THE Intersect GROUP

We've combined our client learnings and industry statistics to create this infographic to highlight the positive effects of closing the IT Skills Gap by increasing the supply of qualified U.S. resources.

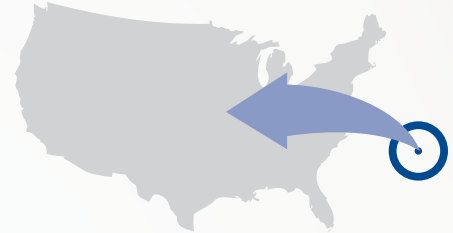# INCREASING QUALIFIED U.S. RESOURCES TO CLOSE THE NATIONAL IT SKILLS GAP

Economists estimate **that as many as 10%-30%** of the jobs lost to **offshoring** could return.

That would cut our unemployment rate by

AT LEAST 50%

and amount to **8 MILLION JOBS.**

It would add 20-60 BILLION in GDP per year

WHICH CAN LEAD TO:

LOWER BOND PRICES

A STRONGER DOLLAR

RISING STOCKS

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43 percent of IT services companies have said they outsource labor to foreign countries.

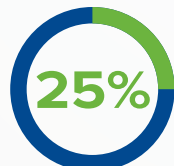**GE COMMITTED $1 BILLION** TO CREATE 1,300 NEW JOBS **IN THE U.S.** BY 2014

Michigan continues to benefit from GE's focus on renewing and strengthening the United States' global competitiveness.

1,600 +
IT & Research Jobs Since 2009

Increased summer internship programs by
25%
for engineering, IT, finance & supply chain operations

$ **Average wage** for computer and mathematical jobs: **$76,270**

By reshoring these jobs, we are creating an opportunity for economic stimulation.

GM'S NEW DIRECTION

90% OUTSOURCED IN 2013 ⟳ **90% INSOURCED IN 2016**

OFFSHORING AS A LONG TERM COST-SAVER IS FAILING

17-53 % of companies don't realize an ROI from their offshoring

HIGH-LEVEL IT SUPPORT IN CERTAIN PARTS OF THE U.S. IS CHEAPER THAN IN BRAZIL OR EASTERN EUROPE AND ONLY 24% MORE THAN IN INDIA.

Advantages of Reshoring:

1. **Contractual Flexibility**
2. **Service Delivery Efficiencies**
3. **Highly Skilled, Retained Leaders & Staff**

SOURCES: Mad Hedge Fund Trader, New York Post, Statistic Brain, Forbes, Bureau of Labor Statistics, Knowledge@Wharton, The Economist, CIO Magazine