
PRESS RELEASE – for immediate release

CMC INSURANCE LIMITED ESTABLISHES A PRESENCE IN EUROPE Partners With Swiss Advisory Firm Accredes AG

LONDON, U.K., Saturday 13th September 2014 – CMC Insurance Limited (CMC Insurance), the specialist firm that delivers complex programmes in regulatory, risk and finance data for the (re)insurance market, today announces that it has established foundations for its newly launched European operations, based in Zurich.

Against the backdrop of its successful UK launch in February this year, and based on positive feedback from global industry leaders, CMC Insurance identified Europe as a key market for the regulatory, risk and finance data business. The business has formed a strategic partnership with Dr. Alexander Quack-Grobecker and his specialist (re)insurance consultancy firm, Accredes AG (Accredes), for the provision of regulatory, risk and finance data services to the European (re)insurance sector. Accredes specialises in strategy, operational efficiency, risk and capital management for (re)insurance clients.

Alex Quack-Grobecker brings over 30 years' (re)insurance and financial markets experience, and prior to establishing Accredes, he was a Partner at Oliver Wyman AG, Zürich. Previously, he held senior positions at General Re and McKinsey & Company.

Nick Stammers, Director, CMC Insurance said, "Solvency II remains a key issue in Europe. There are varying levels of readiness for the January 2016 deadline, with Pillar III proving to be a major challenge for (re)insurers. Improved risk management across all parts of the (re)insurance business remains a priority, and data challenges and the ability to produce meaningful reports from data are still high on the industry's agenda. Establishing a presence in the European market was the next natural step for CMC Insurance. It will enable the delivery of global regulatory, risk and finance data programmes to clients. The next 12 months in particular promise to be an exciting time for CMC. We will continue to penetrate new regions to expand our already healthy portfolio, as well as further develop our proposition to the market.

He continued, "We are delighted to welcome Dr. Alex Quack-Grobecker to the CMC network. Having consultants of Alex's calibre and experience partnering with CMC Insurance is testament to the emphasis we are placing on enhancing our existing capabilities and business solutions. Alex is highly experienced and extremely well-regarded throughout the (re)insurance industry. He brings considerable knowledge to CMC, and I am confident that our clients and colleagues alike will find him to be a valuable asset.

Commenting on the agreement with CMC Insurance, Dr. Alex Quack-Grobecker, Managing Director, Accredes, said, "I am delighted that Accredes has become a CMC Insurance partner. In its short time since launch, CMC Insurance has already gained recognition as a respected provider of regulatory,

risk and finance data programmes to the (re)insurance sector. I believe that jointly we can help satisfy the requirements for greater transparency and efficiency in the European (re)insurance marketplace.”

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NOTES TO EDITORS

ABOUT CMC INSURANCE LTD

CMC Insurance Ltd (CMC Insurance) is a specialist consulting firm dedicated to building a true alternative to the ‘Big Four’ consulting firms for the (re)insurance sector. The business specialises in delivering complex programmes in regulatory, risk and finance data for the global (re)insurance market.

CMC Insurance’s solutions include:

- **Data Governance and Management**
Delivering practical and achievable steps to bring data under real control and return tangible benefits
- **Regulatory and Risk Programmes**
Adapting IT & data capabilities for regulatory change
- **Organisational Transformation and Business change**
Remediating the way in which organisations manage and use their data

CMC Insurance, Director, Nick Stammers has previously held senior roles at Pro Insurance Solutions, part of the Tawa Group; at software and consulting firm, Concentra, and technology company, Serverside Group.

To know more go to www.cmc-insurance.co.uk

ABOUT ACCREDES AG

Accredes AG is a professional advisory firm focussing on the European insurance, reinsurance and banking industry. The business supports clients in strategic decision-making, operational excellence and leadership talent development. Accredes operates through an international network of experts and specialists, delivering a best of class solution to specific client situations.

Dr. Alexander Quack-Grobecker, Managing Director of Accredes AG, is a former partner of Oliver Wyman and a senior vice president of General Re.