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FOR IMMEDIATE RELEASE

July 22, 2014

Tubing Mill Planned for San Antonio, Texas

Houston, Texas - Alamo Tube Company today announced plans to build the country's first, tubing specific OCTG pipe mill and finishing facility south of San Antonio, targeted to service the growing US oilfield tubing demand. The mill will be located in Alamo Junction Rail Park, a 400 acre development situated in Elmendorf, Texas. The strategic location allows interchange with both the Union Pacific (UP) and Burlington Northern Santa Fe (BNSF) railroads, offering a distinct advantage to Alamo Tube by allowing the company to utilize competitive rail rates on both inbound and outbound shipments.

Abbey Fives Bronx has been selected to supply the state-of-the-art high speed pipe rolling mill. The plant will contain all equipment necessary to produce downhole tubing from 1-1/2" through 3-1/2" in all weights and grades starting with hot rolled coil and finishing with a completed API product. The **\$62.5 million facility will employ over 200 people** and be **capable of rolling 250,000 tons of oilfield tubing annually**.

The highly efficient design of the plant will allow Alamo Tube to offer a high quality domestically produced tubing product to compete with the foreign tubing currently being used in 80% of the new well completions. A company spokesman said "we are excited to bring such a unique facility to San Antonio which will provide unparalleled access to the Eagle Ford and Permian basin areas and even broader markets with our unique rail capabilities. Our project has already been well received by the leading exploration companies in the area and we are eager to serve their needs and deliver a world class 100% US produced product." For further information contact Alamo Tube Company customer relations toll free at **1-844 USTUBING (844.878.8246)** or visit www.AlamoTube.com.
