

DEPARTMENT OF NUMBERS

Asking Prices and Inventory for Homes in Minneapolis Minnesota

As of July 14 2014 there were about 19,056 single family and condo homes listed for sale in Minneapolis Minnesota. The median asking price of these homes was approximately \$253,525. Since this time last year, the inventory of homes for sale has increased by 33.4% and the median price has increased by 7.9%.

	July 14, 2014	Month/Month	Year/Year
Median Asking Price	\$253,525	-0.5%	+7.9%
Home Listings/Inventory	19,056	+0.6%	+33.4%

Recent Asking Price and Inventory History for Minneapolis

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
07/14/2014	19,056	\$174,900	\$253,525	\$399,900
07/07/2014	18,595	\$174,900	\$254,900	\$399,900
06/30/2014	19,016	\$174,900	\$254,900	\$399,900
06/23/2014	19,109	\$174,900	\$253,750	\$399,900
06/16/2014	18,941	\$174,900	\$254,900	\$399,900

Minneapolis Asking Price History

The median asking price for homes in Minneapolis peaked in June 2006 at \$257,375 and is now \$3,162 (1.2%) lower. From a low of \$174,950 in February 2011, the median asking price in Minneapolis has increased by \$79,263 (45.3%).

25th, Median (50th) and 75th Percentile Asking Prices for Minneapolis Minnesota

Minneapolis Housing Inventory History

Housing inventory in Minneapolis, which is typically highest in the spring/summer and lowest in the fall/winter, peaked at 32,268 in August 2007. The lowest housing inventory level seen was 9,323 in January 2013.

Housing Inventory for Minneapolis Minnesota

Minneapolis Asking Price and Inventory History

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
July 2014	18,826	\$174,900	\$254,213	\$399,900
June 2014	18,746	\$174,900	\$252,710	\$399,900
May 2014	17,338	\$171,175	\$249,925	\$399,888
April 2014	15,729	\$169,425	\$248,400	\$396,223
March 2014	13,833	\$162,320	\$241,640	\$393,337
February 2014	12,672	\$157,225	\$233,650	\$389,888
January 2014	12,204	\$152,950	\$229,785	\$384,950
December 2013	13,693	\$152,360	\$229,100	\$380,039
November 2013	15,747	\$156,225	\$229,850	\$377,373
October 2013	13,147	\$159,900	\$235,925	\$389,413
September 2013	15,012	\$160,460	\$239,820	\$389,700
August 2013	15,118	\$159,925	\$237,400	\$383,198
July 2013	13,325	\$159,620	\$232,960	\$379,586
June 2013	11,241	\$155,350	\$229,925	\$382,300
May 2013	10,576	\$153,675	\$229,900	\$377,831
April 2013	10,020	\$148,160	\$225,738	\$372,940
March 2013	9,615	\$143,050	\$219,175	\$368,650
February 2013	9,385	\$138,450	\$210,150	\$351,975
January 2013	9,323	\$131,675	\$200,800	\$335,975
December 2012	10,091	\$132,538	\$199,939	\$333,680
November 2012	11,037	\$135,825	\$205,975	\$338,446
October 2012	12,193	\$134,960	\$204,380	\$336,220
September 2012	12,302	\$134,400	\$206,450	\$339,450
August 2012	12,608	\$134,900	\$209,825	\$339,900
July 2012	13,758	\$133,920	\$205,860	\$335,180
June 2012	13,214	\$132,925	\$203,178	\$339,900
May 2012	15,406	\$130,975	\$200,973	\$339,900
April 2012	15,975	\$129,900	\$199,900	\$333,520
March 2012	15,927	\$124,250	\$193,975	\$322,175
February 2012	15,450	\$123,175	\$189,275	\$314,475

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
January 2012	15,463	\$119,920	\$184,940	\$301,741
December 2011	16,537	\$124,175	\$189,150	\$308,923
November 2011	18,052	\$127,725	\$193,350	\$319,675
October 2011	19,454	\$129,900	\$199,080	\$324,558
September 2011	20,333	\$129,900	\$199,575	\$322,400
August 2011	21,059	\$129,900	\$199,360	\$321,720
July 2011	21,786	\$129,900	\$198,950	\$319,900
June 2011	22,015	\$129,900	\$196,700	\$318,850
May 2011	21,789	\$127,160	\$190,900	\$310,240
April 2011	21,135	\$124,175	\$186,575	\$299,900
March 2011	21,248	\$118,575	\$178,550	\$292,350
February 2011	20,746	\$117,800	\$174,950	\$282,175
January 2011	20,244	\$120,760	\$179,040	\$284,720
December 2010	21,805	\$126,450	\$183,800	\$293,850
November 2010	23,722	\$131,720	\$190,700	\$300,740
October 2010	25,113	\$137,975	\$198,075	\$312,425
September 2010	25,685	\$139,900	\$199,900	\$318,075
August 2010	25,861	\$144,520	\$202,720	\$321,520
July 2010	25,574	\$148,738	\$209,675	\$325,975
June 2010	25,087	\$149,900	\$210,425	\$329,398
May 2010	24,455	\$149,940	\$214,435	\$328,920
April 2010	24,236	\$150,850	\$214,856	\$324,900
March 2010	21,951	\$149,980	\$212,835	\$324,960
February 2010	19,812	\$149,900	\$209,900	\$326,000
January 2010	18,531	\$149,900	\$211,175	\$331,950
December 2009	19,639	\$151,348	\$216,700	\$341,150
November 2009	21,170	\$157,340	\$221,920	\$349,720
October 2009	22,568	\$159,900	\$224,975	\$354,500
September 2009	23,376	\$159,900	\$228,794	\$359,900
August 2009	24,001	\$159,900	\$229,135	\$360,840
July 2009	24,448	\$159,450	\$227,625	\$359,900
June 2009	24,904	\$156,580	\$224,940	\$352,180
May 2009	24,614	\$153,075	\$222,400	\$349,923
April 2009	24,506	\$149,900	\$217,650	\$346,150

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
March 2009	24,312	\$148,466	\$211,040	\$338,720
February 2009	23,806	\$145,675	\$206,475	\$329,800
January 2009	24,225	\$148,186	\$207,528	\$332,841
December 2008	25,587	\$152,125	\$211,882	\$338,597
November 2008	27,637	\$155,936	\$216,095	\$344,166
October 2008	28,805	\$159,875	\$220,450	\$349,922
September 2008	29,594	\$159,920	\$223,300	\$349,918
August 2008	30,687	\$160,500	\$224,750	\$349,900
July 2008	30,862	\$164,550	\$224,900	\$349,900
June 2008	31,156	\$166,740	\$225,760	\$349,900
May 2008	30,606	\$168,400	\$225,472	\$349,900
April 2008	29,272	\$168,075	\$225,225	\$349,900
March 2008	28,062	\$168,899	\$226,380	\$349,820
February 2008	26,758	\$169,737	\$226,675	\$344,847
January 2008	25,364	\$169,900	\$226,950	\$343,725
December 2007	27,697	\$173,350	\$230,340	\$349,899
November 2007	30,107	\$178,450	\$236,825	\$353,700
October 2007	31,664	\$180,860	\$239,900	\$359,920
September 2007	32,143	\$184,200	\$240,600	\$360,975
August 2007	32,268	\$185,750	\$245,818	\$364,950
July 2007	32,100	\$188,882	\$249,720	\$369,900
June 2007	31,660	\$189,900	\$249,900	\$369,900
May 2007	30,208	\$189,900	\$249,900	\$373,450
April 2007	27,547	\$189,900	\$249,900	\$375,980
March 2007	24,988	\$189,900	\$249,900	\$377,700
February 2007	23,161	\$189,872	\$249,900	\$374,900
January 2007	21,892	\$189,887	\$249,615	\$370,520
December 2006	24,116	\$189,925	\$249,875	\$369,575
November 2006	26,506	\$191,475	\$249,900	\$369,900
October 2006	28,188	\$194,937	\$252,340	\$374,500
September 2006	28,376	\$196,050	\$254,675	\$374,947
August 2006	28,470	\$197,350	\$255,175	\$374,950
July 2006	28,198	\$197,759	\$257,030	\$375,680
June 2006	27,856	\$198,100	\$257,375	\$375,050

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
May 2006	26,639	\$198,120	\$254,920	\$370,820
April 2006	24,508	\$198,266	\$254,600	\$367,440
