

## PRESS RELEASE

## Athento Announces the Campus License for Universities and Educational Institutions

Miami, May 28<sup>th</sup>, 2014: Thanks to the very warm welcome given by universities in Europe and Latin America, the company has decided to invest in the sector and has announced a specific license tailored to their needs.

During the first quarter of this year, Athento, the <u>smart document management software</u>, has been implemented in several universities in countries like Colombia and Spain. Furthermore, as the company has stated, software implementation is in advanced stage of negotiation in major universities in Chile and Argentina.

Although Athento already had clients in the sector, interest from these institutions has increased, thanks to two key factors: the addition of records management features, which allows the definition of such document structures as a business classification scheme according to MOREQ2 specifications; and intelligent document capture features, in one single software application. Says José Luis de la Rosa: "Records management features, together with smart functionality to capture, represent a huge value proposition for those universities which, for example, are planning to digitize the historical archives of the institution. In general, universities see the value of Athento in its ability to cover the entire life cycle of academic records and other documentation with which they work."

According to the company, automating the process of capturing and digitizing documents within a records management policy is fundamental for universities to break free of paper. Additionally, one of the key advantages of Athento with records management is that it allows universities to implement technological level concepts such as documentary series, business classification schemes and retention schedules, without having to touch the document management application at the code level. This capacity of Athento means reduced costs for organizations, and that much less time is needed to put the system into action.

The widespread acceptance of the implementation of Smart Document Management by the education sector has led the company to announce that it will make available a license called Campus to schools, offering conditions that are more suited to the business model of universities than traditional Athento licenses. The company has also made <u>reports</u> available to universities and schools which explore the difficulties in the management of documents and records that universities are facing, and how those problems can be solved.

## About Athento:

Athento incorporates cutting-edge technology such as Machine Learning, Semantics and Image Processing to automate processes related to work on documents, with document capture, document management, storage and all those operations needed to cover the complete life cycle of documents. Athento currently works with more than 100 clients in Europe, Africa and the Americas. It also works with a wide-reaching network of authorized partners, and is the product that has been chosen by Grupo Día, Leroy Merlin and the Spanish General Traffic Directorate to manage documents.