

Asking Prices and Inventory for Homes in Minneapolis Minnesota

As of June 23 2014 there were about 19,109 single family and condo homes listed for sale in Minneapolis Minnesota. The median asking price of these homes was approximately \$253,750. Since this time last year, the inventory of homes for sale has increased by 65.1% and the median price has increased by 10.4%.

	June 23, 2014 Month/Month Year/Year		
Median Asking Price	\$253,750	+1.5%	+10.4%
Home Listings/Inventory	19,109	+6.0%	+65.1%

Recent Asking Price and Inventory History for Minneapolis

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
06/23/2014	19,109	\$174,900	\$253,750	\$399,900
06/16/2014	18,941	\$174,900	\$254,900	\$399,900
06/09/2014	18,459	\$174,900	\$250,000	\$399,900
06/02/2014	18,206	\$174,900	\$250,000	\$399,900
05/26/2014	18,020	\$174,900	\$250,000	\$399,900

Minneapolis Asking Price History

The median asking price for homes in Minneapolis peaked in June 2006 at \$257,375 and is now \$5,212 (2.0%) lower. From a low of \$174,950 in February 2011, the median asking price in Minneapolis has increased by \$77,213 (44.1%).

25th, Median (50th) and 75th Percentile Asking Prices for Minneapolis Minnesota

Minneapolis Housing Inventory History

Housing inventory in Minneapolis, which is typically highest in the spring/summer and lowest in the fall/winter, peaked at 32,268 in August 2007. The lowest housing inventory level seen was 9,323 in January 2013.

Housing Inventory for Minneapolis Minnesota

Minneapolis Asking Price and Inventory History

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
June 2014	18,679	\$174,900	\$252,163	\$399,900
May 2014	17,338	\$171,175	\$249,925	\$399,888
April 2014	15,729	\$169,425	\$248,400	\$396,223
March 2014	13,833	\$162,320	\$241,640	\$393,337
February 2014	12,672	\$157,225	\$233,650	\$389,888
January 2014	12,204	\$152,950	\$229,785	\$384,950
December 2013	13,693	\$152,360	\$229,100	\$380,039
November 2013	15,747	\$156,225	\$229,850	\$377,373
October 2013	13,147	\$159,900	\$235,925	\$389,413
September 2013	15,012	\$160,460	\$239,820	\$389,700
August 2013	15,118	\$159,925	\$237,400	\$383,198
July 2013	13,325	\$159,620	\$232,960	\$379,586
June 2013	11,241	\$155,350	\$229,925	\$382,300
May 2013	10,576	\$153,675	\$229,900	\$377,831
April 2013	10,020	\$148,160	\$225,738	\$372,940
March 2013	9,615	\$143,050	\$219,175	\$368,650
February 2013	9,385	\$138,450	\$210,150	\$351,975
January 2013	9,323	\$131,675	\$200,800	\$335,975
December 2012	10,091	\$132,538	\$199,939	\$333,680
November 2012	11,037	\$135,825	\$205,975	\$338,446
October 2012	12,193	\$134,960	\$204,380	\$336,220
September 2012	12,302	\$134,400	\$206,450	\$339,450
August 2012	12,608	\$134,900	\$209,825	\$339,900
July 2012	13,758	\$133,920	\$205,860	\$335,180
June 2012	13,214	\$132,925	\$203,178	\$339,900
May 2012	15,406	\$130,975	\$200,973	\$339,900
April 2012	15,975	\$129,900	\$199,900	\$333,520
March 2012	15,927	\$124,250	\$193,975	\$322,175
February 2012	15,450	\$123,175	\$189,275	\$314,475
January 2012	15,463	\$119,920	\$184,940	\$301,741
December 2011	16,537	\$124,175	\$189,150	\$308,923
November 2011	18,052	\$127,725	\$193,350	\$319,675

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
October 2011	19,454	\$129,900	\$199,080	\$324,558
September 2011	20,333	\$129,900	\$199,575	\$322,400
August 2011	21,059	\$129,900	\$199,360	\$321,720
July 2011	21,786	\$129,900	\$198,950	\$319,900
June 2011	22,015	\$129,900	\$196,700	\$318,850
May 2011	21,789	\$127,160	\$190,900	\$310,240
April 2011	21,135	\$124,175	\$186,575	\$299,900
March 2011	21,248	\$118,575	\$178,550	\$292,350
February 2011	20,746	\$117,800	\$174,950	\$282,175
January 2011	20,244	\$120,760	\$179,040	\$284,720
December 2010	21,805	\$126,450	\$183,800	\$293,850
November 2010	23,722	\$131,720	\$190,700	\$300,740
October 2010	25,113	\$137,975	\$198,075	\$312,425
September 2010	25,685	\$139,900	\$199,900	\$318,075
August 2010	25,861	\$144,520	\$202,720	\$321,520
July 2010	25,574	\$148,738	\$209,675	\$325,975
June 2010	25,087	\$149,900	\$210,425	\$329,398
May 2010	24,455	\$149,940	\$214,435	\$328,920
April 2010	24,236	\$150,850	\$214,856	\$324,900
March 2010	21,951	\$149,980	\$212,835	\$324,960
February 2010	19,812	\$149,900	\$209,900	\$326,000
January 2010	18,531	\$149,900	\$211,175	\$331,950
December 2009	19,639	\$151,348	\$216,700	\$341,150
November 2009	21,170	\$157,340	\$221,920	\$349,720
October 2009	22,568	\$159,900	\$224,975	\$354,500
September 2009	23,376	\$159,900	\$228,794	\$359,900
August 2009	24,001	\$159,900	\$229,135	\$360,840
July 2009	24,448	\$159,450	\$227,625	\$359,900
June 2009	24,904	\$156,580	\$224,940	\$352,180
May 2009	24,614	\$153,075	\$222,400	\$349,923
April 2009	24,506	\$149,900	\$217,650	\$346,150
March 2009	24,312	\$148,466	\$211,040	\$338,720
February 2009	23,806	\$145,675	\$206,475	\$329,800
January 2009	24,225	\$148,186	\$207,528	\$332,841
December 2008	25,587	\$152,125	\$211,882	\$338,597
November 2008	27,637	\$155,936	\$216,095	\$344,166

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
October 2008	28,805	\$159,875	\$220,450	\$349,922
September 2008	29,594	\$159,920	\$223,300	\$349,918
August 2008	30,687	\$160,500	\$224,750	\$349,900
July 2008	30,862	\$164,550	\$224,900	\$349,900
June 2008	31,156	\$166,740	\$225,760	\$349,900
May 2008	30,606	\$168,400	\$225,472	\$349,900
April 2008	29,272	\$168,075	\$225,225	\$349,900
March 2008	28,062	\$168,899	\$226,380	\$349,820
February 2008	26,758	\$169,737	\$226,675	\$344,847
January 2008	25,364	\$169,900	\$226,950	\$343,725
December 2007	27,697	\$173,350	\$230,340	\$349,899
November 2007	30,107	\$178,450	\$236,825	\$353,700
October 2007	31,664	\$180,860	\$239,900	\$359,920
September 2007	32,143	\$184,200	\$240,600	\$360,975
August 2007	32,268	\$185,750	\$245,818	\$364,950
July 2007	32,100	\$188,882	\$249,720	\$369,900
June 2007	31,660	\$189,900	\$249,900	\$369,900
May 2007	30,208	\$189,900	\$249,900	\$373,450
April 2007	27,547	\$189,900	\$249,900	\$375,980
March 2007	24,988	\$189,900	\$249,900	\$377,700
February 2007	23,161	\$189,872	\$249,900	\$374,900
January 2007	21,892	\$189,887	\$249,615	\$370,520
December 2006	24,116	\$189,925	\$249,875	\$369,575
November 2006	26,506	\$191,475	\$249,900	\$369,900
October 2006	28,188	\$194,937	\$252,340	\$374,500
September 2006	28,376	\$196,050	\$254,675	\$374,947
August 2006	28,470	\$197,350	\$255,175	\$374,950
July 2006	28,198	\$197,759	\$257,030	\$375,680
June 2006	27,856	\$198,100	\$257,375	\$375,050
May 2006	26,639	\$198,120	\$254,920	\$370,820
April 2006	24,508	\$198,266	\$254,600	\$367,440

Department of Numbers

The Department of Numbers contextualizes public data so that individuals can form independent opinions on everyday social and economic matters.

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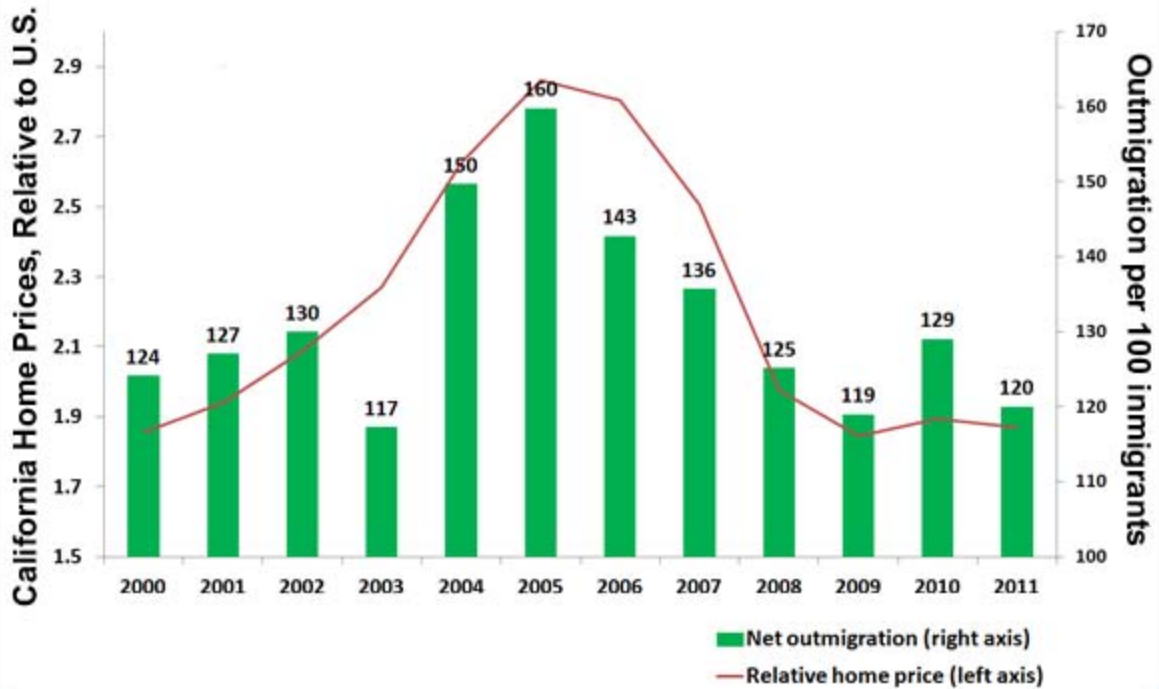
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[High home prices in California correlate with outmigration.](#)

Once again, high and rising home prices are not an unambiguous good. In this case it appears the drawbacks may include the loss of middle and low income households.



High Home Prices Push People Out of California



[#2014-06-17](#)

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[Rising home prices are contributing less to GDP growth](#)

We think it is officially time to stop cheering for higher house prices. They aren't having much of an impact on the economy anyway, and the resulting higher rents are hurting many.

[#2014-04-24](#)

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[Housing Costs in San Francisco \(and elsewhere\)](#)

Zoning restrictions are a tool of the oligarchy, effectively. I'm only one-fourth kidding. But they are; they are a means by which owners of capital extract an outsized share of the surplus generated by job creation.

[#2014-04-16](#)

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[Improvements to CPI Measured Rents.](#)

The improvement I'm suggesting is to account for the nominal rigidity of rents by looking at current market prices instead of average prices. The current practice is to survey households about their current rent expenditures, but most of these expenditures are based on leases that reflect prices which are set in the past. This is kind of (though obviously not entirely) like looking at changes in average household mortgage payments to gauge current housing market prices. A measurement based on market rents, in contrast, would reflect the prevailing market rents that are charged, and would therefore better reflect current housing market conditions.

We don't gather food price statistics by asking people what they paid for the goods in their pantry; we go look at what those goods are selling for on the market today. Seems weird that we don't do the same for [rent prices](#).

[#2014-01-31](#)

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[Fixing the Shiller CAPE.](#)

If you haven't yet read this well-reasoned critique of the CAPE stock market valuation metric, you should.

The Shiller CAPE, as constructed by its proponents, utilizes inconsistent data. In this piece, I'm going to explain the inconsistency in rigorous accounting detail, and then share the results of a modified version of CAPE that eliminates it. I'm also going to illustrate the distortion that changes in dividend payout ratios create for CAPE.

[#2013-12-19](#)

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