

## USING POLICY PLAN FREQUENTLY ASKED QUESTIONS (FAQ)

## 1. What is the Housing Policy Plan?

The Met Council's Housing Policy Plan will support the Council's Thrive MSP 2040, the Council's regional development guide. Designed to assist local communities and advance regional housing goals, the Plan will establish the Council's broad housing policy direction for the coming decades. Housing investment and disinvestment have a critical impact on the vitality of the region, its cities, its neighborhoods, and its households and families. The Plan will focus on promoting housing options that give people in all life stages and of all economic means viable choices for safe, stable and affordable homes.

2. Why is the Met Council producing a Housing Policy Plan?

Through the development of Thrive MSP 2040, the Council heard a clear need for aligning our regional efforts more effectively around housing. This Housing Policy Plan will be the Council's first housing plan since 1985. Key drivers for a Housing Policy Plan now include:

- Recovering from the Great Recession and reaching a "new normal" in the housing market;
- Planning for significant demographic changes ahead, in particular our aging population and increasing racial and ethnic diversity in the region;
- Increasingly limited public resources for housing investment;
- The strong linkages between housing and land use decision-making, transportation planning, and economic competitiveness
- 3. What are the Council's goals for the Housing Policy Plan?
- Advance and refine the Council's housing policy direction as defined in Thrive MSP 2040
- Facilitate a meaningful, inclusive regional conversation on housing;
- Identify local and regional needs and priorities for housing;
- Promote housing options that give people in all life stages and of all economic means viable choices for safe, stable and affordable homes;