July 2014 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
July 2013	533	698	177,481,827
August 2013	494	1,114	175,144,693
September 2013	481	1,424	218,464,854
October 2013	487	1,029	194,733,683
November 2013	419	646	157,609,001
December 2013	398	1,011	173,989,650
January 2014	358	1,059	167,576,990
February 2014	248	408	107,822,430
March 2014	360	482	126,616,132
April 2014	350	744	123,276,172
May 2014	421	519	145,305,883
June 2014	414	1,247	172,335,176
July 2014	443	903	162,589,635

Five-Year Comparisons

	Permits	Permitted Units	Permit Value		
July 2010	230	265	66,398,753		
July 2011	257	370	84,251,612		
July 2012	403	783	141,544,175		
July 2013	533	698	177,481,827		
July 2014	443	903	162,589,635		
	Permits	Permitted Units	Permit Value		
YTD 2010	1,752	2,795	565,881,218		
YTD 2011	1,581	2,294	539,347,405		
YTD 2012	2,239	3,953	787,774,426		
YTD 2013	D 2013 2,912		1,035,307,976		
YTD 2014 2,800		5,585	1,074,018,029		

Multifamily Construction as a Percentage of Total Activity

Aug - 13	Sep - 13	Oct - 13	Nov - 13	Dec - 13	Jan - 14	Feb - 14	Mar - 14	Apr- 14	May- 14	Jun- 14	Jul- 14	YTD - 14
55	68	52	37	62	64	43	27	54	20	68	50	52

Top Cities for Building Activity

	Ju	ly			2014 Year-to-Date		
Permits		Permitted Uni	its	Permits		Permitted Units	
Plymouth	45	Minneapolis	328	Lakeville	185	Minneapolis	1,641
Blaine	le 27 Plymo	Edina	121	Plymouth	180	Maple Grove	330
Lakeville		Plymouth	47	Woodbury	175	Eagan	269
Maple Grove		Blaine Lakeville	41	Blaine	173	Blaine	194
Woodbury	22		27	Maple Grove	109	Woodbury	188
				•		•	

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.