World HVAC Equipment

World HVAC Equipment Market Worth $113 billion in 2018 Says a New Research Report Available at RnRMarketResearch.com

RnRMarketResearch.com offers "World HVAC Equipment" 2014 – 2018 market research report, profiling 30+ HVAC equipment industry players / competitors, in its store.

Global HVAC equipment market demand is expected to rise roughly 6% per year to $113 billion in 2018. Gains will be aided by continued expansion in building construction activity worldwide and improved spending in developed areas as the global recession of 2009 and subsequent slow recovery limited the market during the 2008-2013 period. Growth will also be driven by increased market penetration, stimulated by rising personal incomes that enable a wider array of individuals to purchase comfort equipment. Additionally, expanded infrastructure, leading to improved access to reliable electricity in developing countries, will provide the energy sources required to power HVAC equipment. Product development is extremely important and will continue to grow at a rapid pace in light of rising interest in more efficient systems and regulations requiring both greater efficiency and, in the case of cooling equipment, the use of more environmentally friendly refrigerants. To this end, HCFCs (e.g., R-22) are increasingly phased out in favor of HFCs (e.g,. HFC-410a), hydrocarbons (e.g., propane), and “natural” refrigerants (e.g., ammonia). Complete report on World HVAC Equipment market is available at http://www.rnrmarketresearch.com/world-hvac-equipment-to-2018-market-report.html .

Dominant Asia/Pacific region to gain market share

The largest regional market for HVAC equipment in 2013 was the Asia/Pacific region, with half of the global total. Advances will be propelled by the continuing development of the Chinese market, which will account for 59 percent of regional sales in 2018 and nearly onethird of additional global demand through 2018. India is expected to post the most rapid gains worldwide with double-digit growth of HVAC equipment sales through 2018 aided by expanding electric power infrastructure and HVAC distribution networks, rising incomes, and greater construction spending. However, in many of the least developed countries in the region, growth for HVAC equipment will be restrained by inadequate personal incomes, unreliable power supplies, and limited product availability. In 2013, North America was the second largest regional market, accounting for one-fifth of global sales. The US is the world’s second largest national HVAC equipment market, accounting for 16 percent of global demand in 2013. The enormity of the US market reflects the immense size and advanced nature of the country's economy. The US market, along with Western Europe and Japan, will see improved sales rates through 2018 as these areas continue to recover from subdued construction activity, nonresidential investment, and consumer spending associated with the 2009 global recession.

Companies profiled in World HVAC Equipment market research report include Advanced Distributor Products, AFG Arbonia-Forster-Holding AG, Airwell France, Alliance Compressors, Ingersoll-Rand, and Lennox International American Standard Heating and Air Conditioning, Blue Star Limited, Bosch (Robert) GmbH, Broan-NuTone, Carrier Midea India Private, CES Group, Chaffoteaux, Chongqing Midea General Refrigeration Equipment, Climaveneta, Daikin Industries Limited, Danfoss A/S, Dectron Internationale Incorporated, De'Longhi SpA, DeLclima SpA, Dunham-Bush Holding Bhd, Elco Holdings Limited, Elco Shared Services, Electra Consumer Products 1970, Electrolux AB, Emerson Electric Company, GD Midea Holding Company Limited, Goodman Global Group, Gree Electric Appliances Incorporated, Haier Group Company, Hitachi Limited, Ingersoll-Rand plc, International Comfort Products, J&E Hall International, Jiangsu Chunlan Refrigerating Equipment Stock Company Limited, Johnson Controls Incorporated, Kermi, Lennox International Incorporated, LG Electronics Incorporated, McQuay International, Misr Refrigeration and Air Conditioning Manufacturing, Mitsubishi Electric Corporation, Nordyne, Nortek Incorporated, OYL Group, OYL-Condair Industries, Paloma Company Limited, Panasonic Corporation, PZP HEATING as, Raypak, RC Group, Rheem Manufacturing, Ruud Manufacturing, Samsung Electronics Company Limited, Sharp Corporation, Thermoplus Air, Trane, United Technologies Corporation, Voltas Limited, Whirlpool Corporation, Zhuhai Gree Daikin Device and Gree Electric Appliances. Order a copy of this report at http://www.rnrmarketresearch.com/contacts/purchase?rname=175213 .

Heat pumps to be fastest growing type worldwide

Room air conditioners accounted for approximately one-quarter of global HVAC equipment sales in 2013. Minisplits will achieve the more rapid gains, as these units are generally more energy efficient than window units due to the common inclusion of inverter technology. Heat pumps are projected to register the fastest gains through 2018, arising from a low base. Heat pumps are valued for their energy efficiency and ability to provide both heating and cooling capabilities. Market penetration of these products is relatively low throughout the world, and demand often is dependent on government incentives (e.g., low interest loans, rebates, tax breaks) and low electricity rates (where electricity is the primary energy source).

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