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Premier Trailer Leasing Acquires Certain Assets of Trailer Fleet

Acquisition of west coast operations creates national footprint

GRAPEVINE, TEXAS – Premier Trailer Leasing, a leading provider of trailer rental and leasing assets to the shipping and trucking industry, announced today it has acquired certain assets of Trailer Fleet International, a leading provider of trailer rental and leasing services on the west coast, with nearly 3,000 trailers and locations in Los Angeles, Rancho Cucamonga, Portland and Seattle.

With the acquisition, Premier Trailer Leasing now has more than 25,000 trailers and 25 locations from coast to coast. “This acquisition is an outstanding fit for our company, enabling Premier to be a national player in the trailer rental and leasing industry. We can provide enterprise solutions for our customers with national needs while giving access to new equipment and technology to Trailer Fleet’s existing customer base,” said Jim Aubuchon, Premier’s President and CEO.

Premier Trailer Leasing is owned by Garrison Investment Group, a leading private equity, credit and asset-based investor headquartered in New York with approximately \$3.5 billion of assets under management. With Garrison’s leadership, Premier has become one of two national players in the industry.

About Premier Trailer Leasing

In the past three years, Premier has grown from 11,000 trailers to over 25,000 and has invested over \$200 million to acquire a broad spectrum of trailers including specialized flatbeds, refrigerated vans and dry vans of all types, as well as investing in industry-leading technology.

The Premier Trailer Leasing fleet is comprised of new or late model year units with value-added services such as trailer tracking and CARB compliant devices. Premier owns and operates one of the industry's most diverse fleets of trailers, including:

- 53' plate vans
- 53' and 48' lift gates
- Refrigerated vans
- Flatbeds
- Tridem chassis
- Trailer Tracking (on all over-the-road vans and flatbeds)

Premier has enhanced its customer-facing systems and created a web portal that enables customers to access all account information, including:

- Online visibility of trailer assets via Fleet Locate Trailer Tracking, with locations updated every 10 minutes
- Current rental equipment and rental history
- Trailer registrations
- Invoices
- Damage notifications with pictures
- Rental agreements

More information is available at www.premiertrailerleasing.com.

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