apache Holdings, Inc. commented, "We are extremely pleased to have Dalton Ag Products join our family of companies. Dalton will serve as an important growth engine for Dexter Apache Holdings and allows us to leverage a number of important synergies between our companies while adding further diversification to our business. They are also a great complement to the ownership culture we have here at Dexter Apache."

Dalton will remain headquartered in Lenox, Iowa. Rob Cox, President and Owner of Dalton will continue to serve as the company's President. Cox commented, "I am pleased for our employees who will become owners of Dexter Apache and I am excited for our dealer network and their customers who will remain the focus of Dalton Ag Products. This sale will be a major boost to Dalton's future growth and it's a real win for rural Iowa and Lenox which we are proud and grateful to call our home."

Dexter Apache Holdings, Inc. was founded in 1894 as The Dexter Company. In addition to Dalton, Dexter Apache Holdings, Inc. owns six other businesses. Dexter Laundry, Inc., located in Fairfield, Iowa, is a leading manufacturer of commercial laundry equipment for self-service Laundromats, hotels, motels, hospitals, universities and care giving facilities. Leer, Inc., headquartered in New Lisbon, Wisconsin, is a leading manufacturer of ice merchandisers and walk in freezers and coolers. Apache Stainless Equipment Corporation, located in Beaver Dam, Wisconsin, provides stainless steel tanks and food processing equipment to a variety of industries. Crystal Group operates out of Hiawatha, Iowa and is a leading provider of rugged IT products for high impact, high demand environments. Dexter Financial Services, Inc., located in Cedar Rapids, Iowa, is a full service provider of financial products for Dexter Laundry customers. Century Laundry Distributing, Inc., located in Cedar Rapids, distributes commercial laundry equipment primarily in Iowa, Nebraska, Minnesota, Wisconsin and North and South Dakota.

Dexter Apache Holdings, Inc. is 100% owned by its employees through an ESOP.

For more information, press only:

Jessica Jacobson
920-887-8187
jessica.jacobson@apachestainless.com

For Dalton Ag Products company information:

Visit www.daltonagproducts.com