

China Currency Sorter Industry Report, 2014

China Currency Sorter (Banknotes, Coins) Market: 60+% CAGR Growth Says a New Research Report Now Available at ChinaMarketResearchReports.com

ChinaMarketResearchReports.com offers "China Currency Sorter Industry Report, 2014" market research profiling Giesecke & Devrient, Delaru, GLORY, Toshiba, Laurel, Liaoning Julong Financial Equipment Corp., GRGBanking Equipment Co., Ltd., Hebei Huijin Electromechanical Co., Ltd. and other companies.

China currency sorter market (a kind of financial machine and tool, mainly consisting of banknote sorter and coin sorter) demand came in full swing from 2005, and sales revenue has reached RMB 7.532 billion as of 2013, growing at a CAGR of 64.42% during 2005-2013. The boom in demand for currency sorter in China is largely due to strong drive by banking needs, maturity of banknote sorter technology and guidance of central-bank policies, notably the "Timetable for Banknote Sorting in Full" issued by China's central bank in 2013. Complete China Currency Sorter Industry Report, 2014 is available at <http://www.chinamarketresearchreports.com/114803.html> .

From competition pattern of China currency sorter market, before 2004, foreign brands including German Giesecke & Devrient GmbH, Japanese Glory and Laurel occupied the entire Chinese market, with large and medium-sized currency sorters being hit products. After 2005, Chinese local players grew rapidly in small currency sorter field and started to replace imported medium-sized currency sorters. By 2013, local brands accounted for about half of the currency sorter market share in China.

Companies profiled in China Currency Sorter Industry Report, 2014 include Giesecke & Devrient, Delaru, GLORY, Toshiba, Laurel, Liaoning Julong Financial Equipment Corp., GRGBanking Equipment Co., Ltd., Hebei Huijin Electromechanical Co., Ltd., Anshan Bozong Science & Technology Co., Ltd., CBPM & XINDA, Shanghai Guao Electronic Technology Co., Ltd, Harbin Bill Sorter Science and Technology Co., Ltd., Beijing Tongfang Qingzhi Commercial Machine Inc. , Beijing China-Julong Automation Co., Ltd., Hunan Chentai Information Technology Co., Ltd., Nanjing Speed Science and Technology Co., Ltd. and Beijing Saint Fluence Technology Co., Ltd. Order a copy of this report at <http://www.chinamarketresearchreports.com/contacts/purchase.php?name=114803> .

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As a representative company among local brands, Liaoning Julong Financial Equipment Corp. entered small banknote sorter field in 2004 and realized sales of medium-sized banknote currency sorter in small quantities in 2013. In the first quarter of 2014, the company registered revenue of RMB 96 million, soaring by 125.51% over the previous year, of which RMB 78.93 million or 85.62% of the total revenue, came from sales of currency sorters. Its net income reached RMB 19.10 million, up 92.91% from a year earlier.

By virtue of its technology advantages in financial equipment, GRGBanking established Intellicash in December 2012, which specializes in R&D, production, sales and services of currency sorter. In 2013, the company sold 2000 or so currency sorters, and recorded sales revenue of RMB 73.74 million, making up 2.93% of the company's total revenue, with gross margin of currency sorters reaching 40.71%.

Hebei Huijin Electromechanical Co., Ltd. started its R&D on banknote sorter in 2010, and was successfully shortlisted for public bidding of Bank of China in 2011. During Jan-Nov 2013, the company reported revenue of RMB 154.25 million, growing up by 4.73% year on year, and net income of RMB 41.16 million, up 1.63% against the previous year. The company planned to go public in 2014.

On August 5, 2013, Shandong New Beiyang Information Technology Co., Ltd., which provides automated self-service system and equipment, announced that it acquired 51% stake of Anshan Bozong Science & Technology Co., Ltd, thus jump-starting in the banknote sorter business. In 2013, Anshan Bozong realized revenue of RMB 23.60 million, and contributed net income of RMB 8.9072 million to New Beiyang, 3.78% of the latter's total net income.

[China Currency Sorter Industry Report, 2014-2016](#) highlights the following:

Sales revenue of global currency sorter market and layout of multinational companies in China;

Policies, revenue, competition pattern and development prospect of China currency sorter industry;

5 key global currency sorter enterprises, including operation, currency sorter business and development in China;

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Key Chinese currency sorter enterprises, involving operation, revenue structure, currency sorter business, gross margin, major customers, spending on R&D, major projects and development planning.

Comprehensive Table of Contents and more on this report is available at <http://www.chinamarketresearchreports.com/114803-toc.html> .

All reports on banking and financial services industry in China are available at <http://www.chinamarketresearchreports.com/cat/business-financial-services.html> .

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