

March 24, 2014

Weekly Market Activity Report

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Spring is finally beginning to show its face after a long, cold winter in many parts of the country. Generally, housing activity is waking up as well. It's been a slow start to the selling season thus far, but many believe this has more to do with the weather and lack of inventory than it does demand. Any gains may be moderate compared to a year ago, but most experts agree that market normalcy and stabilization are upon us.

In the Twin Cities region, for the week ending March 15:

- New Listings decreased 0.9% to 1,462
- Pending Sales decreased 13.1% to 912
- Inventory decreased 8.2% to 12,475

For the month of February:

- Median Sales Price increased 14.4% to \$183,000
- Days on Market decreased 10.8% to 99
- Percent of Original List Price Received decreased 0.2% to 93.6%
- Months Supply of Inventory decreased 12.5% to 2.8

[March Skinny Video](#)

Where has the Twin Cities real estate market been and where is it heading? This monthly summary provides an overview of current trends and projections for future activity. Narrated by Carson Brooks (2014 Secretary, Minneapolis Area Association of REALTORS®), video produced by Chelsie Lopez.

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