

Dear Acting Attorney General John Jay Hoffman,

In October 2010, your office purportedly settled a suit against Wells Fargo in which, according to your press release, you obtained certain benefits for the citizens of New Jersey. Included in the benefits that your office claimed to have obtained for the citizens of New Jersey were loan modifications worth \$67,000,000.00 and procedures to allow them to keep their homes.

Wells Fargo has not provided the citizens of New Jersey the benefits that you purported to have obtained. Our office has on two other occasions sent you detailed reports which make clear that Wells Fargo has violated both by letter and in spirit the obligations that you claim to have obtained. We sent these reports to you by Fed Ex and your office received and signed for them. We have received deafening silence from your office in response to our informing you of Wells Fargo's egregious conduct. A third copy of the report is attached.

We would like to believe that your office was duped and or negligent in reaching the 2010 Assurance. The alternative is worse. We would hope that your office did not use the settlement as a public relations ploy and then secretly wink and nod to Wells Fargo and ignore their obligations. Your total inaction in response to our multiple attempts to present this serious problem raises the very distressing question: Were you knaves or fools?

We hope that your office was duped and that you will redress Wells Fargo's disregard of the citizens of New Jersey and the many clients that we represent. If you do not respond to this third notification we will be forced to conclude the worst.

Please have someone from your office contact us immediately.

Very truly yours,

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